

Terms and Conditions of DBS Online Account Opening for Business – Welcome Offers (November 2023 to February 2024)

1. **DBS Online Account Opening for Business – Welcome Offers Promotion** (the “**Promotion**”) is applicable to new customer (the “**Eligible Customer**”) who
 - a. successfully submitted the Hong Kong Dollar Business Current/Savings account(s) maintained with DBS Bank (Hong Kong) Limited (the “**Bank**”, which expression shall include its successors and assigns) (“**Business Account(s)**”) Application online during the Promotion Period referred below;
 - b. has successfully opened Business Account(s); and
 - c. has neither held any Business Account(s) nor maintained any credit facility with the Bank any time before 20 November 2023.

The Bank may determine the eligibility of any Eligible Customer at the Bank’s sole and absolute discretion and the Bank’s decision on whether any new customer is eligible to be an Eligible Customer is final, binding and conclusive.

2. The Promotion period is from 20 November 2023 to 29 February 2024 (both dates inclusive), unless early terminated or extended (“**Promotion Period**”).
3. Please refer to the latest Bank Charges Schedule (Corporate Customers) for details on standard fees & charges.
4. Subject to the Terms and Conditions, the Eligible Customers will be entitled to Offer 1 to Offer 5 (each an “**Offer**”, and collectively, the “**Offers**”). The Bank reserves its rights in its sole and absolute discretion to determine whether any Eligible Customer is entitled to or eligible for any Offers.
5. The Offers to be provided in the Promotion are as followings:
 - 5.1 **Monthly Service Fee Waiver – Minimum Deposit Balance (“Offer 1”)**
 - 5.1.1 Monthly service fee for minimum deposit balance will be waived for the first 3 months upon Business Account opening.
 - 5.2 **Cash Rebate – Deposit Offer (“Offer 2”)**
 - 5.2.1 Eligible Customer will be entitled to the Offer if such Eligible Customer:
 - a. has deposited new funds (excluding transfer of funds from any same name account within the Bank) into any of the Eligible Customer’s Current Account(s)/ Savings Account(s) maintained with the Bank within the first 6 calendar months upon Business Account opening; and
 - b. has not suspended or closed any account maintained with the Bank on or before the date the cash reward is credited to such Eligible Customer’s account.
 - 5.2.2 Eligible Customer who has fulfilled all requirements set out in Clause 5.2.1 and deposited new funds into its Current Account(s)/ Savings Account(s) will be entitled to the cash reward below depending on the Average Total Deposit Balance maintained by the Eligible Customer in the relevant Current Account(s)/ Savings Account(s). “Average Total Deposit Balance” is calculated based on the aggregated value of daily total deposit ledger balance as at the close of business in Hong Kong on each calendar day in the relevant Current Account(s)/ Savings Account(s) divided by the total number of calendar days

in the first 6 calendar months upon account opening. For the avoidance of doubt, any balances in Time Deposit Account(s) are excluded.

Average Total Deposit Balance of maintaining >= HK\$600,000 average within first 6 calendar months upon Business Account opening (HKD equivalent)	Accumulated Cash Reward
For the first 1 and up to 3 calendar months	HK\$500 in total
For the first 3 and up to 6 calendar months	HK\$1,700 in total
For the first 6 calendar months	HK\$5,300 in total

5.2.3 The Accumulated Cash Reward as set out above in Clause 5.2.2 is inclusive of a Business Account opening fee reimbursement in the amount of HK\$1,200 for Eligible Customers maintaining the Average Total Deposit Balance for a minimum of 3 calendar months.

5.2.4 The Bank reserves the right to determine the calculation methods and foreign exchange rate applied under the Offer (including in ascertaining the amount of any applicable balance requirement) in considering Eligible Customer's eligibility for the Offer.

5.2.5 In the event that the Eligible Customer is also entitled to other prevailing promotion offer(s) or deposit privilege(s), the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at its sole and absolute discretion.

5.3 Cash Rebate – Payment Offer (“Offer 3”)

5.3.1 Eligible Customer will receive a cash reward of HK\$500 if such Eligible Customer:

- a. has completed at least 6 outward payment transactions in the first 6 calendar months upon Business Account opening via IDEAL Online Banking Platform. “Outward Payment Transaction” includes Outward telegraphic transfers, Outward local transfers via Real Time Gross Settlement (“RTGS”) and Outward FPS payments (include real-time & batch FPS payment), excluding Outward FPS Payroll Transactions.

5.4 Cash Rebate - Payroll Offer (“Offer 4”)

5.4.1 Eligible Customer will receive a cash reward of HK\$1,888 if such Eligible Customer:

- a. Has completed payroll instruction for at least 3 months or more in the first 6 months upon account opening. There should be at least 5 beneficiaries in each month's Payroll Instruction. Only completed transactions will be calculated.

