

IMPORTANT: This document requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as in the Prospectus.

24 April 2012

To: All Shareholders of PIMCO Funds: Global Investors Series plc

Re: *PIMCO Funds: Global Investors Series plc (the "Company")*
- dealing day changes

Dear Shareholder,

We are writing to notify you of certain amendments to the dealing day arrangements which are employed by the Company. The impact of these changes will come into effect at different times depending on the relevant Fund and/or the occurrence of public holidays in particular jurisdictions. In addition, details of the relevant Fund closures for 2012 have already been disclosed to investors in the Funds Holiday Calendar. Accordingly, as part of the annual review, update and consolidation of the Prospectus, the dealing day definition in the Prospectus of the Company and in the supplements for the sub-funds of the Company has been updated to reflect these changes and which were filed with the Central Bank of Ireland on April 2, 2012. Please see further details as set out below:

Please note that the current definition of "Dealing Day" in the Prospectus has been deleted in its entirety and replaced with the following:

"means in relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Custodian and will be notified to shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator)."

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William R. Benz (U.S.)
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David M. Kennedy
Joseph V. McDevitt (U.S. and U.K.)
Michael J. Meagher

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Please note that the definition of “Dealing Day” in each of the sub-fund supplements has also been amended in accordance with the changes as set out in Appendix A.

For reference, the definition of “Dealing Day” in the Prospectus (before the revised definition above) was as follows:

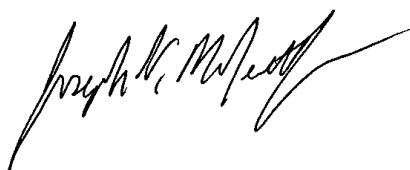
“means for Funds in respect of which PIMCO acts as Investment Advisor any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian and for Funds in respect of which PIMCO Europe Ltd acts as Investment Advisor any day on which banks are open for business in Ireland, England and (in the event that PIMCO Europe Ltd uses its German branch to assist with the investment management of a Fund) Munich or such other days as may be specified by the Directors with the approval of the Custodian and as set out in the relevant Supplement for each Fund. Notwithstanding the foregoing, it will not be a Dealing Day for any Fund in respect of which it is a public holiday (or the markets or exchanges are closed for some other reason) in countries where the closure of local stock exchanges and markets make it difficult to price a significant portion of the assets held by the Fund. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund, provided that in any event there will be one Dealing Day per fortnight. Any change in the frequency of Dealing Days must receive the prior written approval of the Custodian and will be notified to shareholders of the affected Fund(s) in advance and to the Central Bank prior to implementation. For the avoidance of doubt all of the Company’s Funds will be closed to any issue, redemption or exchange of Shares on the 24th, 25th and 26th of December each year. Further, all of the Company’s Funds will be closed on 1st January each year to any issue, redemption or exchange of Shares in observance of New Year’s Day. For further details Shareholders and prospective investors should consult the Funds Holiday Calendar or contact the Administrator.”

For any questions regarding this matter, Shareholders may consult their financial adviser, the Company’s appointed representative in that country or the Administrator. The Administrator may be contacted via e-mail at PimcoTeam@bbh.com , or by telephone as follows:

Luxembourg	+352 4740 66 7100
Dublin	+353 1 241 7100
Hong Kong	+852 3971 7100
Boston	+1 617 310 7100

We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.



Signed by Joseph V. McDevitt
For and behalf of
PIMCO Funds: Global Investors Series plc

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PIMCO Funds: Global Investors Series plc
Styne House
Upper Hatch Street
Dublin 2
Ireland

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Company Registration Number 276928
Registered Office as above

APPENDIX A

PIMCO Funds: Global Investor Series “Dealing Day”

<u>Supplement</u>	<u>Dealing Day Definition</u>
Commodities PLUS™ Strategy Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Emerging Markets Currency Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Diversified Income Duration Hedged Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the

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Diversified Income Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Emerging Asia Bond Fund	Any day on which banks are open for business in Ireland, England , the United States and Munich or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Emerging Local Bond Fund	Any day on which banks are open for business in Ireland, England, Munich and the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

