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## Harvest Saver (2-year Premium, 3-year Maturity) Extra 2.16% Cash Reward Offer for Selected Customers

This leaflet is about a promotional offer only. For details about terms and conditions applicable to insurance products, you should refer to product leaflet, proposal and policy provision issued by insurance company.

Promotion Period: January 23, 2025- February 28, 2025 (both dates inclusive)

**Selected DBS Treasures customers, who have successfully applied for a new purchase of Harvest Saver (2-year Premium, 3-year Maturity) and prepaid all future premiums upon application during the Promotion Period, can enjoy extra 2.16% Cash Reward (“Offer”) on Annualized First Year Premium Amount (“AFYP”).**

### Case

*Mr Wong decides to purchase Harvest Saver during the Promotion Period. He targets to have a guaranteed maturity amount (see notes 2 and 3) of US\$63,826.00 in 3 years, with an annual premium of US\$30,000.13, a total of US\$60,000.26 over 2 years.*

*As he wants to enjoy the 8.97% premium discount and the Offer (extra 2.16% cash reward) on the premium for first policy year and a guaranteed interest rate of 2.50% per annum on the prepaid premium in the first policy year, he chooses to prepay all the future premiums upon application. Therefore, he is only required to pay US\$55,929.54<sup>^</sup> to receive the same guaranteed maturity amount of US\$63,826.00 upon maturity which the guaranteed annualized rate of return upon policy maturity will become 4.50% (see notes 1 and 4).*

| End of policy year | Total premiums paid# (US\$) | Cumulative premiums paid including premium dump-in (reflected premium discount and the Offer)* (US\$) | Total surrender value (US\$) | % of Total surrender value vs Cumulative premiums paid including premium dump-in (reflected premium discount and the Offer) |
|--------------------|-----------------------------|---|------------------------------|---|
| 1                  | 30,000.13                   | 55,929.54   | 44,871.00 <sup>@</sup>       | 80.23%  |
| 2                  | 60,000.26                   | 55,929.54   | 53,359.00                    | 95.40%  |
| 3                  | 60,000.26                   | 55,929.54   | 63,826.00                    | 114.12%   |

<sup>^</sup>During application, customer is required to pay US\$56,577.54 after 8.97% premium discount and the guaranteed interest rate of 2.50% per annum on the prepaid premium in the first policy year. The net premium paid by customer is US\$55,929.54 after the Offer is applied on AFYP US\$30,000.13, i.e. US\$648.00.

<sup>#</sup>The column ‘Total premiums paid’ is the cumulative total premium due of the policy.

<sup>\*</sup>The column ‘Cumulative premiums paid including premium dump-in (reflected premium discount)’ is the sum of out-of-pocket amount planned to be paid by the policyowner under the ‘Prepayment’ arrangement, which include the cumulative amount paid through premium dump-in facility and any amount paid by the policyowner for the premium due reflecting the premium discount.

<sup>@</sup>Including US\$17,871 (guaranteed cash value) and US\$27,000 (credit balance of the premium dump-in facility, after deducting refund charge) (see note 5).

Remark: In this example, the levy amount is not reflected.



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Harvest Saver is a non-participating life insurance plan underwritten by Manulife (International) Limited (incorporated in Bermuda with limited liability) ("Manulife"). DBS Bank (Hong Kong) Limited (the "Bank") is acting as a licensed insurance agency of Manulife. Please refer to the product leaflet, proposal and policy provisions for the risk disclosures and exact terms and conditions. This leaflet is for use by the customers of the Bank.



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## Harvest Saver (2-year Premium, 3-year Maturity) Extra 2.16% Cash Reward Offer (“Offer”) for Selected Customers Terms and Conditions:

