

Harvest Saver

(2-year Premium, 3-year Maturity)

豐收樂享保險計劃

(2年繳款，3年期滿)

This product leaflet is for use by the customers of DBS Bank (Hong Kong) Limited (the 'Bank').

Harvest Saver is a non-participating life insurance plan underwritten by Manulife (International) Limited (incorporated in Bermuda with limited liability) ('Manulife').

The Bank is acting as a licensed insurance agency of Manulife.

The product is an insurance product and is neither a bank deposit nor a bank saving plan.



Harvest Saver

(2-year Premium, 3-year Maturity)

Limited offer subject to capacity (see note 1)

Are you looking to build wealth while securing returns even in market volatility? Harvest Saver offers a guaranteed return, allowing you to achieve your financial goals with ease. Moreover, this plan provides life protection throughout the policy term.



Guaranteed maturity return in 3 years

With 2 years of annual premium payments, and if you keep the policy in force for 3 years until the end of the policy term (maturity date), Harvest Saver will provide you with a guaranteed maturity amount equal to 106.38% (see notes 2 and 3) of the total premiums paid (in USD).



Life protection for peace of mind

To protect you and your loved ones against an unfortunate event of death of the life insured during the policy term, the plan provides a death benefit (see note 4) equal to the higher of:

- 102% of total premiums due and paid, or
- 100% of the guaranteed cash value as of the date of death of the life insured (see note 5).



Different payment options for greater flexibility

We understand that you need flexibility while working towards your goals. Harvest Saver lets you choose to pay your premiums annually or prepay all future premiums when you apply for the plan (see note 6). By prepaying the premium, you can enjoy a guaranteed interest rate of 2.50% per annum on the prepaid premium in the first policy year.



Easy application with simplified underwriting

With no medical examination required, your application could not be simpler (see note 1).

Plan at a glance

Premium payment period	2 years
Policy term	3 years
Policy currency	United States Dollars (US\$)
Issue age	0 – 75 (age nearest birthday)
Minimum guaranteed maturity amount (see note 3)	US\$5,000 per policy
Maximum guaranteed maturity amount (see note 3)	US\$285,000 per life insured for all policies of this product with the same premium payment period

Case (see notes 7 and 8)

Mr Lee is now 50 and has savings for which he would like to use to grow his wealth while also having life protection. He targets to have a guaranteed maturity amount of US\$100,000 in 3 years (see notes 3 and 4). Mr Lee decides to purchase Harvest Saver, and chooses to pay the premiums annually.

End of policy year	Total premiums paid (US\$)	Guaranteed cash value (US\$)	Guaranteed death benefit (US\$)
1	47,003	28,000	47,943
2	94,006	83,600	95,886
3 (at maturity)	94,006	100,000	100,000

In this case, the maturity amount is guaranteed at **106.38%** of the total premiums paid. If Mr Lee had chosen to prepay all the future premiums when he bought this plan, with a guaranteed interest rate of **2.50%** per annum on the prepaid premium in the first policy year, he would have only been required to pay **US\$92,860** to receive the same guaranteed maturity amount of **US\$100,000** upon maturity.

Notes

1. This is a limited offer and acceptance of your policy application is subject to product availability at the time of application. We reserve the right to withdraw the offer of Harvest Saver at any time without notice, as well as reserve the right to accept or decline any application.
2. The figure(s) as shown is/are subject to rounding adjustment, and is/are for reference only.
3. Guaranteed maturity amount is the amount which you will be paid upon policy maturity. This guaranteed maturity amount does not represent the amount of death benefit we will pay.
4. Any outstanding debt under the policy, including but not limited to any premium in default and interest accrued to date, will first be deducted from the payment of any benefit.
5. The guaranteed cash value amount is determined based on the guaranteed maturity amount, and therefore varies according to the level of guaranteed maturity amount. Please refer to the proposal and policy provisions for more information.
6. Premium prepayment option can only be chosen upon application for the plan. The prepaid premium will be deposited in a premium dump-in facility maintained by us. If the prepaid premium payment option is chosen, you should be ensured that the prepaid premium can be left in the policy, as no withdrawal from the premium dump-in facility (including accumulated interest) is allowed except the policy is terminated or when the policy is paid up. You are therefore advised to choose a premium payment method that best fits your financial circumstances at the time of application.

The required annual premium and its corresponding levy will be deducted from the credit balance of the premium dump-in facility on the relevant premium due date. The credit balance of the premium dump-in facility is only payable upon policy surrender, or upon the death of the life insured, or upon policy cancellation during the cooling-off period. A refund charge will be imposed on the credit balance of the premium dump-in facility upon policy surrender. The refund charge is guaranteed to be 10% of the credit balance of the premium dump-in facility. No such charge will be levied on the credit balance of the premium dump-in facility upon the death of the life insured, or upon policy cancellation during the cooling-off period.

