

Investment Fund and Bonds are investment products and some of them may involve derivatives. Premium Deposit, Equity Linked Structured Investment Products and Structured Investment Deposit are structured products involving derivatives (all the above mentioned products are altogether "the Products"). The investment decision is yours but you should not invest in the Products unless DBS Bank (Hong Kong) Limited (星展銀行(香港)有限公司) who sells it to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives.

DBS Treasures Welcome Offers Terms and Conditions

General Terms and Conditions:

1. All promotional offers contained in the leaflet ("**Welcome Offers**") shall run from 2 July 2015 to 30 September 2015, both dates inclusive ("**Promotion Period**").
2. To enjoy the Welcome Offers, a new customer ("**New Customer**") must successfully open or upgrade an existing DBS Account or a deposit account (including current, savings and time deposit accounts) (other than such account which has been opened during the Promotion Period) held with DBS Bank (Hong Kong) Limited ("**Bank**", which expression includes its successors and assigns) to a DBS Treasures account (whether in the customer's sole name or in joint names with another person) ("**New Account**") during the Promotion Period and deposits New Funds (as defined in Clause 3 below) in the amount of HK\$1,000,000, or its equivalent in foreign currency(ies), ("**New Funds Requirement**") into the New Account within 7 calendar days of the New Account opening date. The Bank's decision on whether a customer is New Customer of the Bank is final, conclusive and binding.
3. "**New Funds**" means the net increase in value when comparing the New Customer's total balance (in the form of both deposits and / or investments) held with the Bank after the deposit of funds in the New Account with the average total balance for the 3 months prior to the date of deposit of funds in the New Account. New Funds do not include funds transferred from any existing accounts held with the Bank.
4. The Welcome Offers are not available to any customer holding an existing DBS Treasures account (whether in the customer's sole name or in joint names with another person) or had closed such an account within 6 months prior to the New Account opening date.
5. If, at any time during the Promotion Period, the New Customer (i) closes the New Account, (ii) transfers New Funds out of the New Account such that the New Funds Requirement cannot be met or (iii) converts the New Account from a DBS Treasures account to a DBS Account or a deposit account (including current, savings and time deposit accounts) ("**Triggering Event(s)**"), the New Customer will forfeit entitlement to any of the Welcome Offers. Upon the occurrence of a Triggering Event, the Bank reserves the right to deduct any extra amount derived from the Preferential Interest Rate for Time Deposit Offer and/or the equivalent value of any reward, prize or other gifts awarded to the New Customer directly from the New Customer's bank account(s) with the Bank without prior notice and / or take legal action to recover any outstanding amounts.
6. If the New Account is opened in joint names with another person, only the primary account holder will be eligible to the Welcome Offers.
7. For a DBS Treasures account, a monthly maintenance fee of HK\$200 will be charged if a customer's monthly average total balance (including deposits and/or investments, calculated on a calendar month basis on the last day of the relevant calendar month) in any 3 consecutive months falls below HK\$1,000,000, or its equivalent in foreign currency (ies), as determined by the Bank from time to time.
8. If a customer closes the New Account within 3 months after its opening, an account opening handling charge of HK\$200 will be levied and the Bank reserves the right to deduct the said handling charge together with the value of any reward and / or rebate which has been awarded by the Bank to the customer at the Bank's sole discretion without prior notice.
9. All accounts opening are subject to the final approval of the Bank.
10. Any fraud and / or abuse of the Welcome Offers by a customer (as determined by the Bank at its sole discretion) will result in forfeiture of the customer's eligibility to participate in the welcome offers and / or cancellation of all or part of the customer's account(s) with the Bank. The Bank reserves the right to deduct the value of any reward, prize or other gift reward awarded inappropriately to a customer directly from any of the customer's bank account(s) with the Bank without prior notice and / or take legal action in such instances to recover any outstanding amounts.
11. A customer will only be entitled to participate in and claim on ONE promotional scheme run by the Bank in respect of our DBS Treasures accounts. When a customer is eligible to participate in two or more of such promotional schemes, subject to the Bank's discretion, the customer may choose to participate in the promotional scheme which has the highest value. For the avoidance of doubt, the Welcome Offers herein constitute one promotional scheme.
12. Bank staff are not eligible for the Welcome Offers.

