

**Amundi Funds**  
*Société d'investissement à capital variable*  
*Registered office : 5, Allée Scheffer*  
*L-2520 Luxembourg*  
*R.C.S. de Luxembourg B-68.806*

**THIS NOTIFICATION IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE. THE BOARD OF DIRECTORS ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS NOTIFICATION AS BEING ACCURATE AS AT THE DATE OF PUBLICATION.**

Luxembourg, 2 June 2017

Dear Shareholder,

We are pleased to inform you, as a shareholder of *Amundi Funds – Equity Asia Ex Japan (the “Sub-Fund”)*, about our initiative to rewrite the prospectus of the Company (“Prospectus”) to enhance the clarity and reader-friendliness of disclosures and reformulate the investment objective and policy of the Sub-Fund (“Investment Policy Changes”).

### **Investment Policy Changes**

With effect from 3 August 2017 (“Effective Date”), the investment objective and policy of the Sub-Fund will be rewritten to:

- integrate the reference indicator into the investment objective of the Sub-Fund;
- fine-tune and/or elaborate on the scope of investment of the Sub-Fund;
- allow the Sub-Fund to invest in China A-Shares through Shanghai-Hong Kong Stock Connect; and
- clarify and/or elaborate on the investment strategy (including stock selection process) within the scope of the Sub-Fund’s existing investment policy, objective and strategy to more closely reflect the existing practice in relation to the management process of the Sub-Fund.

Accordingly, as from the Effective Date, the investment objective and policy of the Sub-Fund have to be read as follows (key changes are underlined for your easy reference):

### **Objective**

To achieve long-term capital growth. Specifically, the Sub-Fund seeks to outperform (after applicable fees) the MSCI AC Asia ex Japan index.

### **Investments**

The Sub-Fund invests mainly in Asian equities (excluding Japan).

Specifically, the Sub-Fund invests at least 67% of assets in equities and equity-linked instruments of companies that are headquartered, or do substantial business, in Asia (excluding Japan and including China). Investments in Chinese equities can be made either through authorised markets in Hong Kong or through the Shanghai-Hong Kong Stock Connect. The Sub-Fund may invest up to 10% of assets in China A Shares. There are no currency constraints on these investments.

While complying with the above policies, the remaining net assets of the Sub-Fund may also invest in other equities, equity-linked instruments, convertible bonds, bonds, money market instruments and deposits, and may invest up to 10% of net assets in UCITS/UCIs.

**Derivatives**

The Sub-Fund may use derivatives for hedging and efficient portfolio management. The Sub-Fund will not invest extensively in financial derivative instruments for investment purposes.

**Base currency** USD.

**Management Process**

The investment team actively manages the Sub-Fund's portfolio by combining top-down and bottom-up strategies: geographical allocation and equity selection based on growth potential and valuation.

**Investment Manager** Amundi Hong Kong Ltd.

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Save for the above changes, there will not be a material impact on the Sub-Fund's existing investment objective and policy, and how it is currently being managed. There will not be a material change or increase in the overall risk profile of the Sub-Fund. The rights or interests of shareholders of the Sub-Fund would not be materially prejudiced. There will not be any change in fee level / cost in managing the Sub-Fund following the implementation of the above changes. The costs and expenses associated with the above changes will be borne by the Management Company.

The Prospectus will be updated accordingly in due course. The latest offering documents of the Company will be available on request free of charge at the office of the Hong Kong Representative at 901-908, One Pacific Place, No.88 Queensway, Hong Kong.

Concerning enquiries on the above, please contact Amundi Hong Kong Limited, the Hong Kong Representative at (852) 2521 4231.

Yours faithfully,

**The Board of Directors**

**東方匯理系列基金**  
可變資本投資公司  
註冊辦事處：5, Allée Scheffer  
L-2520 Luxembourg  
R.C.S. de Luxembourg B-68.806

此乃重要通知，敬希即時垂注。如有疑問，請尋求專業意見。董事會對本通知所載資料於印發之日屬準確承擔責任。

貴股東：

閣下貴為東方匯理系列基金 – 亞洲基金（「子基金」）的股東，本公司欣然敬告，本公司有意重新編寫本公司的說明書（「說明書」），使披露資料更加清晰，讓讀者更容易明白，並且重新制定子基金的投資目標及政策（「投資政策變更」）。

### 投資政策變更

從二零一七年八月三日（「生效日期」）起，子基金的投資目標及政策將予以改寫，以便：

- 將參考指標納入子基金的投資目標之內；
- 微調及/或闡述子基金的投資範圍；
- 容許子基金透過滬港股票市場交易互聯互通機制投資於中國 A 股；及
- 在子基金現行投資政策、目標及策略的範圍內釐清及/或闡述其投資策略（包括選股程序），以更接近地反映子基金在管理程序上的現行做法。

因此，從生效日期起，子基金的投資目標及政策須解讀如下（主要變更劃上底線，方便閣下參考）：

### 目標

以達到長期資本增長為目標。具體而言，子基金力求（在扣除適用費用之後）取得優越於 MSCI AC Asia ex Japan 指數的表現。

### 投資

子基金主要投資於亞洲（日本除外）股票。

具體而言，子基金至少以 **67%**資產投資於其總部或主要業務設於亞洲（不包括日本但包括中國）的公司的股票及股票掛鈎票據。中國股票投資可透過香港的認可市場或透過滬港股票市場交易互聯互通機制進行。子基金最多可以其資產的 **10%**投資於中國 A 股。這些投資並未設定貨幣限制。

在奉行上述政策的同時，子基金餘下的淨資產亦可投資於其他股票、股票掛鈎票據、可轉換債券、債券、貨幣市場工具和存款，並可以最多 **10%**的淨資產投資於 UCITS/UCI。

### 衍生工具

子基金可運用衍生工具作對沖及有效投資組合管理的用途。子基金不會大量投資於金融衍生工具作投資用途。

基本貨幣 美元。

### 管理程序

投資團隊藉結合由下而上及由上而下的策略積極管理子基金的投資組合：地區的配置及選股以增長潛力及估值為依據。

**投資經理** 東方匯理資產管理香港有限公司

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除上述各項變更外，子基金的現行投資目標及政策以及其現行管理方式均沒有任何重大影響。子基金的整體風險概況不會有重大的變更或提高。子基金股東的權利或權益亦不會受到重大的損害。實施上述變更不會導致子基金的收費/管理費用有任何改變。上述變更的相關費用及開支將由管理公司承擔。

說明書將於適當時候予以相應更新。本公司最新的發售文件將可於香港代理人的辦事處（地址為香港金鐘道88號太古廣場第一期901-908室）免費索取。

如對上述各項有任何查詢，請致電(852) 2521 4231 聯絡香港代理人東方匯理資產管理香港有限公司。

此致

**董事會**

盧森堡，二零一七年六月二日