7. Levy on insurance premiums is not reflected in the above case.
8. Figures in this case are based on the assumptions that Mr Lee is a non-smoker, in good health and currently lives in Hong Kong. We assume that all premiums are paid in full when due. This case is only a reference and is strictly for illustrative purposes. All dollar amounts and percentage mentioned in the case are rounded to the nearest whole number and two decimal places respectively. For your own illustrations, please refer to the proposal to be provided in the application process.



Important Information

1. Nature of the product

The product is a non-participating life-insurance plan with a savings element, and offer only guaranteed benefit values throughout the whole policy term. Part of the premium pays for the insurance and related costs. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold this product until maturity to achieve the savings target.

2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid. To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier. After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the total cash value that you will receive may be considerably less than the total premium you have paid.

3. Premium term and the result of not paying the premium

You should pay the premium (or premiums) on time for the whole of the premium payment period. If you do not pay a premium on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends, the policy will end and the life insured will not be covered. The amount payable to you under such circumstances is the surrender value on the due date just before the premium is in default, less any amount you owe us. In this case, you may suffer a loss of total premium paid.

4. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

5. Currency risk

This plan is in US dollar (USD). You should consider the potential currency risks. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

Due to exchange rate fluctuations, at the time of death of the insured during the policy term, surrender of the policy, maturity of the policy, or policy cancellation during the cooling-off period, there is a risk that the foreign currency has depreciated substantially against the local currency. In that case, if you pay your premium in local currency, you will suffer substantial loss because the policy value is denominated in foreign currency. The prevailing exchange rate shall be determined by Manulife from time to time. For details of the prevailing exchange rate, please visit our website (www.manulife.com.hk).

6. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

7. Risk from cashing in (surrender) early

If you cash in the policy, the amount we will pay is the cash value worked out at the time you cash in the policy, less any amount you owe us. Depending on when you cash in your policy, this may be considerably less than the total premiums you have paid and thus you will suffer a loss. You should refer to the proposal for the illustrations of the cash value we project.

8. Condition for ending the policy

The policy will end if:

- (i) you fail to pay the premium within 31 days after the due date;
- (ii) the life insured dies;
- (iii) we approve your written request to surrender or end the policy; or
- (iv) your policy reaches its maturity date;

whichever happens first.

The written request mentioned above should be signed by you and sent to our address in Hong Kong as stated at the end of this product leaflet, attention to 'Individual Financial Products'.

9. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to paying beneficiary the amount that is equivalent to premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provisions.

10. Claims procedure

Please visit www.manulife.com.hk/claims-procedure-en for details of claims procedure.

11. Exclusions and limitations

You should see the policy provisions for the exact terms and conditions and pay particular attention to those terms where we will not pay the policy benefits.

In this product leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited (incorporated in Bermuda with limited liability).

Harvest Saver is an insurance product provided and underwritten by Manulife. This product leaflet provides only general information on this product. It does not form part of the policy and does not contain full terms of the policy. Before making a purchase, you should read the policy provisions for the exact terms and conditions that apply to this product. You can ask us for a copy.

You should not buy this product unless you fully understand the product features and the product risks. For more information, please call our customer service hotline on (852) 2510 3383. If you have any doubts, please get professional advice from independent advisors.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners for policies issued in Hong Kong. For details of the levy and its collection arrangement, please visit our website at www.manulife.com.hk/link/levy-en.

To view our Privacy Policy, you can go to our website at www.manulife.com.hk. You may also ask us not to use your personal information for direct marketing purposes by writing to us at the address below. We will not charge you a fee for this.

This product leaflet is only for distribution in the Hong Kong Special Administrative Region.

Manulife (International) Limited (incorporated in Bermuda with limited liability)

(A subsidiary of Manulife Financial Corporation)

22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong



Live more, Bank less

Important Notes from the Bank:

1. The Bank, being registered with the Insurance Authority as a licensed insurance agency, is appointed as an insurance agency of Manulife for the distribution of life insurance products in the Hong Kong Special Administrative Region.
2. The Bank distributes the product for Manulife and the product is a product of Manulife but not the Bank.
3. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with the customer; however, any dispute over the contractual terms of the product should be resolved directly between Manulife and the customer.
4. You are reminded to refer to the product leaflet for details of product risks.
5. You are reminded to carefully review the relevant product materials provided to you and be advised to seek independent professional advice when considered necessary.