

Investment Funds and Bonds are investment products and some of them may involve derivatives. Currency Linked Investment, Equity Linked Products and Structured Investment Products are structured products involving derivatives. Paper Gold is an investment product. (All the above-mentioned products are altogether “the Products”). The investment decision is yours but you should not invest in the Products unless DBS Bank (Hong Kong) Limited (星展銀行(香港)有限公司) who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives.

DBS Treasures DBS\$ Welcome Offers –February 2023 (“Promotion”) Terms and Conditions

General Terms and Conditions

1. Unless stated otherwise, the Promotion runs from 1 February 2023 to 28 February 2023 (“**Promotion Period**”).
2. “**New Customer**” means an individual who
 - a) holds any of the following credit cards issued by the DBS Bank (Hong Kong) Limited 星展銀行(香港)有限公司 (the “**Bank**”) (“**Card**”) as the principal cardholder during the Promotion Period and the respective designated fulfilment periods:-
 - 1) DBS Black World Mastercard®
 - 2) DBS Eminent Card
 - 3) DBS COMPASS VISA
 - b) successfully completes the Personal Account Opening Form or submits the account opening application online via DBS digibank HK app (“**Designated Mobile App**”) and inputs the designated promotional codes “**SC01**” via DBS digibank HK app or at the designated website link go.dbs.com/hk-daotc-en; and
 - c) successfully becomes a new DBS Treasures customer during the Promotion Period.
The Bank’s decision on whether a customer is New Customer is final.
3. “DBS Treasures” is a Customer Segment of the Bank. “Customer Segment” means DBS Account, DBS Treasures, DBS Treasures Private Client, DBS Private Bank and any other segment made available by the Bank from time to time. In Hong Kong, DBS Private Bank is the private banking division of the Bank.
4. All of the rewards stated below (collectively “**DBS\$ Welcome Rewards**”) will be credited to the valid Card account in the form of DBS\$:
 - New Funds DBS\$ Reward
5. New Customer can only enjoy the DBS\$ Welcome Rewards once (irrespective of the number of valid Cards the New Customer holds). The DBS\$ Welcome Rewards will be credited according to below order:
 - 1) DBS Black World Mastercard®
 - 2) DBS Eminent Card
 - 3) DBS COMPASS VISA
6. For New Customer who has chosen to participate in DBS\$ Redemption Scheme under the DBS\$ Reward Scheme, DBS\$ earned from the DBS\$ Welcome Rewards in a statement cycle will be included in the “Current Month Earned DBS\$” on the monthly statement. For New Customer who has chosen to participate in DBS\$ Cash Rebate Scheme under the DBS\$ Reward Scheme, every DBS\$1 earned from the DBS\$ Welcome Rewards will be automatically converted into HK\$1 cash rebate on the date of the statement issued for that statement cycle and credited to the relevant Card account on the following day. If New Customer changes the DBS\$ Reward Scheme, the Bank will credit the DBS\$ Welcome Rewards based on the New Customer’s DBS\$ Reward Scheme recorded in the Bank’s system during the respective designated fulfilment periods.
7. The DBS\$ Welcome Rewards are only applicable to New Customer whose Card accounts are in good standing, remain valid and not in default (as determined by the Bank at its sole discretion) throughout Promotion Period and respective designated fulfilment periods. If the

Card account status has changed, the Bank reserves the right not to issue the DBS\$ Welcome Rewards without prior notice.

