

3 April 2018

Dear Investor,

JPMorgan Investment Funds (SICAV Range)

Please find enclosed the Notice of an Annual General Meeting (the “AGM”) of JPMorgan Investment Funds (the “Company”), which will be held on 27 April 2018 at 12:00 (CET) at the registered office of the Company.

Kindly note the details of the agenda as well as the quorum and voting requirements. To allow your vote to be cast, you should complete and return the enclosed Form of Instruction to us as soon as possible, and in any event **no later than 6 p.m. (Hong Kong time) on 18 April 2018** using the envelope provided. If, however, we do not hear from you by this date, your instructions will not be reflected in the response to the Company in respect of your holdings and therefore will not be considered at the AGM.

When available, the results of the AGM will be announced on our website www.jpmorganam.com.hk¹.

The latest financial reports of the Company are available at www.jpmorganam.com.hk¹. You may also visit our registered office² starting from 12 April 2018 should you prefer to collect a printed copy of the reports.

Should you have any questions regarding the above, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client advisor, account manager, pension scheme trustee or administrator;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients’ Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Company



Edwin TK Chan
Director

Encl.

¹ The website has not been reviewed by the Securities and Futures Commission.

² The registered office of JPMFAL is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

A Message from Your Fund's Board

Dear Shareholder,

Each year, you have the opportunity to vote on various business matters of your Fund at an annual general meeting. **You do not need to attend in person to vote.** You can use the proxy form to tell us how you want to vote.

Please note that following the change of Articles of the Fund, Directors are now appointed on a rolling basis with the intention that each Director will be proposed for re-election every fourth year. As a result of this, all Directors will be proposed for re-election in three groups for varying amounts of time this year, with only one group of Directors being proposed for re-election at the AGM in 2018.

If you have any questions after reading the information below, please contact the registered office or your local representative. To obtain a copy of the Audited Annual Report for the past fiscal year, go to jpmorganassetmanagement.com/jpmif or contact the registered office.



Jacques Elvinger *For and on behalf of the Board*

Items requiring your vote – please respond by 25 April 2018

JPMorgan Investment Funds – Notice of Annual General Meeting

The meeting will be held at the location and time stated in the right-hand column.

Agenda for Meeting and Shareholder Vote

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| <p>1 Presentation of the report from Auditors and Board for the past fiscal year.</p> <p>2 Should shareholders adopt the Audited Annual Report for the past fiscal year?</p> <p>3 Should shareholders agree to discharge the Board for the performance of its duties for the past fiscal year?</p> | <p>4 Should shareholders approve the Directors' fees?</p> <p>5 Should shareholders confirm the appointment of Ms Susanne van Dootingh, co-opted by the Board of Directors with effect from 15 December 2017, in replacement of Mr Jean Frijns, and her election to serve as a Director of the Company?</p> <p>6 Should Susanne van Dootingh, Peter Schwicht and Iain Saunders be reappointed to the Board for 1 year?</p> <p>7 Should John Li and Dan Watkins be appointed to the Board for 2 years?</p> <p>8 Should Massimo Greco and Jacques Elvinger be appointed to the Board for 3 years?</p> |
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THE MEETING

Location Registered office of the Fund (see below)

Date and time Friday, 27 April 2018 at 12:00 CET

Quorum None required

Voting Agenda items will be resolved by a simple majority of the votes cast

THE FUND

Name JPMorgan Investment Funds

Legal form SICAV

Fund type UCITS

Auditors PricewaterhouseCoopers Société coopérative

Registered office
6 route de Trèves
L-2633 Senningerberg, Luxembourg

Phone +352 34 10 1

Fax +352 2452 9755

- 9 Should shareholders re-appoint PricewaterhouseCoopers Société coopérative as its Auditors?
- 10 Should shareholders approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?

Registration number (RCS Luxembourg)

B 49 663

Past fiscal year 12 months ended

31 December 2017

NEXT STEPS

To vote by proxy, use the proxy form at jpmorganassetmanagement.com/extra. Your form must arrive at the registered office, via post or fax, by 18:00 CET on Wednesday, 25 April 2018.

To vote in person, attend the meeting in person.