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Emerging Markets Bond Fund	Any day on which banks are open for business in Ireland, the United Kingdom, Munich, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Emerging Markets Corporate Bond Fund	Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
EuriborPLUS Fund	Any day on which banks are open for business in Ireland, the United States and Munich or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Euro Bond Fund	Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as

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	<p>may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
Euro Credit Fund	<p>Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
Euro Income Bond Fund	<p>Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>

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Euro Liquidity Fund	Any day on which banks are open for business in Ireland, England and Munich England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Euro Long Average Duration Fund	Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Euro Low Average Duration Fund	Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the

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	Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Euro Real Return Fund	Any day on which banks are open for business in Ireland, England and Munich England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Euro Ultra-Long Duration Fund	Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
FX Strategies Fund	Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and

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	<p>24th, 25th, 26th December each yearFor further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
Global Advantage Fund	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each yearFor further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
Global Advantage Real Return Fund	<p>Any day on which banks are open for business in Ireland,the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each yearFor further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
Global Bond Ex-US Fund	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each yearFor further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday</p>

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Global Bond Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Global High Yield Bond Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Global Investment Grade Credit Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

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<p>Global Multi-Asset Fund</p>	<p>Any day on which banks are open for business in Ireland, the United States <u>and England (and, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich)</u> or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year<u>For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</u></p>
<p>Global Real Return Fund</p>	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year<u>For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</u></p>
<p>High Yield Bond Fund</p>	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year<u>For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</u></p>

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<p>Low Average Duration Fund</p>	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
<p>PIMCO Credit Absolute Return Fund</p>	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
<p>PIMCO Dividend and Income Builder Fund</p>	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
<p>PIMCO Emerging Multi-Asset Fund</p>	<p>Any day on which banks are open for business in Ireland, the United States and England (and, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such</p>

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	<p>other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
PIMCO EqS Dividend Fund	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
PIMCO EqS Emerging Markets Fund	<p>Any day on which banks are open for business in Ireland, England the United States and England (and, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
PIMCO EqS Pathfinder Europe Fund™	<p>Any day on which banks are open for business in Ireland, the United States or England or such other days as may be specified by the Directors with the approval of the Custodian</p>

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	<p>provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. <u>be closed to any issue, redemption or exchange of Shares in observance of Christmas Day, Boxing Day and New Year's Day each year. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</u></p>
PIMCO EqS Pathfinder Fund™	<p>Any day on which banks are open for business in Ireland, the United States or <u>England or</u> such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. <u>be closed to any issue, redemption or exchange of Shares in observance of Christmas Day, Boxing Day and New Year's Day each year. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</u></p>
Socially Responsible Emerging Markets Bond Fund	<p>Any day on which banks are open for business in Ireland, England, Munich and the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. <u>For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</u></p>
StocksPLUS™ Fund	<p>Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the</p>

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	approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
Total Return Bond Fund	Any day on which banks are open for business in Ireland, the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
UK Corporate Bond Fund	Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
UK Fundamental EquityPLUS Fund	[Any day on which banks are open for business in Ireland, England or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders

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	<p>will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
UK Long Term Corporate Bond Fund	<p>Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
UK Sterling Inflation-Linked Fund	<p>Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
UK Sterling Long Average Duration Fund	<p>Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as</p>

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	<p>may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
<p>UK Sterling Low Average Duration Fund</p>	<p>Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>
<p>UK Total Return Bond Fund</p>	<p>Any day on which banks are open for business in Ireland, England (or, to the extent that the Fund uses PIMCO Europe Ltd's German branch to assist with its investment management, Munich) or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).</p>

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Unconstrained Bond Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).
US Government Money Market Fund	Any day on which banks are open for business in Ireland , the United States or such other days as may be specified by the Directors with the approval of the Custodian provided there shall be one Dealing Day per fortnight and all shareholders will be notified in advance. The Fund will also be closed on 1st January and 24th, 25th, 26th December each year For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

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