8. The DBS\$ Welcome Rewards cannot be exchanged for cash.
9. The Promotion is not available to existing DBS Treasures customers or customers who have been DBS Treasures customer at any time during the **18 months** preceding the date the customer becomes a New Customer ("**Joining Date**") or **customers who are auto-upgraded by the Bank to Treasures**.
10. If the New Customer becomes a non-DBS Treasures customer or if there is abuse/non-compliance by the New Customer during the Promotion Period, the New Customer cannot enjoy the Promotion. The Bank will not credit the reward(s) or where the reward(s) has/have been credited, the Bank may debit the value of any reward(s) or other gifts from the New Customer's account(s) without prior notice and/or take action to recover any outstanding amounts.
11. Only the primary account holder is eligible for the Promotion.
12. New Customer must be a DBS Treasures customer at the time any reward under this Promotion is given.
13. If the New Customer does not have any current account with the Bank during the applicable fulfilment period, the cash reward(s) will be credited to the New Customer's savings account.
14. The calculation of "**Total Relationship Balance**" is the total assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Hong Kong dollar, Renminbi and foreign currency deposits including time deposits, Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products.
15. A HK\$200 monthly service fee is chargeable if the Average Total Relationship Balance over 3 consecutive months falls below HK\$1,000,000 (or its equivalent in foreign currency(ies)). "**Average Total Relationship Balance over 3 consecutive months**" is calculated based on the aggregated value of daily Total Relationship Balance in the period of consecutive 3 months divided by the total number of calendar days in those 3 months. For new-to-bank customers who join within 3 months, the first month would constitute the number of day(s) since the Joining Date till the last calendar day of that month.
16. The calculation of "**Investment Balance**" is the total investment assets that a New Customer maintains with the Bank, whether solely or jointly. The assets include Currency Linked Investment, market value of local and overseas securities, investment funds, bonds, paper gold and other linked or structured investment products. The calculation of "**Insurance Balance**" is the total amount of eligible insurance policy that a New Customer maintains with the Bank, whether solely or jointly. The eligible insurance policy includes i) all single premium life insurance products with single premium amount greater than or equal to HK\$500,000 (or equivalent) and ii) all regular premium life insurance products with Annualized First Year Premium Amount ("AFYP") greater than or equal to HK\$50,000 (or equivalent), with the exclusion of ManuWealth USD Insurance Plan, ManuMaster Healthcare Series, ManuShine Healthcare Series & ManuTerm. AFYP is the total amount of the premiums due and payable for the basic insurance plan in respect of the first 12 months from the policy year date, excluding the levy and any premium discount offer. All extra premium loading, supplementary benefits' premium or prepayment of premium (if any) will not be taken into account in calculation of Single Premium Amount/ AFYP.
17. This Promotion is not applicable to Bank staff.
18. A HK\$200 handling charge and the value of any reward given will be debited from the New Customer's account without notice if the New Customer's accounts is/are closed within 3 months from the Joining Date.
19. Each New Customer can only enjoy the Promotion **once**.
20. The Bank has final decision on all account opening.

21. All rewards/gifts are non-exchangeable. The Bank can replace the rewards/gifts with other rewards/gifts without prior notice.
22. New Customer cannot enjoy the Promotion together with any other current and/or savings accounts offers and/or DBS Treasures Funds Retention Reward and/or DBS selected customers rewards.
23. The Bank may modify/terminate the Promotion without notice. The Bank's decision is final.
24. Promotion information will remain accessible up to one week after the end of the promotion.
25. The English version shall prevail if there is any inconsistency between the English and Chinese versions.

Specific Terms and Conditions

Basic Requirement and Designated Fulfilment Period

26. **"Basic Requirement"** means New Customer is required to maintain monthly Total Relationship Balance in the amount of HK\$1,000,000 or above (or its equivalent in foreign currency(ies)) from 7th day of Joining Date to 30 April 2023 (**"Funds Counting Period"**) in order to be eligible for the Promotion.
27. Unless otherwise specified, DBS\$ Welcome Rewards under the Promotion will be credited to the New Customer's valid Card account in the form of DBS\$ on or before 30 June 2023 (**"Designated Fulfilment Period"**). Other cash rewards under the Promotion will be credit to the New Customer's current account on or before 30 June 2023.
28. All amounts relevant under the Promotion are to be determined in accordance with the Bank's records. The Bank's records and calculations are final.

Monthly Service Fee Wavier

29. New Customer can enjoy waiver of the monthly service fee as mentioned in Clause 15 from the month of the Joining Date to 31 January 2024.