13. The Bank reserves the right to change the above terms and conditions and / or modify or discontinue any of the Welcome Offers at any time without prior notice. In the event of disputes, the decision of the Bank shall be final and binding.
14. If there is any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

DBS Treasures Welcome Privileges:

15. A New Customer who (i) opens a New Account during the Promotion Period and fulfils the New Funds Requirements and (ii) maintains monthly average total balance of HK\$1,000,000 or above or its equivalent in foreign currency(ies) (including deposits and/or investments, calculated on a calendar month basis on the last day of the relevant calendar month) for 3 months from the New Account opening date will be entitled to a new fund HK\$300 Cash Reward ("**New Fund Reward**").
16. A New Customer who (i) opens a New Account during the Promotion Period and fulfils the New Funds Requirements and (ii) maintains monthly average total balance of HK\$1,000,000 or above or its equivalent in foreign currency(ies) (including deposits and/or investments, calculated on a calendar month basis on the last day of the relevant calendar month) until 30 June 2016 will be entitled to an additional HK\$2,000 Cash Reward ("**Additional New Fund Reward**"). The Additional New Fund Reward will be credited to the eligible New Customer's Core Current Account under the New Account on or before 30 June 2016.

New Account Opening Offer

17. Where a New Customer who satisfies the requirements as stated in Clause 15 above, and he/she also submit the "Investment Products Consolidated Application Form" on the New Account opening date to apply for a Securities Account and/or Investment Fund Account and/or Premium Deposit under the New Account which must be successfully set up within 7 calendar days of the New Account opening date, he/she will be entitled to an additional HK\$300 Cash Reward ("**New Account Opening Cash Reward**").
18. Subject to Clause 19 below, upon a New Customer fulfilling the requirements set out in Clauses 15 and 17 (if applicable), the Bank will credit the New Fund Reward and/or New Account Opening Cash Reward to the eligible New Customer's Core Current Account under the New Account during the applicable Fulfillment Designated Period as stated in the table below by reference to the date the New Account is opened.

New Account Opening Month	Fulfillment Designated Period
July 2015	1 - 31 October 2015
August 2015	1 - 30 November 2015
September 2015	1 - 31 December 2015

19. If a Triggering Event occurs at any time before the end of the 3-month period mentioned in Clause 15 and Clause 17 above, New Customer will not be entitled to New Fund Reward and/or New Account Opening Cash Reward. If a Triggering Event occurs at any time before 30 June 2016, New Customer will not be entitled to Additional New Fund Reward.
20. In order to receive the New Fund Reward and/or Additional New Fund Reward and/or New Account Opening Cash Reward (as appropriate), the eligible New Customer shall remain as a DBS Treasures customer and maintain a Core Current Account under the New Account at the time the Bank credits the New Fund Reward and/or the Additional New Fund Reward and/or the New Account Opening Cash Reward (as appropriate).

Welcome Lucky Draw

21. A New Customer who opens a New Account during the Promotion Period and fulfils the New Funds Requirements within 7 calendar days of the New Account opening date shall be eligible to participate in the Welcome Lucky Draw ("**Lucky Draw**") which shall take place on or before 30 October 2015 ("**Lucky Draw Date**").
22. One winner ("**Lucky Draw Winner**") will be drawn randomly by the computer for the Lucky Draw on or before the Lucky Draw Date.
23. The Lucky Draw Winner shall be eligible to HK\$100,000 Cash Reward ("**Lucky Draw Cash Reward**"). The Lucky Draw Cash Reward will be credited to the Lucky Draw Winner's Core Current Account under the New Account within one week after the announcement of the Lucky Draw result.
24. The result of the Lucky Draw will be announced on the Bank's website (www.dbs.com.hk) within one month after Lucky Draw Date. A notification letter will be sent to the Lucky Draw Winner by mail.
25. To receive the Lucky Draw Cash Reward, the Lucky Draw Winner shall remain as a DBS Treasures customer and maintain a Core Current Account under the New Account at the time the Lucky Draw Cash Reward is given.

“New Chapter” Wealth Management Customer Offers (“New Chapter Offers”)

26. New Customer who purchases investment funds and/or designated Treasury Products defined in Clause 27.2 below through any Investment Fund Account(s), Wealth Management Account(s) or the specific account(s) for transacting the designated Treasury Products (together as the “**Eligible Account(s)**”) will be named as a “Wealth Management Customer” (“**Wealth Management Customer**”).

27. The New Chapter Offers include three offers as set out below:-

27.1 Offer 1: a Wealth Management Customer is eligible to the Cash Reward as stated below if his or her aggregate Investment Net Sales (as defined in Clause 29.1 below) made through the New Accounts during the Promotion Period reaches the respective tiers as set out in the table below. The maximum reward a Wealth Management Customer may enjoy under Offer 1 during the Promotion Period is HK\$ 2,500 Cash Reward. A Wealth Management Customer holding more than one Eligible Account is entitled to calculate the Investment Net Sales of these accounts on an aggregated basis, provided that the Wealth Management Customer is either a sole account holder or (if the account is a joint-name account) the primary account holder.