5.5 Cash Rebate - Foreign Exchange Offer (“FX”) (“Offer 5”)

5.5.1 If the accumulated volume of FX transaction(s) conducted by an Eligible Customer via its Business Account with the Bank on or before the date falling 6 calendar months after the opening date of such Business Account (the “Accumulated FX Transaction Volume”) reaches US\$100,000 (or its

equivalent in other currencies), such Eligible Customer will be entitled to a cash reward corresponding to the relevant Accumulated FX Transaction Volume as set out below:

Accumulated FX transaction volume within first 6 calendar months upon Business Account opening	Accumulated Cash Reward
US\$100,000 to US\$499,999 (or its equivalent in other currencies)	HK\$200 in total
US\$500,000 to US\$999,999 (or its equivalent in other currencies)	HK\$700 in total
US\$1,000,000 to USD\$ 9,999,999 (or its equivalent in other currencies)	HK\$1,200 in total
US\$10,000,000 (or its equivalent in other currencies)	HK\$6,200 in total

- 5.5.2 The amount of FX fees and actual exchange rates for the eligible FX transactions, and the eligibility of a FX transaction, will be determined by the Bank at the Bank's sole and absolute discretion.
 - 5.5.3 This Offer does not apply to any FX transactions that are entered into in connection with a Structured Investment Product.
 - 5.5.4 "Structured Investment Product" means any structured product as such term is provided in the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and shall include any structured investment product offered by the Bank (whether in the form of a deposit, instrument or structured note) from time to time.
6. Upon fulfilling all the requirements for Offers 2 to 5 above, the cash reward will be credited into the Eligible Customer's HKD Current Account(s)/ Savings Account(s) by the seventh calendar month of the Eligible Customer's DBS Business Account opening (or such other date as may be determined by the Bank at the Bank's sole and absolute discretion). In case the Eligible Customer has no HKD Current Account(s)/ Savings Account(s) with the Bank, the cash reward in HKD equivalent will be credited to either the Eligible Customer's USD or Renminbi Current Account(s)/ Savings Account(s) at the foreign exchange rate to be determined by the Bank at the Bank's sole and absolute discretion at the time of crediting.
 7. Any "licensed money service operator" as defined in the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615 of the Laws of Hong Kong) is not entitled to Offer 2 to Offer 5.
 8. Each Eligible Customer can only participate in each of the Offers once during the Promotion Period.
 9. Any Offer is not transferable or exchangeable in part or in kind for any cash, credit or other goods or services.
 10. The Bank reserves the right to replace any of the Offers with alternative items without prior notice or liability to any person and at the Bank's sole and absolute discretion.
 11. The Bank's decision on all matters relating to any of the Offers and/or the Promotion will be final, conclusive and binding on all parties. The Bank reserves the right, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to vary, terminate or extend any of

the Offers and/or the Promotion and to vary or modify any of these Terms and Conditions at any time without notice. The Bank accepts no liability for any such change or termination.

12. In case of any dispute relating to or arising out of these Terms and Conditions and/or any of the Offers and/or the Promotion, the Bank's decision shall be final and conclusive. No correspondence or claims will be entertained.
13. Any account, service or product of the Bank is subject to all relevant terms and conditions governing such account, service or product.
14. Any fraud and/or abuse of any of the Offers and/or the Promotion by an Eligible Customer (as determined by the Bank at its sole and absolute discretion) will result in: (a) forfeiture of the Eligible Customer's entitlement to such Offer(s) and/or eligibility to participate in such Promotion; and/or (b) cancellation of all or part of the Eligible Customer's account(s) with the Bank. The Bank reserves the right at any time, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to deduct the equivalent value of any offer and/or rebate awarded inappropriately to an Eligible Customer directly from the Eligible Customer's bank account(s) with the Bank without prior notice and/or take legal action in such instances to recover any outstanding amounts.
15. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to any of the Promotion, these Terms and Conditions shall prevail.
16. If there is any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
17. These Terms and Conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong.
18. Unless expressly provided to the contrary in these Terms and Conditions, a person who is not a party to these Terms and Conditions shall not be entitled to enforce any provision of these Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance.

This Promotion is intended for selected company Eligible Customers of DBS Bank (Hong Kong) Limited and it does not constitute an offer or a recommendation to enter into any transaction. The promotional materials have not been reviewed by any regulatory authority in Hong Kong. Foreign exchange transactions involve risk. Changes in exchange rates can be unpredictable, sudden and large. Any investment decision is yours and before making any investment decision, you should assess your own financial situation, investment experience, investment objectives, willingness and ability to bear risks, and understand the nature and risks of any transactions. If in doubt, you should seek advice from independent professional advisers.