

Schroder Investment Management (Hong Kong) Limited
Suite 3301, Level 33, Two Pacific Place
88 Queensway, Hong Kong



施羅德投資管理〔香港〕有限公司
香港金鐘道88號太古廣場二座33字樓3301室

Tel 電話 +852 2521 1633 Fax 傳真 +852 2530 9095
www.schroders.com.hk

IMPORTANT: This letter is important and requires your attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Hong Kong) Limited being the manager of Schroder Asian Asset Income Fund accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

8 March 2013

Dear Unitholder,

Schroder Asian Asset Income Fund (the "Fund") - Class A

Over the last two years, we, as the Manager of the Fund, have seen assets managed in the Fund increase significantly. In Schroders' view, we are reaching the limit at which the Fund can effectively be managed and deliver on its investment objective. We therefore write to inform you that the Manager has decided in the best interests of its unitholders to suspend the captioned class from accepting subscriptions and switches in with effect from 23 March 2013 (the "Effective Date").

If you wish to subscribe or switch into the captioned class before it is suspended from accepting subscriptions or switches in, you should ensure that your order reaches the Manager prior to the deal cut-off time on 22 March 2013 (the "Deadline"). Please note that distributors, correspondent banks or similar agents in some countries might have a local deal cut-off time which is earlier than that of Schroders', and we recommend that you check with them to ensure that your order reaches Schroders before the Deadline. Orders arriving after the Deadline will not be accepted. The Manager reserves the right to suspend the captioned class from accepting subscriptions and switches in prior to the Effective Date and without further notice if they believe it to be in unitholders' interests to do so.

The captioned class will remain suspended from accepting subscriptions and switches in until the Manager believes that the Fund has regained sufficient capacity.

You may choose to continue holding your units in the captioned class. In such an event, no action on your part is required. Requests for redemptions and switches out will continue to be accepted in accordance with the provisions of the Explanatory Memorandum.

If you would like more information or help, please contact your usual professional advisor or Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Lieven Debruyne", written over a horizontal line.

Lieven Debruyne
Chief Executive Officer

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此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。作為施羅德亞洲高息股債基金的經理人，施羅德投資管理（香港）有限公司就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的單位持有人：

施羅德亞洲高息股債基金（「基金」）- A 單位類別

施羅德作為基金的經理人，我們留意到基金管理的資產在過去兩年大幅增長，已達到可有效管理和履行其投資目標的上限。因此，為了保障基金單位持有人的最佳利益，我們現致函通知閣下有關經理人的決定：由 2013 年 3 月 23 日（「生效日」）起暫停接受上述基金單位類別的「認購和轉入」。

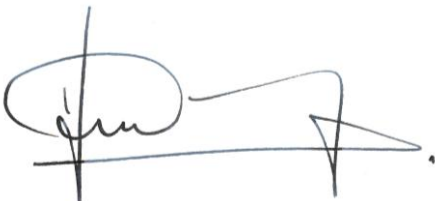
閣下如欲在暫停接受「認購或轉入」前作出「認購或轉入」指示，請確保閣下的指示於 2013 年 3 月 22 日交易截止時間（「截止時間」）前送達經理人。請注意某些國家的配售商、往來銀行或類似代理人的截止時間可能較早，我們建議閣下向他們查詢，以確保閣下的指示可於截止時間前送達經理人。我們不會接受截止時間後收到的指示。如果經理人相信符合單位持有人的利益，經理人保留權利，在不再發出通知的情況下，於生效日前暫停接受「認購或轉入」上述基金單位類別。

上述基金單位類別將暫停接受「認購和轉入」，直至經理人相信基金再次有足夠接受「認購或轉入」的能力。

閣下可選擇繼續持有現時的基金單位類別，而毋須採取任何行動。贖回及轉出指示將繼續依照基金解釋說明書內之條款辦理。

閣下如需更多資料或協助，請聯絡閣下的專業顧問或致電施羅德投資熱線電話：（+852）2869 6968 查詢。

此致



李定邦
行政總裁

謹啟

2013 年 3 月 8 日