

Tel : (+352) 341 342 202 Fax : (+352) 341 342 342

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

29 April 2016

Dear Shareholder,

Schroder International Selection Fund – fee reduction, underwriting and sub-underwriting

We are pleased to inform you that the board of directors of Schroder International Selection Fund (the "Company") has decided to lower the customary charges payable to Schroder Investment Management (Luxembourg) S.A., the Company's management company for its services as administration agent, coordinator, domiciliary agent, global distributor, principal paying agent and registrar and transfer agent. Presently, the charges are a maximum of 0.4% per annum and with effect from 12 April 2016 they will be a maximum of 0.3% per annum.

As these fees are a fixed percentage of the net asset value of a sub-fund it will not vary with the cost of providing the relevant services. As such the Management Company could make a profit (or loss) on the provision of those services, which will fluctuate over time on a sub-fund by sub-fund basis.

All the sub-funds and share classes within the Company will benefit from this change.

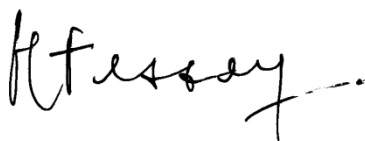
From 12 April 2016, the Company may acquire securities in which it is permitted to invest in pursuit of its investment objective and policy through underwriting or sub-underwriting.

All other key features of the Company's sub-funds, including fee structure will remain the same.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroders' Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Noel Fessey
Authorised Signatory



Nathalie Wolff
Authorised Signatory

電話 : (+352) 341 342 202 傳真 : (+352) 341 342 342

此乃重要函件，務請閣下垂閱。閣下如對本函件的内容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的董事就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列 – 費用下調、包銷和分銷

我們欣然通知閣下施羅德環球基金系列（「本公司」）董事會決定就本公司管理公司 **Schroder Investment Management (Luxembourg) S.A.** 提供行政代理人、聯絡人、註冊地點代理人、全球配售商、主要收付代理人及轉讓代理人之服務，調低向其繳付的服務費。現時，該等年費為最高 0.4%，2016 年 4 月 12 日起，年費將為最高 0.3%。

由於該等費用為子基金資產淨值的一個固定百分比，費用將不會隨著提供相關服務的成本而變化。因此，管理公司可能因提供該等服務而獲利（或虧本），而獲利或虧本的情況將隨不同的子基金和時間浮動。

本公司所有子基金和股份類別將受惠於此變更。

2016 年 4 月 12 日起，本公司可透過包銷或分銷認購獲准投資的證券，以履行其投資目標和政策。

本公司子基金的其他主要特色包括收費架構將維持不變。

有關此變更直接引起的任何開支將由本公司管理公司 **Schroder Investment Management (Luxembourg) S.A.** 承擔。

閣下如有任何疑問或需要更多資料，請聯絡閣下的專業顧問或致電施羅德投資熱綫電話：（+852）2869 6968 查詢。

此致



Noel Fessey
授權簽署



Nathalie Wolff
授權簽署

謹啟

2016 年 4 月 29 日