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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

31 October 2016

Dear Shareholder,

Schroder International Selection Fund – Global Property Securities (the "Fund")

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the name of the above Fund with effect from 1 December 2016. The Fund's new name will be Schroder International Selection Fund – Global Cities Real Estate.

The term 'property' will be replaced with 'real estate'. This change brings the Fund into line with standard terminology used globally when referring to this asset class. The inclusion of "Cities" reflects the Fund's investment strategy to provide exposure to cities that we believe will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

As a result of the Fund's name change, the Fund's investment objective and policy, which is contained in the Company's prospectus, is being clarified from:

"Investment Objective

To provide a total return primarily through investment in equity securities of property companies worldwide."

to:

"Investment Objective

The Fund aims to provide income and capital growth by investing in equity and equity related securities of real estate companies worldwide.

Investment Policy

The Fund invests at least two-thirds of its assets in equity and equity related securities of real estate companies worldwide with a focus on companies that invest in cities that the manager believes will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may invest in money market instruments and hold cash."

All other key features of the Fund will remain the same. There will be no change in the Fund's investment style, investment philosophy and investment strategy following this change.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroders' Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Cord Rodewald
Authorised Signatory



Nathalie Wolff
Authorised Signatory

電話 : (+352) 341 342 202 傳真 : (+352) 341 342 342

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的董事就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列 – 環球地產股票（「本基金」）

施羅德環球基金系列（「本公司」）董事會決定自 2016 年 12 月 1 日起更改本基金英文名稱。本基金之新英文名稱為 **Schroder International Selection Fund – Global Cities Real Estate**。本基金的中文名稱將維持不變。

由於本基金名稱的變更，載於本公司發行章程的本基金投資目標和政策，將由：

「投資目標：

主要透過投資於全球各地地產公司的股本證券，以提供理想的總回報。」

闡明為：

「投資目標：

主要旨在通過投資於全球各地地產公司的股本證券，以提供理想的總回報。」

投資政策

本基金將最少三分之二的資產投資於全球各地房地產公司的股本和股本相關證券，並把重點放在投資於經理人相信受強勁基建和具支持性規劃制度等因素支持，將展現持續經濟增長的城市的公司。

本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。本基金亦可投資於貨幣市場工具和持有現金。」

本基金的其他主要特色將維持不變。此變更後，本基金之投資風格、投資理念和投資策略將維持不變。

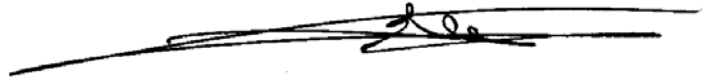
有關此變更直接引起的任何開支將由本公司管理公司 **Schroder Investment Management (Luxembourg) S.A.** 承擔。

閣下如有任何疑問或需要更多資料，請聯絡閣下的專業顧問或致電施羅德投資熱綫電話（+852）2869 6968 查詢。

此致



Cord Rodewald
授權簽署



Nathalie Wolff
授權簽署

謹啟
2016年10月31日