

**Terms and Conditions for Direct Credit Authorization (for Loan Disbursement) and Direct Debit Authorization (for Loan Repayment)**

1. I authorize DBS Bank (Hong Kong) Limited (“DBS Bank”) to credit the approved loan to my sole name account provided to the Bank (“my Account”).
2. I authorize the Bank of my Account (“my Bank”) to effect transfers from my Account to DBS Bank in accordance with such instructions as my Bank may receive from DBS Bank from time to time, including but not limited to the Monthly Repayment, outstanding payment amount and/or all fees, charges and expenses whichever is/are applicable.
3. I agree that my Bank shall not be obliged to ascertain whether or not notice of any such transfer has been given to me.
4. I accept full responsibility for any overdraft (or increase in existing overdraft) on my Account which may arise as a result of any such transfer(s).
5. I agree that should there be insufficient funds in my Account to meet any transfer hereby authorized, my Bank shall be entitled, in its discretion, not to effect such transfer in which event my Bank may make the usual charge and that it may cancel this authorization at any time on one week’s written notice.
6. This authorization shall have effect until further notice.
7. I agree that any notice of cancellation or variation of this authorization which I may give to my Bank must be given so as to be received by my Bank at least seven working days prior to the date on which such cancellation/variation is to take effect.
8. All cost, charges, interest, fees and expenses that may be levied by my Bank in connection with this arrangement shall be for my Account.
9. I will on request provide DBS Bank with such further information as it may require in connection with this arrangement. I declare that all information provided to DBS Bank is correct and in case there is any change to such information, I will notify DBS Bank immediately. I authorize DBS Bank to provide to my Bank any or all of my information to enable this arrangement to be set up or maintained.
10. I confirm that I am the sole beneficial owner of the funds in my Account maintained with my Bank and is free to deal with the funds.
11. I will on demand indemnify DBS Bank against all losses, costs, expenses, claims, demands, proceedings and liabilities that it may suffer or incur arising out of this arrangement.
12. I authorize my Bank to provide to DBS Bank all such information relating to my account.