

Amundi Funds
Société d'investissement à capital variable
 Registered office : 5, Allée Scheffer
 L-2520 Luxembourg
 R.C.S. de Luxembourg B-68.806

THIS NOTIFICATION IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE. THE BOARD OF DIRECTORS ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS NOTIFICATION AS BEING ACCURATE AS AT THE DATE OF PUBLICATION.

Luxembourg, 11 December 2012

Dear Shareholder,

The board of directors (the "Board") of Amundi Funds (referred to as the "Company") has decided to proceed to the following changes:

Automatic Conversion of Shares

A new performance fee will soon be introduced to the AE and AU Classes of Shares of certain sub-funds authorized in Hong Kong. Since the proposed performance fee mechanism is not compliant with the Securities and Futures Commission's ("SFC") Code on Units Trusts and Mutual Funds, the Board decided to propose to shareholders in Hong Kong an automatic conversion of their shares into the following new Classes of Shares. The new Classes of Shares replicate the current fee and costs structure applied in the existing AU and/or AE Classes of Shares.

Sub-Funds	Existing Classes of Shares	New Classes of Shares intended to Hong-Kong shareholders
Bond Euro Corporate	AE Class	A2E Class
Bond Euro High Yield	AE Class	A2E Class
Bond Euro Inflation	AE Class	A2E Class
Bond Global	AU Class	A2U Class
Bond Global Emerging	AU Class	A2U Class
Convertible Global	AE Class	A2E Class
Equity ASEAN	AU Class	A2U Class
Equity Asia ex Japan	AU Class	A2U Class
Equity Brazil	AU Class	A2U Class
Equity Emerging Europe	AE Class	A2E Class
Equity Emerging Internal Demand	AU Class	A2U Class
Equity Emerging World	AU Class	A2U Class

Equity Global Agriculture	AU Class	A2U Class
Equity Global Gold Mines	AU Class	A2U Class
Equity Global Luxury and Lifestyle	AU Class	A2U Class
Equity Global Resources	AU Class	A2U Class
Equity Global Select	AU Class	A2U Class
Equity Greater China	AU Class	A2U Class
Equity India	AU Class	A2U Class
Equity India Infrastructure	AU Class	A2U Class
Equity Latin America	AU Class	A2U Class
Equity MENA	AU Class	A2U Class

The automatic conversion of your shares into the relating share classes A2U and/or A2E will be executed by CACEIS, the transfer agent, on 13 February 2013 using the NAVs dated 12 February 2013 (the "Effective Date").

Please be assured that there will be no adverse impact nor material prejudice for existing shareholders as a result of the automatic conversion.

With effect from the Effective Date, the existing Classes of Shares detailed in the above table will be removed from the Hong Kong prospectus of the Company and no longer be offered to the Hong Kong retail public.

The latest prospectus of the Company is available in electronic forms on the website www.amundi.com/hkg (under News & Documentation Page) or on request free of charge at its registered office of Amundi Hong Kong Limited, the Hong Kong Representative, at 901-908, One Pacific Place, No. 88 Queensway, Hong Kong. The above website has not been reviewed by the SFC.

If you have any operational issues regarding the above changes, please contact CACEIS Hong Kong Trust Company Limited, the Hong Kong Service Provider, at (852) 2826 9844.

For any further information, please contact Amundi Hong Kong Limited at (852) 2521 4231.

Yours sincerely,

The Board of Directors