

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**4 June 2018**

Dear Shareholder,

**Schroder International Selection Fund – China Opportunities**  
**Schroder International Selection Fund – Greater China**  
**Schroder International Selection Fund – Emerging Asia**

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the investment policy of the Funds listed above with effect from 6 July 2018 (the "Effective Date").

As of 1 February 2018, the Funds' investment policies included the ability to invest in derivatives, including contracts for difference (CFDs), with the aim of achieving investment gains. The Funds' managers no longer require this ability, and so the Company has decided to remove this wording from the Effective Date. The Funds will retain the ability to invest in derivatives for the purpose of reducing risk or managing the Funds more efficiently.

All other key features of the Fund will remain the same.

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including the deal cut-off at 5:00 p.m. Hong Kong time on 5 July 2018. We will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach Schroder Investment Management (Hong Kong) Limited (the "Representative") in Hong Kong before the deal cut-off at 5:00 p.m. Hong Kong time on 5 July 2018.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or the Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



**Cord Rodewald**  
Authorised Signatory



**Alastair Woodward**  
Authorised Signatory

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的董事就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

**施羅德環球基金系列 – 中國優勢**

**施羅德環球基金系列 – 大中華**

**施羅德環球基金系列 – 新興亞洲**

施羅德環球基金系列（「本公司」）董事會已決定自2018年7月6日起（「生效日期」），更改題述基金（「各基金」）的投資政策。

截至2018年2月1日，各基金的投資政策包括為達致投資增益而投資於衍生工具(包括差價合約)的能力。因各基金的經理不再需要此能力，本公司決定自生效日期起刪除此字句。各基金將會保留其為了減低風險或更有效地管理基金而投資於衍生工具的能力。

各基金所有其他主要特點將維持不變。

我們希望在此等更改後，閣下仍將選擇投資於各基金，但如閣下有意在生效日前將閣下在各基金的持股贖回或轉換至本公司的其他子基金，則閣下可於2018年7月5日（包括該日）下午5時正（香港時間）交易截止時間前任何時間，進行有關贖回或轉換。我們將根據本公司發行章程的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地代理人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等代理人確定，以確保閣下的指示可於2018年7月5日下午5時正（香港時間）交易截止時間前送抵施羅德投資管理（香港）有限公司（「代表」）。

因此更改直接引致的任何開支將由本公司的管理公司Schroder Investment Management (Luxembourg) S.A.承擔。

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或代表（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。



**Cord Rodewald**

**授權簽署**



**Alastair Woodward**

**授權簽署**

謹啟

2018 年 6 月 4 日