

## **Terms and Conditions of DBS and KPay Business Account Opening Joint Promotion (the “Promotion”)**

1. The Promotion period is from 4 June 2025 to 31 December 2025 (both dates inclusive) (“**Promotion Period**”), unless otherwise extended or early terminated in accordance with these terms and conditions. By participating in this Promotion, you agree to be bound by these terms and conditions.
2. The Promotion is only applicable to corporate entities of DBS Bank (Hong Kong) Limited (the “**Bank**” or “**DBS**”, which expression shall include its successors and assigns) (each a “**Participant**”).
3. In order to be eligible for the Rewards (as defined below), each Participant must fulfil all of the following requirements (any Participant who has fulfilled all of the following requirement is an “**Eligible Participant**”):
  - a. is a Hong Kong registered company (“**Local Company**”); or company not registered in Hong Kong, Hong Kong registered companies with major corporate shareholder(s) that are overseas incorporated, Hong Kong registered companies with any corporate director(s) that are overseas incorporated, non Hong Kong companies registered under Companies Ordinance of Hong Kong (Cap. 622) (“**Overseas Company**”); or company in special industry including but not limited to money services, jewellery, company with complex structure, company’s ultimate beneficial owners are non-permanent Hong Kong residents or Trust account (“**Special Company**”).
  - b. submitted the Hong Kong Dollar Business Current/Savings account(s) (“**Business Account(s)**”) application via ‘DBS Online Account Opening for Business’ during the Promotion Period;
  - c. applied and completed the approval process for KPay Merchant Service Limited (“**KPay**”) offline payment service, or is an existing merchant customer of KPay during the Promotion Period;
  - d. set the newly opened Business Account(s) as the default bank account for settlement with KPay, or as the Beneficiary Account of “KPay Business Account”;
  - e. has neither held any Business Account(s) with the Bank any time before 4 June 2025.

The Bank may determine the eligibility of any Eligible Participant at the Bank’s sole and absolute discretion and the Bank’s decision on whether any new participant is eligible to be an Eligible Participant is final, binding and conclusive.

4. Please refer to the latest Bank Charges Schedule (Corporate Customers) for details on standard fees and charges, which are applicable to Business Account(s), and will be updated from time to time: <https://www.dbs.com.hk/corporate/ratesfees.page>
5. Subject to these Terms and Conditions, in particular the conditions set out in clause 3, the Eligible Participants will be entitled to Reward A to Reward C referred in clause 6 below. The Bank reserves its rights in its sole and absolute discretion to determine whether any Eligible Participant is entitled to or eligible for any Reward.
6. The rewards (each a “**Reward**”, and collectively, the “**Rewards**”) to be provided by the Bank in the Promotion are as follows:
  - 6.1 For Business Account Opening Fee Waiver, the reward value shall be capped at HK\$1,200 (“**Reward A**”). In the event where the opening fee of Business Account is above HK\$1,200, Eligible Participant is required to settle the outstanding balance of the

Business Account Opening Fee after deducting HK\$1,200, if any. Reward A is only applicable to Eligible Participant who has deposited new funds of HK\$50,000 or equivalent (excluding funds deposited and withdrawn on the same day; and/or transfer of funds from any same name account of the Eligible Participant within the Bank) into any of the Eligible Participant's Current Account(s)/ Savings Account(s) maintained with the Bank within the first 30 calendar days after the Business Account is opened and maintained with the Bank until the last calendar day of the following month.

- 6.2 For Company Search Fee Waiver, the reward value shall be capped at HK\$150 ("**Reward B**"). In the event where the company search fee is above HK\$150, Eligible Participant is required to settle the outstanding balance of the Company Search Fee after deducting HK\$150, if any. Reward B is only applicable to Eligible Participant who has deposited new funds of HK\$50,000 or equivalent (excluding funds deposited and withdrawn on the same day; and/or transfer of funds from any same name account of the Eligible Participant's within the Bank) into any of the Eligible Participant's Current Account(s)/ Savings Account(s) maintained with the Bank within the first 30 calendar days after the Business Account is opened and maintained with the Bank until the last calendar day of the following month.
- 6.3 Monthly service fee for minimum deposit balance will be waived for the first 3 months upon Business Account opening. The reward value shall be capped at HK\$750 ("**Reward C**")
7. In order to be eligible for the rewards provided by KPay under this Promotion, each Participant must maintain an average deposit balance of a specified amount in the DBS Business Account during the three calendar months following the month of the Business Account is opened. The average deposit balance is calculated by summing the average deposit balances of these three consecutive months and dividing the total by three. For full details and the terms and conditions of KPay rewards under this Promotion, please refer to: <http://kpay-group.com/edm/general/DBSxKPayAccountOpeningJointPromotionT&C.pdf>
8. Each Participant consents that the Bank and KPay Merchant Service Limited may share, verify and match their participant's relevant data (including but not limited to any personal data) for the purpose of vetting participant's eligibility in this Promotion and other directly related purposes under this Promotion from time to time.
9. Each Eligible Participant can only participate in each of the Rewards once during the Promotion Period.
10. Each Eligible Participant cannot enjoy the Rewards under this Promotion together with any other Business Account opening promotions or rewards being granted by the Bank.
11. Any fraud and/or abuse of the Promotion by a Participant (as determined by the Bank at its sole and absolute discretion) will result in forfeiture of the Participant's eligibility to participate in the Promotion and/or cancellation of all or part of the Participant's account(s) with the Bank. The Bank reserves the right at any time, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to deduct the equivalent value of any reward awarded inappropriately to a Participant directly from the Participant's bank account(s) with the Bank without prior notice and/or take legal action in such instances to recover any outstanding amounts.
12. The Bank reserves the rights in its sole and absolute discretion to determine whether any Participant is entitled to or eligible for the Reward.

13. The Bank reserves the right, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to vary, terminate or extend the Reward and to vary or modify any of these terms and conditions at any time without notice. The Bank accepts no liability for any such change or termination.
14. In case of any disputes relating to or arising out of these terms and conditions, the Promotion and/or the Reward, the Bank's decision shall be final, conclusive and binding. No correspondence or claims will be entertained.
15. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong.
16. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
17. Unless expressly provided to the contrary in these terms and conditions, a person who is not a party to these terms and conditions shall not be entitled to enforce any provision of these terms and conditions under the Contracts (Rights of Third Parties) Ordinance.
18. The English version shall prevail if there is any inconsistency between the English and Chinese versions.