New Online Account Opening Reward

30. New Customer who:-
 - a) fulfils the Basic Requirement;
 - b) during the Promotion Period:
 - 1) successfully joins DBS Treasures and applies for his/her Wealth Management Accounts (**"WMA"**) via DBS digibank HK App;
 - 2) logs into DBS digibank HK App successfully at least once after his/her WMA has been set up; and
 - c) had no relationship with the Bank or was only an existing DBS credit cardholder prior to joining DBS Treasures,
 will be entitled to HK\$600 cash reward (**"New Online Account Opening Reward"**).

New Funds DBS\$ Reward

31. New Customer who maintains monthly Total Relationship Balance **EXCLUDING any Time Deposits** in the amount set out in the table below during the Funds Counting Period is eligible to receive the corresponding amount of **New Funds DBS\$ Reward**.

Monthly Total Relationship Balance (EXCLUDING any TIME DEPOSITS) (in HK\$ or equivalent)	New Funds DBS\$ Reward
\$5,000,000 or above	DBS\$18,500
\$2,000,000 -< \$5,000,000	DBS\$7,000
\$1,000,000 -< \$2,000,000	DBS\$3,800

32. The Bank will convert all non Hong Kong dollar deposit balance to Hong Kong dollars at the Bank's determined exchange rate on the last date of the Funds Counting Period.
33. New Customer cannot enjoy the New Funds DBS\$ Reward together with DBS e\$aver Deposit Promotion.

Products Balance Reward

34. New Customer who maintains selected product balance:
- a) **Investment Product Balance Reward**
 - 1) fulfils the Basic Requirement; and
 - 2) maintains HK\$100,000 or above (or its equivalent in foreign currency(ies)) in aggregate in Investment Balance (as set out in Clause 16) with the Bank on the last date of the Funds Counting Period, or
 - b) **Insurance Product Balance Reward**
 - 1) fulfils the Basic Requirement; and
 - 2) maintains designated Insurance Balance (as set out in clause 11) with the Bank on the last date of the Funds Counting Period.
- is eligible to HK\$4,500 cash reward under each Product Balance Reward. Each New Customer can enjoy up to a maximum of HK\$9,000 Product Balance Reward.
35. For determining the eligibility of the Products Balance Reward, the Bank will convert all non Hong Kong dollar investment balance to Hong Kong dollars at the Bank's determined exchange rate on the last date of the Funds Counting Period.

DBS digibank HK App "Keep Active" Reward

36. New Customer who successfully logs in to DBS digibank HK App at least once per month from 1 February 2023 to 31 July 2023, will be entitled to HK\$100 cash reward ("**Keep Active Reward**").
37. The Keep Active Reward will be credited directly to the eligible New Customer's HKD Current Account in September 2023.

Transaction Reward

38. "Eligible Designated Transaction" means the following transaction completed by the New Customer from 1 February 2023 to 30 April 2023:
- a) Successfully link other local bank account to DBS account to set up an Electronic Direct Debit Authorization ("eDDA") service and conduct a single fund transfer in of HK\$500 (or its equivalent in foreign currency(ies)) or above via eDDA on DBS digibank HK app to New Customer's savings or current account.
39. New Customer who meets the Basic Requirement and completes the Eligible Designated Transactions set out in Clause 37 above from 1 February 2023 to 30 April 2023 is eligible to receive HK\$500 cash reward ("**Transaction Reward**").

Overseas Transfer Reward

40. "Eligible Overseas Transfer Transaction" means the following transaction completed by the New Customer from 1 February 2023 to 30 April 2023:
- a) Successfully completed an online remittance or single overseas fund transfer transaction (excluding any transfer of USD to a Hong Kong local bank) of HK\$500 (or its equivalent in foreign currency(ies)) or above via DBS iBanking or DBS digibank HK App
41. New Customer who meets the Basic Requirement and completes the Eligible Overseas Transfer Transactions set out in Clause 40 above from 1 February 2023 to 30 April 2023 is eligible to receive HK\$500 cash reward ("**Overseas Transfer Reward**").