Aggregate Investment Net Sales Amount (in Hong Kong dollars or its equivalent)	Cash Reward (HK\$) to be entitled
Tier 1: HK\$100,000 - <HK\$200,000	\$200
Tier 2: HK\$200,000 - <HK\$500,000	\$400
Tier 3: HK\$500,000 - <HK\$1,000,000	\$600
Tier 4: HK\$1,000,000 - <HK\$2,000,000	\$800
Tier 5: HK\$2,000,000 - <HK\$3,000,000	\$ 1,500
Tier 6: HK\$3,000,000 or above	\$ 2,500

27.2 Offer 2: A Wealth Management Customer is eligible for an additional HK\$1,000 Cash Reward if his or her aggregate Investment Net Sales (defined in Clause 29.1 below) made through his/her Wealth Management Account(s) reaches HK\$1,000,000 (or its equivalent in foreign currency(ies) or above during the Promotion Period. A Wealth Management Customer holding more than one Wealth Management Accounts is entitled to calculate the Investment Net Sales of these accounts on an aggregated basis, provided that the Wealth Management Customer is either a sole account holder or (if the account is a joint-name account) the primary account holder.

27.3 Offer 3: A Wealth Management Customer is eligible for (i) additional HK\$200 PARKnSHOP Gift Coupons upon successful completion of Portfolio Review; and (ii) an additional HK\$50 PARKnSHOP Gift Coupon upon successful completion of New Chapter Questionnaire for the first time at any of the Bank’s branches during the Promotion Period. For details of the New Chapter Questionnaire and Portfolio Review, please contact your Relationship Manager.

28. Each Wealth Management Customer can enjoy up to a maximum of HK\$ 3,500 cash reward and HK\$250 PARKnSHOP Gift Coupons under Offers 1, 2 and 3 as stated in Clause 27. Each Wealth Management Customer can only enjoy each of the above Offers 1, 2 and 3 once during the Promotion Period.

29. For the purpose of the calculation of Investment Net Sales:-

29.1 “Investment Net Sales” means the net increase in the relevant account(s) during the Promotion Period by reference to the sum of Lump Sum Subscription (defined in Clause 29.2 below) made minus (i) redemption of investment funds and ii) maturity of Treasury Products (excluding the amount of Equity-linked Products in the case of physical settlement) during the Promotion Period. For the avoidance of doubt, the reference date for the purpose of calculating the Investment Net Sales for all of the abovementioned transactions made is the date when the relevant transaction is successfully completed as determined by the Bank’s record, not the date when the transaction order is placed; and

29.2 “Lump Sum Subscription” means a subscription of investment funds and designated Treasury Products with the Bank except monthly subscription of Investment Fund Savings Plan. The designated Treasury Products refer to Equity-linked Structured Investment Products, Bonds (excluding any initial public offering bond), Premium Deposits (minimum one-month tenor) and Structured-investment Deposits and Foreign Currency Exchange except HKD/USD and USD/HKD exchange transactions.

30. For the purpose of calculating Investment Net Sales, all non-Hong Kong Dollar transactions will be converted into its equivalent in Hong Kong Dollars at the exchange rate on the order execution date as determined by the Bank at its sole and absolute discretion.

31. The cash rewards stated in Clause 27 will be credited to the eligible Wealth Management Customer’s New Account or settlement account, and any Gift Coupon will be mailed to the eligible New Customer, as determined at the Bank’s sole discretion, on or before 30 November 2015. The Wealth Management Customer must maintain the New Account and Eligible Account(s) relevant to the purchase of investment funds and/or the

designated Treasury Products as defined in Clause 29.2 above and the settlement account at the time the reward is credited. Otherwise, the Wealth Management Customer will not be eligible for any reward.

32. The Gift Coupons cannot be exchanged or redeemed for cash or other rewards. The Bank reserves the right to replace the Gift Coupons with alternative comparable(s) without prior notice.
33. The Bank is not the supplier of the Gift Coupons or any goods redeemed by / service relating to the Gift Coupons. Any enquiry or complaint regarding the quality of the Gift Coupons, the goods redeemed by / service relating thereto should be directed to the relevant supplier. The Bank will assume no responsibility / liability in respect thereof.

Preferential Interest Rate for Time Deposit Offer:

34. New Customer who sets up selected Time Deposit with New Funds of HK\$800,000 or above (or its equivalent) during the Promotion Period will be eligible to preferential interest rate for Time Deposit.
35. The preferential interest rate for selected Time Deposit shall be determined by the Bank at its sole discretion and is subject to adjustment without prior notice. Please contact staff of the Bank for details. Each New Customer can enjoy the preferential interest rate for selected Time Deposit for New Customers once only during the Promotion Period.