1. Unless stated otherwise, the Offer runs from January 23, 2025 to 28 February, 2025 (both dates inclusive) (“Promotion Period”).
2. The Offer is only applicable to selected DBS Bank (Hong Kong) Limited (the “Bank”) customers (“Eligible Customers”) who during the Promotion Period:
  - i. are DBS Treasures customers who received the invitation via push notification or promotional banner from DBS digibank HK app ; and
  - ii. are not existing policy holders of Harvest Saver (2-year Premium, 3-year Maturity);and
  - iii. successfully apply for a new purchase of the Harvest Saver (2-year Premium, 3-year Maturity) (“Eligible Policy”) via DBS digibank HK app or DBS iBanking; and

|               | Submission Date of Eligible Policy    | Issued Date of Eligible Policy | Date which the Offer will be credited        |
|---------------|---------------------------------------|--------------------------------|--|
| Harvest Saver | January 23, 2025 to 28 February, 2025 | On or before March 7, 2025     | On or before June 30, 2025 (as per clause 9) |

- iv. prepay all future premiums at the time of policy application.
3. Eligible Customers, who have successfully fulfilled all the requirements set out in Clause 2 above, can enjoy the Offer on Annualized First Year Premium Amount (“AFYP”).
4. The Bank reserves the right to determine the AFYP of Eligible Policies based on the Bank’s record and verify the Eligible Customer’s transactions record in calculating the Eligible Customer’s eligibility. In case of any dispute, the Bank’s decision shall be final and conclusive.
5. AFYP is the total amount of the premiums due and payable for the basic plan in respect of the first 12 months from the policy year date. The calculation of AFYP excludes the levy, any premium discount or the Offer. All extra premium loading, supplementary benefits’ premium or prepayment of premium (if any) will not be taken into account in calculation of AFYP.
6. The Bank will convert the Offer on AFYP from foreign currency to HKD equivalent at the prevailing exchange rate as quoted by the Bank on the date of executing fulfillment.

Offer for each selected premium plan:

| Initial annual premium (equivalent to AFYP) | Offer      |
|---|------------|
| US\$5,000.18                                | US\$108.00 |
| US\$10,000.36                               | US\$216.01 |
| US\$15,000.07                               | US\$324.00 |
| US\$20,000.25                               | US\$432.01 |
| US\$25,000.43                               | US\$540.01 |
| US\$30,000.13                               | US\$648.00 |

7. “DBS Treasures” is a Customer Segment of the Bank. “Customer Segment” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private bank division of the bank.



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8. The Offer is subject to its quota availability at the time of submission. The quota is 100 and on a first-come first-served basis. (Quota full message will be shown on the Bank promotional website if quota of the Offer is full.)
9. Upon verification and confirmation by the Bank that the Eligible Policy qualifies for the Offer, the Offer will be credited directly to the Eligible Customer's HKD current account with the Bank after the cooling off period of the issued Eligible Policy, on or before June 30, 2025. If the Eligible Customer does not have any HKD current account with the Bank at the time the Offer is given, the Offer will be credited to the Eligible Customer's HKD savings account with the Bank.
10. Each Eligible Customer can only enjoy the Offer once during the Promotion Period.
11. The relevant Eligible Policy will not be eligible for the Offer if the Eligible Customer has terminated any existing policy or withdrawn any application of new policy, of the same product as the relevant Eligible Policy for the same life insured within six months before the relevant Eligible Policy is applied.
12. Only the primary account holder is eligible for the Offer. The Bank reserves the right to determine the eligibility of the customers for this Offer.
13. Eligible Customers must be a DBS Treasures customer and fulfill all terms and conditions of the Offer (herein the leaflet) at the time of receipt of the Offer.
14. Levy on insurance premium to be collected by the Insurance Authority is calculated based on the premium before applying the amount of the premium discount.
15. The Offer shall not be applicable to Bank staff.
16. Participation in the Offer is subject to there being no abuse/non-compliance by the Eligible Customer, failing which the Bank will not credit the reward(s) or where it has been credited, the Bank may debit the value of the reward(s) from the account without notice and/or take such action to recover any outstanding amounts.
17. The Bank may change the terms and conditions and/or modify/terminate the Offer without notice. The Bank's decision is final.
18. The English version shall prevail if there is any inconsistency between the English and Chinese versions.
19. Promotion information will remain accessible up to one week after the end of the Offer.

