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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

30 April 2015

Dear Shareholder,

Schroder International Selection Fund – Asian Equity Yield

The board of directors of Schroder International Selection Fund (the "Company") has decided to clarify the investment objective of the sub-fund Schroder International Selection Fund – Asian Equity Yield (the "Fund"). This is to clarify that Japan is not in the investment universe of the Fund.

The clarified investment objective of the Fund will be as follows (the clarification is indicated in bold type):

"To provide a total return primarily through investment in equity and equity related securities of Asian companies **(ex Japan)** which offer attractive yields and sustainable dividend payments."

There will be no difference in the composition of the Fund's portfolio or to the way the Fund will be managed following this clarification. All other key features of the Fund, including fee structure and risk profile will remain the same.

If you would like more information about this change please contact your usual professional advisor or Schroders' Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Noel Fessey
Authorised Signatory



Nathalie Wolff
Authorised Signatory

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此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的董事就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列 - 亞洲收益股票

施羅德環球基金系列（「本公司」）董事會決定澄清施羅德環球基金系列子基金 - 亞洲收益股票（「本基金」）的投資目標。這是為澄清日本並不在本基金的投資範圍內。

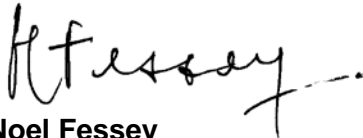
經澄清後的投資目標如下（澄清以粗體字顯示）：

「主要透過投資於提供具吸引力的盈利和持續派發股息的亞洲公司（日本除外）的股本和股本相關證券，以提供理想的總回報。」

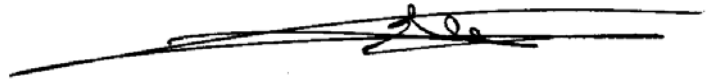
作出澄清後，本基金的投資組合成份及管理方式不變。本基金的所有主要特色，包括收費結構和風險概況將維持不變。

閣下如需要有關此變動的更多資料，請聯絡閣下的專業顧問或致電施羅德投資熱線電話：（+852）2869 6968 查詢。

此致



Noel Fessey
授權簽署
謹啟



Nathalie Wolff
授權簽署

2015 年 4 月 30 日