

Tel : (+352) 341 342 202 Fax : (+352) 341 342 342

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder Alternative Solutions accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

30 April 2015

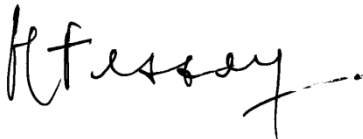
Dear Shareholder,

Schroder Alternative Solutions – change of means for fund price publication

The management company of Schroder Alternative Solutions (the "Company") has decided to change the means for fund price publication. With effect from 30 April 2015, the Net Asset Value per Share of the sub-funds of the Company will be published daily on the Schroders Internet site (www.schroders.com.hk). Please note that this website has not been reviewed by the Securities and Futures Commission.

If you would like more information, please contact your usual professional advisor or Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Noel Fessey
Authorised Signatory



Nathalie Wolff
Authorised Signatory

施羅德另類投資方略
可變資本投資有限公司
5, rue Höhenhof, L-1736 Senningerberg
Grand Duchy of Luxembourg

電話：(+352) 341 342 202 傳真：(+352) 341 342 342

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德另類投資方略的董事就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

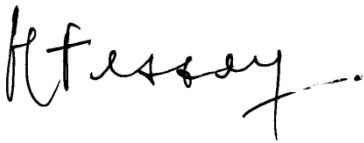
親愛的股東：

施羅德另類投資方略（「本公司」）－更改公佈基金價格的方式

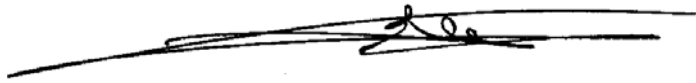
施羅德另類投資方略（「本公司」）的管理公司決定更改公佈基金價格的方式。由 2015 年 4 月 30 日起，本公司子基金的每股資產淨值將每日刊登於施羅德網站(www.schroders.com.hk)。請注意該網站未經證監會審閱。

閣下如需要更多資料，請聯絡閣下的專業顧問或致電施羅德投資熱線電話：(+852) 2869 6968 查詢。

此致



Noel Fessey
授權簽署



Nathalie Wolff
授權簽署

謹啟

2015 年 4 月 30 日