Notes:

1. The guaranteed annualized rate of return upon policy maturity is the rate calculated based on the cumulative premiums paid including premium dump-in (reflected premium discount and the Offer) (in policy currency) and the guaranteed maturity amount you will receive (in policy currency). The guaranteed annualized rate of return is for reference only.
2. Guaranteed maturity amount is the amount which you will be paid upon policy maturity. This guaranteed maturity amount does not represent the amount of death benefit Manulife will pay.
3. Any outstanding debt under the policy, including but not limited to any premium in default and interest accrued to date, will first be deducted from the payment of any benefit.
4. Figures in this case are based on the assumptions that the life insured is a non-smoker, in good health and currently lives in Hong Kong. The above example is showing if the future premium is prepaid upon purchase of this plan, with a guaranteed interest rate of 2.50% per annum on the premium prepaid upfront. This case is only a reference and is strictly for illustrative purposes. The figures are rounded to the nearest whole number while the



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percentages are rounded to 2 decimal places. For your own illustrations, please contact the licensed staff of the Bank.

5. Premium prepayment option can only be chosen upon application for the plan. The prepaid premium will be deposited in a premium dump-in facility maintained for the policy by Manulife. If the prepaid premium payment option is chosen, you should be ensured that the prepaid premium can be left in the policy, as no withdrawal from the premium dump-in facility (including accumulated interest) is allowed except the policy is terminated or when the policy is paid up. You are therefore advised to choose a premium payment method that best fits your financial circumstances at the time of application.

The required annual premium and its corresponding levy will be deducted from the credit balance of the premium dump-in facility on the relevant premium due date. The credit balance of the premium dump-in facility is only payable upon policy surrender, or upon the death of the life insured, or upon policy cancellation during the cooling-off period. A refund charge will be imposed on the credit balance of the premium dump-in facility upon policy surrender. The refund charge is guaranteed to be 10% of the credit balance of the premium dump-in facility. No such charge will be levied on the credit balance of the premium dump-in facility upon the death of the life insured, or upon policy cancellation during the cooling-off period.

**The content of this leaflet does not contain the full terms of the policy(ies), and the full terms can be found in the corresponding policy document(s). Before making a purchase, you should read the policy provisions for the exact terms and conditions that apply to this product. You can ask the Bank for a copy.**

You should not purchase any insurance plans solely on the basis of this promotional offer or this leaflet. Please ask the Bank for a copy of the policy provision, proposal and the product leaflet which will give you more details about this product including the 'Important Information' showing, among other things, the product risks. If you are in doubt, please seek independent professional advice.

In this leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited (Incorporated in Bermuda with limited liability), a subsidiary of Manulife Financial Corporation.

For more information, please contact the licensed staff of the Bank.

This leaflet is for distribution in the Hong Kong Special Administrative Region only. The distribution of this leaflet is not and shall not be construed as an offer to sell or a solicitation to purchase or a provision of any insurance product outside Hong Kong Special Administrative Region



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(For Life Insurance Plans Only)

The following risk disclosures and important notes are made to you by the Bank:

1. The product is a non-participating life-insurance plan with a savings element, and offer only guaranteed benefit values throughout the whole policy term. Part of the premium pays for the insurance and related costs. You should be prepared to hold this product until maturity to achieve the savings target.
2. This is an insurance plan and is neither a bank deposit nor a bank saving plan.
3. If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid. To do this, you must give Manulife, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach Manulife directly at the relevant address within a period of 21 calendar days immediately following the day Manulife delivers to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier. After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value that you will receive may be considerably less than the total premium you have paid.
4. Credit risk - Any premiums you paid would become part of Manulife's assets and so you will be exposed to Manulife's credit risk. Manulife's financial strength may affect their ability to meet the ongoing obligations under the insurance policy.
5. Risk from cashing in (surrender) early - If you cash in the policy, the amount Manulife will pay is the cash value worked out at the time you cash in the policy, less any amount you owe Manulife. Depending on when you cash in your policy, this may be considerably less than the total premiums you have paid and thus you will suffer a loss. You should refer to the proposal for the illustrations of the cash value Manulife project.
6. The Bank distributes the product for Manulife and the product is a product of Manulife but not the Bank.
7. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with the customer.

**Upon the issuance of Eligible Policy, the full content of this leaflet (including but not limited to the provisions and the terms and conditions of this Promotion) will form part of the policy.**