DBS Eminent Card Welcome Offer for DBS Treasures Customers:

36. The General Terms and Clauses of the Welcome Offer of DBS Eminent Card shall apply, save and except that the DBS Eminent Card Welcome Offer for DBS Treasures Customers is applicable to New Customers who do not currently hold a DBS Eminent Card or have not in the 12 months prior to the date of application applied for the DBS Eminent Card and/or cancelled any DBS Eminent Card issued by the Bank.
37. Please refer to the DBS Eminent Card Promotional leaflet or www.dbs.com/hk/eminentcard for details of the prevailing offer and the General Terms and Clauses of the Welcome Offer of DBS Eminent Card.
38. Where there is inconsistency between the General Terms and Clauses of the Welcome Offer of DBS Eminent Card and Terms and Conditions of the DBS Eminent Card Welcome Offer for DBS Treasures Customers, the Terms and Conditions of DBS Eminent Card Welcome Offer for DBS Treasures Customers shall prevail.
39. For details of DBS Eminent Card VISA Dining Privileges offers, please visit http://www.visa.com.hk/signature_booklet.pdf

DBS iBanking Welcome Offer:

40. A New Customer who successfully performs first time log in to DBS iBanking within 1 month after the DBS iBanking registration date shall be eligible for HK\$50 cash reward (“iBanking Cash Reward”).
41. In order to be eligible for participation in the DBS iBanking Welcome Offer, New Customer must have not previously registered for any DBS iBanking account at any time during the 6 months preceding the DBS iBanking registration date.
42. Each New Customer may be rewarded with iBanking Cash Reward once only during the Promotion Period.
43. The iBanking Cash Reward will be credited to the Core Current Account under the New Account of the eligible New Customer on or before 31 December 2015. In order to receive the iBanking Cash Reward, the eligible New Customer shall remain as a DBS Treasures customer registered for DBS iBanking service, and remained subscribing to eStatement service at the time the Bank credits the iBanking Cash Reward.
44. Eligible New Customers cannot enjoy DBS iBanking Welcome Offer in conjunction with other prevailing DBS iBanking welcome offers.

DBS mBanking Welcome Offer:

45. A New Customer who successfully performs first time log in to DBS mBanking with the Bank during the Promotion Period shall be eligible for a Häagen-Dazs HK\$ 20 cash eVoucher (“eCoupon”).
46. In order to be eligible for participation in the DBS mBanking Welcome Offer, a New Customer must not have previously logged in to DBS mBanking service prior to the Promotion Period.
47. Each New Customer will be rewarded with the eCoupon once only during the Promotion Period.
48. The eCoupon will be made available to the eligible New Customers on or before 31 December 2015 where the eCoupon can be found under “My Offers” in DBS mBanking. In order to obtain the eCoupon, New Customers shall remain a customer of the Bank, and remain registered for DBS iBanking at the time the Bank makes available the eCoupon. New Customers must log in to DBS mBanking in order to redeem the eCoupon.
49. The Bank is not the supplier of the eCoupon. Any enquiry or complaint in relation to the eCoupon or the services provided relating thereto should be directed to the relevant supplier. The Bank shall assume no liability in respect thereof.
50. The eCoupon cannot be exchanged/redeemed for cash and the use of eCoupon is subject to terms and conditions imposed by the relevant supplier.

51. The Bank reserves the right to replace the eCoupon with alternative prizes without prior notice, or change these terms and conditions and/or modify, discontinue or terminate this promotion program at any time without prior notice. In the event of dispute, the decision of the Bank shall be final and conclusive.
52. Eligible New Customers will not be able to enjoy this DBS mBanking Welcome Offer in conjunction with other prevailing DBS mBanking welcome offers.

On-boarding Gift:

53. A New Customer who (i) opens a New Account during the Promotion Period and fulfills the New Funds Requirements during the Promotion Period shall be eligible for a On-boarding gift ("**On-boarding Gift**").
54. The On-boarding Gift will be distributed to the eligible New Customer at the time the New Account is opened.
55. Each New Customer will be rewarded with the On-boarding Gift once only during the Promotion Period.
56. The On-boarding Gift is subject to availability. The Bank reserves the right to replace the On-boarding Gift with any alternative reward without prior notice. It cannot be exchanged or redeemed for cash.

Risk Disclosures:

1. The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong. The Products are different from traditional time deposits and should not be treated as their substitutes.
2. Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks.
3. Foreign exchange involves risk. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

Customers should be aware that the prices of the Callable Bull / Bear Contracts and Warrants may fall in value as rapidly as they may rise and holders may sustain a total loss of their investment. The Bank does not provide securities advisory service. Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Disclaimer:

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