

Terms and Conditions for the DBS Energy-Saving Business Deposit Account Offers (“Promotion”)

1. The Promotion is only applicable to selected company customers of DBS Bank (Hong Kong) Limited (the “**Bank**”, which expression shall include their respective successor and assign) which have received this direct mailer (each a “**Customer**”). The Bank may determine if a Customer is eligible for any Offer in its sole and absolute discretion and the Bank’s decision is final, binding and conclusive.
2. This Promotion is available from 9 June 2023 to 31 December 2024 (both dates inclusive) (the “**Promotion Period**”), unless otherwise extended or otherwise terminated in accordance with these terms and conditions. By participating in this Promotion, you agree to be bound by these terms and conditions.
3. The offers to be provided by the Bank in the Promotion during the Promotion Period (collectively the “**Offers**”) are as followed:
 - 3.1. Up to 2% preferential interest rate per annum for designated Hong Kong Dollar Business Current/Savings account(s) maintained with the Bank (“**Business Account(s)**”) as specified below (“**Offer 1**”).

Customers will be required to, during the Promotion Period, place and maintain cash deposit denominated in HKD in the Business Account(s) such that the Ledger Balance shall meet the below requirements to enjoy the corresponding preferential interest rate.

“Ledger Balance” means the balance of the Business Account as at the close of business in Hong Kong on each calendar day. The Ledger Balance will be counted towards the calculation to consider if it meets the below requirements. Account interest will be calculated on a daily basis based on the Ledger Balance.

For New-to-bank Customers

Ledger Balance (HK\$)	Applicable Preferential Interest Rate
≥ 50,000	2% per annum on the whole balance

For the Business Account(s) balance above HK\$50,000, Customers will enjoy the preferential interest rate of 2% per annum for the whole Ledger Balance.

For example, when Customer opened a Business Account with balance of HK\$80,000 at the start of the Promotion. During the Promotion Period, if the customer maintains the Ledger Balance of HK\$80,000 from 1 to 31 July 2023, a total interest of HK\$135.8 (i.e. HK\$80,000 x 2% x 1/365 x 31 days) will be granted to the Business Account of the customer by the end of July 2023. This example is for illustration purpose only and the Bank has the final decision on its calculation.

For Existing-to-bank Customers

Each target tier is standardised at per HK\$100,000 (“**Target Tier**”). For Customer to enjoy the preferential interest rate, the Customer has to fund in new deposit to reach the next HK\$100,000 tier from average Business Account balance* (“**Next Target Tier**”). The additional balance above Next Target Tier will enjoy a preferential rate of 2% per annum on the additional balance.

Ledger Balance (HK\$)	Applicable Preferential Interest Rate
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Additional balance above the Next Target Tier	2% per annum on the additional balance
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* Average Business Account balance is calculated based on the average Ledger Balance of the Business Account over the past 3 months from the month which the setup of direct debit authorization with Business Account as the default payment method for transactions with CLP Power Hong Kong Limited (“CLP”) is completed.

For example, an existing customer maintained a Business Account with an average Ledger Balance of HK\$150,000 before joining the Promotion. During the Promotion Period, the Customer deposits an additional fund of HK\$85,000 to the Business Account (i.e. total balance is now HK\$235,000). The HK\$35,000 balance above the Target Tier will enjoy the preferential interest rate of 2% per annum on the additional balance (i.e. $HK\$35,000 \times 2\% \times 1/365 \times 31 \text{ days} = HK\59.4). As such, the relevant interest will be granted to the Business Account by the end of July 2023. This example is for illustration purpose only and the Bank has the final decision on its calculation.

3.1.1. Offer 1 is valid during the Promotion Period, unless otherwise extended or otherwise terminated in accordance with these terms and conditions. The deposit rates are subject to change from time to time as the Bank may in its sole discretion determine. This offer supersedes any previous verbal or written arrangement in relation to the interest rate applicable on the Business Account from the first day of the Promotion Period.

3.2. Up to HK\$1,000 subsidies for a one-off purchase of Renewable Energy Certificate from CLP (“Offer 2”).

3.2.1. The subsidies of up to HK\$1,000 will be settled by the Bank directly to CLP after the purchase has been made with CLP. Eligible Customer is required to settle any additional amount of Renewable Energy Certificate purchase with CLP that exceeds the one-off HK\$1,000 subsidy.

3.2.2. In regards of clause 3.3.1, Eligible Customer acknowledges that CLP may receive benefits from this Promotion and related services and/or products of the Bank to him/her, such as additional “Renewable Energy Certificate” transactions and energy audit services.

4. In order to be eligible for the Offers, Customer must fulfill all of the following requirements, any Customer who has fulfilled all of the following requirements is an “Eligible Customer”:
 - 4.1. Customer must hold an active Business Account and have completed either the set up of: (i) electronic billing (“eBill”) with CLP or (ii) direct debit authorization with Business Account as the default payment method for transactions with CLP at the time of application to the Offers
 - 4.2. Customer under a group with group sales turnover less than HK\$100 million for the latest financial year
5. Each of the customers participating in this Promotion consents that the Bank and CLP to share, verify and match such customer’s relevant data (including but not limited to personal data) for the purpose of vetting customer’s eligibility in this Promotion and other directly related purposes under this Promotion from time to time.
6. The Bank may determine if a Customer is an Eligible Customer and if an Eligible Customer is entitled for any Offer in its sole and absolute discretion and the Bank’s decision is final, binding and conclusive.
7. The Promotion is not applicable for banks, non-bank financial institutions, investment holding companies and personal investment companies subject to Bank’s sole and absolute discretion and the Bank’s decision.
8. Each Eligible Customer can only participate in the Offer once during the Promotion Period.
9. The Promotion is not available to customers which have closed Business Account 12 months prior to the first date of the Promotion. Bank staff or corporate entities controlled by Bank staff cannot participate in the Promotion.
10. Any reward or Offer under this Promotion cannot be exchanged, in whole or in part, into any credit, other goods or services and is not transferable.

11. The Bank has the final decision on all matters relating to the Promotion. The Bank may, in its sole and absolute discretion, change these terms and conditions and or modify, extend, terminate the Promotion without notice and without reason without liability. In case of any dispute relating to or arising out of these terms and conditions and/or any Offer and/or the Promotion, the Bank's decision shall be final, conclusive and binding. No correspondence or claims will be entertained.
12. Any account, service or product of the Bank is subject to all relevant terms and conditions governing such account, service or product.
13. Any fraud and/or abuse of the Promotion will result in: (a) forfeiture of any entitlement under the Promotion; and/or (b) cancellation of all or part of the customer's account(s) with the Bank. The Bank may at any time without notice or any liability, deduct an amount equivalent to the value of any offer awarded inappropriately the customer's bank account(s) with the Bank and/or take legal action to recover any outstanding amounts.
14. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to any of the Promotions, these terms and conditions shall prevail.
15. Unless expressly provided to the contrary in these terms and conditions, a person who is not a party to these terms and conditions shall not be entitled to enforce any provision of these terms and conditions under the Contracts (Rights of Third Parties) Ordinance.
16. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong Special Administrative Region.
17. If there is any inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.