Payroll Reward

42. New Customer who successfully becomes an Eligible Payroll Customer during the Promotion Period can earn a one-off HK\$1,000 cash reward ("**Payroll Reward**").
43. "**Designated HKD Current & Savings Payroll Accounts**" means the Hong Kong Dollar ("HKD") Current & Savings accounts held by the New Customer with Eligible Payroll New Fund (as defined in Clause 45 below).
44. "**Eligible Payroll Customer**" means a New Customer who receives Eligible Payroll New Fund (as defined in Clause 45 below) in his/her Designated HKD Current & Savings Payroll Account within two months from the Joining Date.
45. "**Eligible Payroll New Fund**" means monthly payroll deposit received in the Designated HKD Current & Savings Payroll Account through auto-payroll services.

DBS Treasures Member-Get-Member

46. For details of DBS Treasures Member-Get-Member, please refer to go.dbs.com/hk-erefer.

Credit Card Exclusive Rebate

47. Credit Card Exclusive Rebate ("**Exclusive Rebate**") is an additional rebate based on the exact spending rebate ("**Basic Rebate**") earned by eligible New Customer in Designated Reward Programs ("**Designated Reward Programs**") during Credit Card Spending Period (as set out in clause 45).

Designated Cards	Designated Reward Programs
DBS Eminent Card	Up to 5% Rebate on Designated Spending Categories
	Up to 1% Rebate on Other Retail Spending
DBS Black World Mastercard®	2X DBS\$+ (HK\$6 = 1 mile) on local spending
	3X DBS\$+ (HK\$4 = 1 mile) on overseas spending
DBS COMPASS VISA	1% COMPASS Dollar rebate at designated merchants
DBS Live Fresh Card	5% Cash Boost Reward of Your Choice
	1% Unlimited Cash Rebate for online spending in foreign currencies

48. New Customer who:
- a) maintains monthly Total Relationship Balance during the Average Total Relationship Balance Counting Period (as set out in the table below); and

Monthly Total Relationship Balance (in HK\$ or equivalent)	Basic Rebate	Exclusive Rebate	Total Rebate
\$10,000,000 or above	1x	9x	10x
\$5,000,000 -< \$10,000,000	1x	4x	5x
\$1,000,000 -< \$5,000,000	1x	1x	2x

- b) is the principal cardholder of Designated Cards (as set out in clause 47), will be entitled to the Exclusive Rebate in the corresponding Credit Card Spending Period.

Average Total Relationship Balance Counting Period	Credit Card Spending Period	Exclusive Rebate Fulfilment Period
1 – 30 April 2023	1 –31 May 2023	1 – 31 August 2023
1 –31 May 2023	1 – 30 June 2023	
1 – 30 June 2023	1 – 31 July 2023	

49. The Exclusive Rebate will be credited to eligible New Customer's Designated Cards during the Exclusive Rebate Fulfilment Period (as set out in the table in clause 48).
50. During the Exclusive Rebate Fulfilment Period, the Exclusive Rebate will be credited to eligible New Customer's Designated Cards with sequence as follows:
 - 1) DBS Eminent Card
 - 2) DBS Black World Mastercard®
 - 3) DBS COMPASS VISA
 - 4) DBS Live Fresh Card
51. The monthly maximum amount of Exclusive Rebate of each eligible New Customer is capped at HK\$100,000.
52. For DBS Eminent Card, the monthly maximum Exclusive Rebate amount that an eligible New Customer can earn under the Designated Reward Programs of "Up to 5% Rebate on Designated Spending Categories" is HK\$400 and "Up to 1% Rebate on Other Retail Spending" is HK\$200. For DBS Live Fresh Card, the monthly maximum Exclusive Rebate amount that an eligible New Customer can earn under the Designated Reward Program of "5% Cash Boost Reward of Your Choice" is HK\$150.
53. For details of Designated Reward Programs (including specific rebate requirement, eligible spending, designated spending categories and maximum amount of Basic Rebate), please refer to the relevant terms and conditions.

