

Tel : (+352) 341 342 202 Fax : (+352) 341 342 342

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

31 October 2016

Dear Shareholder,

Schroder International Selection Fund – Asia Pacific Property Securities (the "Fund")

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the name of the above Fund with effect from 1 December 2016. The Fund's new name will be Schroder International Selection Fund – Asia Pacific Cities Real Estate.

The term 'property' will be replaced with 'real estate'. This change brings the Fund into line with standard terminology used globally when referring to this asset class. The inclusion of "Cities" reflects the Fund's investment strategy to provide exposure to cities that we believe will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

As a result of the Fund's name change, the Fund's investment objective and policy, which is contained in the Company's prospectus, is being clarified from:

"Investment Objective

The Fund aims to provide capital growth and income by investing in equity securities of Asia Pacific property companies including Japan and Australasia.

Investment Policy

At least two-thirds of the Fund's assets (excluding cash) will invest in a concentrated range of equities of Asian Pacific property companies including Japan and Australasia. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect.

The Fund may invest in financial derivative instruments including futures, forwards and options for the purposes of efficient portfolio management. The Fund may also hold cash."

to:

"Investment Objective

The Fund aims to provide income and capital growth by investing in equity and equity related securities of real estate companies in Asia Pacific.

Investment Policy

The Fund invests at least two-thirds of its assets in a concentrated range of equity and equity related securities of real estate companies in Asia Pacific with a focus on companies that invest in cities that the manager believes will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

The Fund typically holds fewer than 50 companies. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect.

The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund may invest in money market instruments and hold cash."

All other key features of the Fund will remain the same. There will be no change in the Fund's investment style, investment philosophy and investment strategy following this change.

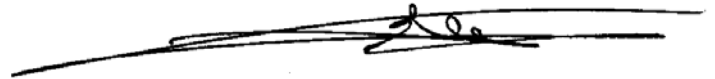
Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroders' Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Cord Rodewald
Authorised Signatory



Nathalie Wolff
Authorised Signatory

電話 : (+352) 341 342 202 傳真 : (+352) 341 342 342

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的董事就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列 – 亞太地產股票（「本基金」）

施羅德環球基金系列（「本公司」）董事會決定自 2016 年 12 月 1 日起更改本基金英文名稱。本基金之新英文名稱為 **Schroder International Selection Fund – Asia Pacific Cities Real Estate**。本基金的中文名稱將維持不變。

由於本基金名稱的變更，載於本公司發行章程的本基金投資目標和政策，將由：

「投資目標：

本基金透過投資於亞太區包括日本及澳大拉西亞地產公司的股本證券，以提供資本增值和收入。

投資政策

本基金將最少三分之二的資產（現金除外）集中投資於亞太區（包括日本及澳大拉西亞）地產公司的股票。本基金可直接投資於中國 B 股和中國 H 股，亦可將最多 10% 的資產透過滬港股票市場交易互聯互通機制投資於中國 A 股。

本基金為有效管理投資組合之目的，可投資於金融衍生工具，包括期貨、遠期和期權。本基金亦可持有現金。」

闡明為：

「投資目標：

本基金旨在通過投資於亞太區包括日本及澳大拉西亞地產公司的股本證券，以提供資本增值和收入。

投資政策

本基金將最少三分之二的資產（現金除外）集中投資於亞太區（包括日本及澳大拉西亞）地產公司的股票。本基金可直接投資於中國 B 股和中國 H 股，亦可將最多 10% 的資產通過滬港股票市場交易互聯互通機制投資於中國 A 股。

本基金為有效管理投資組合之目的，可投資於衍生工具，包括期貨、遠期和期權。本基金亦可持有現金。」

本基金的其他主要特色將維持不變。此變更後，本基金之投資風格、投資理念和投資策略將維持不變。

有關此變更直接引起的任何開支將由本公司管理公司 Schroder Investment Management (Luxembourg) S.A. 承擔。

閣下如有任何疑問或需要更多資料，請聯絡閣下的專業顧問或致電施羅德投資熱綫電話（+852）2869 6968 查詢。

此致



Cord Rodewald
授權簽署



Nathalie Wolff
授權簽署

謹啟

2016 年 10 月 31 日