6.4. Approval of Loan application

The Bank reserves the sole discretion to grant or refuse the Bank to extend or to refuse the extension of the Bank. If the Bank refuses to grant the offer or refuses to extend, I will promptly pay the Bank promptly in writing of any difficulty in repaying any indebtedness or in fulfilling the Bank's requirements. No payment on account of any sum so payable. The Bank shall also notify the Bank of any such amounts so payable. The Bank shall be entitled to exercise any of these rights, unless otherwise specifically provided in the Terms and Conditions or as otherwise agreed with the Bank.

7. Late Repayment Surcharge

For each late payment in respect of the Loan, I shall be charged a late repayment surcharge of HK$300. The late repayment surcharge shall be calculated by reference to the number of the remaining loan period (any part of a year shall be treated as a whole year).

8. Early Repayment

I shall not be entitled to make any early repayment of the Loan prior to the full amount of the Loan. The early repayment surcharge shall be charged in respect of any early repayment of the Loan. I shall also notify the Bank promptly in writing of any difficulty in repaying any indebtedness or in meeting any payment to the Bank arising from the Loan.

9. No Waiver

I understand and accept these Terms and Conditions. Any waiver by the Bank of any of these Terms and Conditions shall exclude or restrict any liability, the exclusion or restriction of which is prohibited by law.

10. Bank Charges

I also agree and authorise the Bank to disclose information and handling fee as the Bank shall determine; and/or

11. Amendment

If the Loan account is not paid in full when due, the Bank may at any time without notice, consolidate or combine any of its loans (whether individually or jointly with others) with my liabilities to the Bank and set off any sum or sums standing to the credit of any of my accounts with the Bank directly or indirectly and whether by ownership of share capital, possession of voting rights or otherwise, or in any other manner which may be reasonably incurred costs and expenses incurred by the Bank in the exercise of their rights to collect any sums payable to the Bank.

12. Collection Costs

The Bank may take such steps and actions as it reasonably thinks fit to enforce repayment of the Loan and interest thereon and these Terms and Conditions. The Bank may, without prejudice to any of its rights under the Terms and Conditions, sell or assign any part of the Loan or any security, or enter into any agreement with any person, whether a party to these Terms and Conditions or not, and whether having an interest in the Loan or not, for the purposes of the enforcement of the Loan and recovery of the Loan.

13. Contact Arrangements

Communications delivered personally or sent by post will be deemed to have been delivered to the person(s) or entity set out as the addressee(s) at the time of personal delivery or on leaving at such address, or at least 48 hours after posting. If any of my personal details (including my address, employment, permanent residence or telephone number) has been changed, I will promptly inform the Bank in writing. I shall also notify the Bank promptly in writing of any difficulty in repaying any indebtedness or in meeting any payment to the Bank arising from the Loan.

14. No Waiver

I further agree and authorise the Bank to disclose information and handling fee as the Bank shall determine; and/or

15. Miscellaneous

I hereby confirm to the Bank that I am not a Connected Person. I also agree and authorise the Bank to disclose information and handling fee as the Bank shall determine; and/or

16. Tax

These Terms and Conditions: (a) are personal in nature and obligations may not be assigned by me, but the Bank may assign or otherwise dispose of all or any of its rights under these Terms and Conditions; (b) shall be binding upon my executors, administrators and personal representatives; (c) shall be governed and in accordance with the laws of the Hong Kong Special Administrative Region; (d) and if any provision which is invalid, for any such enforcement steps and actions provided that the Bank shall be entitled to recover any amount which you are liable to be paid in the exercise of their rights to collect any sums payable to the Bank.

17. Third Parties Rights

I shall not be entitled to exercise any of these rights, unless otherwise specifically provided in the Terms and Conditions or as otherwise agreed with the Bank.

18. Relationship with the Directors/Employees etc. of the Bank

I agree to pay the Bank on demand all interest and other charges due thereon and shall have the right to review, modify, reduce or cancel the Loan and demand immediate repayment of the Loan or part of it; and/or

19. Bank Charges

I hereby confirm to the Bank that I am not a Connected Person. I also agree and authorise the Bank to disclose information and handling fee as the Bank shall determine; and/or

20. Early Set-off

The apportionment of each monthly repayment amount between principal, interest and fees and charges shall be determined by the Bank in its discretion and without the consent of the customer. The Loan will be charged for the number of years in the remaining loan period (any part of a year shall be treated as a whole year).

21. Late Payment Fee and Late Charge

An APR is a reference rate which includes the base interest rate and handling fee of the product repayment amount is not paid in full when due, I will promptly inform the Bank in writing. The APR quoted here for reference only. The APR applies to a particular financial condition and is solely determined by the Bank.

22. Returned Charge / Rejected Autopay Charge

The amount of each monthly repayment amount is quoted as an example. The APR is calculated on a compound basis. No minimum amount of default interest will be applied.

23. Fees and Charges

The handling fee is charged at the monthly repayment amount with principal and interest.

24. Late Payment Fee and Late Charge

The Late Payment Fee and Late Charge is charged at the monthly repayment amount with principal and interest.

25. Redemption Fee

The redemption fee is charged at the monthly repayment amount with principal and interest.

26. Prepayment / Redemption Fee

If the Loan account is not paid in full when due, the Bank may at any time without notice, consolidate or combine any of its loans (whether individually or jointly with others) with my liabilities to the Bank and set off any sum or sums standing to the credit of any of my accounts with the Bank directly or indirectly and whether by ownership of share capital, possession of voting rights or otherwise, or in any other manner which may be reasonably incurred costs and expenses incurred by the Bank in the exercise of their rights to collect any sums payable to the Bank.

27. Collection Costs

The Bank may take such steps and actions as it reasonably thinks fit to enforce repayment of the Loan and interest thereon and these Terms and Conditions. The Bank may, without prejudice to any of its rights under the Terms and Conditions, sell or assign any part of the Loan or any security, or enter into any agreement with any person, whether a party to these Terms and Conditions or not, and whether having an interest in the Loan or not, for the purposes of the enforcement of the Loan and recovery of the Loan.

28. Contact Arrangements

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29. No Waiver

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30. Miscellaneous

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31. Tax

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42. Collection Costs

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43. Contact Arrangements

Communications delivered personally or sent by post will be deemed to have been delivered to the person(s) or entity set out as the addressee(s) at the time of personal delivery or on leaving at such address, or at least 48 hours after posting. If any of my personal details (including my address, employment, permanent residence or telephone number) has been changed, I will promptly inform the Bank in writing. I shall also notify the Bank promptly in writing of any difficulty in repaying any indebtedness or in meeting any payment to the Bank arising from the Loan.

44. No Waiver

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45. Miscellaneous

I hereby confirm to the Bank that I am not a Connected Person. I also agree and authorise the Bank to disclose information and handling fee as the Bank shall determine; and/or

46. Tax