Terms and Conditions of Other Rewards

Please refer to specific terms and conditions of below rewards:

Rewards

DBS Treasures Welcome Offers

Investment Transaction Reward

Online Equity Trading Offers

Online Fund Investment Offer

Initial Public Offerings (IPO) Offer

No Minimum Brokerage Fee Offer

Online Remittance Rewards

Double Reward for DBS eStamp Promotion

DBS e\$aver Deposit Promotion

Details

go.dbs.com/hk-vao-en

go.dbs.com/hk-itco-20231-en

go.dbs.com/hk-oet-offer-q1

go.dbs.com/hk-ofi-offer-q1

go.dbs.com/hk-ipo-offer-q1

go.dbs.com/hk-usmincharge-offer

go.dbs.com/hk-remit-en

go.dbs.com/hk-estamp-e-en-tnc

go.dbs.com/hk-esaver-a-en

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Risk Disclosure

Bonds, funds, Equity Linked Products and Paper Gold (together "the Products") are investment products and some of them may involve derivatives. The investment decision is yours but you should not invest in the Products unless the intermediary who sells them to you has explained to you that the Products are suitable for you having regard to your financial situation, investment experience and investment objectives. The Products are NOT equivalent to and are not treated as substitutes for time deposits, not principal protected.

The Products are NOT protected deposits and are NOT protected by the Deposit Protection Scheme in Hong Kong.

Securities trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. You should also note that investing in foreign market securities involves currency risk, you may suffer loss because of currency fluctuations. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

Any person considering an investment should seek independent advice on the investment suitability when considered necessary.

Foreign Exchange involves risks. Customers should note that foreign exchange may incur loss due to the fluctuation of exchange rate.

Equity Linked Products, some Bonds and some Investment Funds are classified as complex products by the Bank. You are advised to exercise caution prior to investing.

The price of Paper Gold is volatile and value of the investment may go down as well as up. In the worst-case scenario, you may lose your entire principal. Investment in Paper Gold is not the same as investment in physical gold. Price changes in physical gold might not be reflected in price changes of Paper Gold. You should also be aware of the risk of foreign exchange rate fluctuations and may experience a loss on conversion of the investment back into other currency (including but not limited to your home currency).

Disclaimer

Investment involves risks. The above information is not and shall not be considered as investment advice. It does not constitute any offer or solicitation of offer to subscribe, transact or redeem any investment product. Past performances are not indicative of future performances. You should carefully read the product offering documentation, the account terms and conditions and the product terms and conditions for detailed product information and risk factors prior to making any investment. If you have any doubt on this material or any product offering documentation, you should seek independent professional advice.

The life insurance products are underwritten by Manulife (International) Limited (incorporate in Bermuda with limited liability). DBS Bank (Hong Kong) Limited (the "Bank") is acting as a licensed insurance agency of Manulife. The product is an insurance product and is neither a bank deposit nor a bank saving plan. You should not purchase any insurance plans solely on the basis of this promotional offer. Please ask the Bank for a copy of the policy provision, proposal and the product leaflet which will give you more details about the products including the 'Important Information' showing, among other things, the product risks. If you are in doubt, please seek independent professional advice.

The following risk disclosures are made to you by the Bank:

1. For life insurance plans with a savings element, part of the premium pays for the insurance and related costs. The savings element is reflected in the surrender value of your policy and may not be guaranteed. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold the product for the long term to achieve the savings target. However, under certain circumstances the surrender value could still be less than the total premiums you have paid, even though you hold the policy over a long period.
2. For life insurance plans without a savings element, there is no cash value for the product. The premium pays for the insurance and related costs. The product is aimed at customers who want an insurance product of the nature as described in the product leaflet and can pay the premiums as long as they want the protection. As a result, you are advised to save enough money to cover the premiums in the future.
3. Credit Risk - Any premiums you paid would become part of Manulife's assets and so you will be exposed to Manulife's credit risk. Manulife's financial strength may affect its ability to meet the ongoing obligations under the insurance policy.
4. Risk from cashing in (surrender) early (Only applicable for life insurance plans with cash value) - If you cash in the policy, the amount Manulife will pay is the surrender value worked out at the time you cash in the policy, less any amount you owe Manulife. Depending on when you cash in your policy (whether in full or part), this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the cash value Manulife projects.