

19 June 2017

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Unless otherwise stated, all capitalized terms used in this notice shall have the same meaning as given to them in the explanatory memorandum of the Fund dated 8 October 2009 (as amended from time to time) (the “**Explanatory Memorandum**”).

Dear Unitholder,

Re: Principal Global Selection Fund Series (信安環球精選基金系列) (the “Fund”) - Principal BRIC Emerging Economies Fund (the “Sub-Fund”)

-Termination of the Sub-Fund

Thank you for your continual support to the Sub-Fund.

We, the Manager of the Fund, would like to inform you that we have decided to terminate the Sub-Fund with effect from 29 September 2017 (the “**Effective Date**”). With immediate effect, the Manager will no longer accept subscriptions for units in the Sub-Fund from new investors and the Sub-Fund is no longer allowed to be marketed to the public in Hong Kong.

We have taken into consideration the following reasons before we came to this decision.

Pursuant to Clause 26.03(a) of the Trust Deed and page 17 of the Explanatory Memorandum of the Fund under the section headed “Termination of a Sub-Fund”, the Manager is permitted to terminate the Sub-Fund if at any time one year after the establishment of the Sub-Fund, the aggregate net asset value of all units outstanding of the Sub-Fund is less than US\$13,000,000.

As of 30 April 2017, the net asset value of the Sub-Fund was US\$3,596,743 and it is not expected to grow in the near future. Since the net asset value of the Sub-Fund is less than the optimum fund size, it is difficult to achieve the investment objectives of the Sub-Fund. In this regard, the Manager considers that termination of the Sub-Fund is in the best interest of the Unitholders of the Sub-Fund.

Action Required

As a unitholder of the Sub-Fund, you may:

1. convert your investments under the Sub-Fund (“**Investments**”) to another fund currently authorized by the Securities and Futures Commission of Hong Kong (the “**SFC**”) and managed by us (“**Alternative Fund**”), free of charge at any time from now up to 4:00pm (Hong Kong time) on the Effective Date*. Before investing in the Alternative Fund, please ensure that you have read and understood the investment objective and policy and fees applicable to the Alternative Fund as described in the offering documents of the Alternative Fund. Please note that SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a

product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. For details of the conversion, please contact our customer service hotline at the number set out below.

2. place a redemption request with us in accordance with the procedures set out on p.10 under the “REDEMPTION OF UNITS” section of the Explanatory Memorandum of the Fund free of charge from now up to 4:00pm (Hong Kong time) on the Effective Date* as the Sub-Fund does not impose any redemption fee for redemption of units.
3. take no action, in which case your Investments will be automatically redeemed at a price calculated by reference to the net asset value per unit of that class of the Sub-Fund on the Effective Date in accordance with the “CALCULATION OF NET ASSET VALUE AND ISSUE AND REDEMPTION PRICES” section on p.12 of the Explanatory Memorandum. Redemption proceeds will be paid (normally within one week and in any event not later than one month from the Effective Date) to you by US dollar cheque drawn in Hong Kong and sent by post to your last known address.

**Unitholders should note that different distributors may have different cut-off times in respect of receiving redemption request. Unitholders are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut-off time in respect of receiving redemption request.*

Cost of Termination

The costs and expenses involved in the termination of the Sub-Fund are estimated to be approximately USD25,640 and will be borne by the Manager. There are no unamortized preliminary expenses outstanding in respect of the Sub-Fund.

For your information, as at 30 April 2017, the total expense ratio of the Sub-Fund was 3.12%. Such ratio is derived based on all the fees incurred by the Sub-Fund during the period from 1 May 2016 to 30 April 2017 divided by the average net asset value of the Sub-Fund over the same period.

Taxation

The Sub-Fund is not expected to be subject to Hong Kong tax. No tax will be payable by Unitholders in Hong Kong in respect of any capital gains arising on a sale, redemption or other disposal of units, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong. If you have any concerns about your tax position, you should seek professional financial advice.

The Manager accepts responsibility for the information contained in this letter as being accurate at the date of publication and has taken all reasonable care to ensure that to the best of its knowledge and belief there are no other material facts the omission of which would make any statement of fact or opinion herein misleading.

Unitholders may request for a copy of the offering documents of the Fund and/or the Alternative Fund which are available to the public through our customer service hotline at (852) 2117 8383 or obtain a copy from our website at www.principal.com.hk or at our office at Unit 1001-3, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong during normal office hours. The website has not been reviewed by the SFC.

A copy of the latest Trust Deed and the latest accounts and reports of the Fund will also be available for inspection free of charge at our office at Unit 1001-3, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong during normal office hours.

If you have any enquiries, please contact the above customer service hotline.

Yours faithfully,
For and on behalf of
Principal Asset Management Company (Asia) Limited

A handwritten signature in black ink, appearing to read 'Yuen Sze Fun Keith', written in a cursive style.

Yuen Sze Fun Keith
Director

2017年6月19日

此乃重要文件，請即閱讀。如閣下有任何疑問，應諮詢專業意見。

除另有說明外，本通知中使用的所有粗體術語具有日期為2009年10月8日之基金說明書(經不時修訂，「基金說明書」)賦予其的相同涵義。

致各單位持有人：

有關：信安環球精選基金系列(「本基金」)－信安新興四喜動力基金(「子基金」)

－子基金的終止

感謝閣下一直以來對子基金給予的支持。

我們，為本基金的基金經理，茲通知閣下，我們已決定由2017年9月29日(「生效日期」)起終止子基金。一經生效，基金經理即不再受理新投資者認購子基金的單位，且不再准許向香港公眾銷售子基金。

我們乃根據以下理由而作出上述決定。

根據信託契據條款26.03(a)及本基金的基金說明書第17頁題為「子基金的終止」部份，若子基金成立後一年內的任何時間，該子基金已發行單位的累計資產淨值少於13,000,000美元，基金經理可終止該子基金。

截至2017年4月30日，子基金的資產淨值為3,596,743美元並預料其短期內難以有所增長。由於子基金的資產淨值少於理想中的基金規模，因而較難達到子基金的投資目標。因此，基金經理考慮到終止子基金是符合子基金單位持有人的利益。

所須行動

作為子基金的單位持有人，閣下可以：

1. 可由現在直至生效日期下午四時(香港時間)*之前的任何時候，免費將閣下於子基金的投資(「有關投資」)轉換至現時獲香港證券及期貨事務監察委員會(「證監會」)認可並由我們管理的另一基金(「替代基金」)。閣下投資替代基金之前，請確保已閱讀及明白替代基金發售文件所載的該替代基金投資目標與政策，以及適用的收費。請注意，證監會的認可不代表證監會對產品給予推薦或認同，亦不代表其對該產品的商業價值或表現作出保證。此項認可並不表示產品適合所有投資者，亦並非對該產品適合任何特定投資者或任何級別投資者的認同。如需了解轉換投資的詳情，請致電下列客戶服務熱線。

2. 由現在直至生效日期的下午四時(香港時間)*之前的任何時候，按基金說明書第10頁「單位的贖回」部份所載的程序，免費提交贖回申請(子基金不就贖回單位收取任何贖回費用)。
3. 不採取任何行動，在此情況下閣下的投資將被自動贖回，贖回價將參照生效日期當日按基金說明書第12頁「資產淨值以及發行價及贖回價的計算」部份的子基金類別的每單位資產淨值計算。贖回所得款項將以香港發出的美元支票支付予閣下(通常於一周內及於任何情形之下不慢於生效日期後的一個月)，並郵寄到閣下最後申報的住址。

*單位持有人應注意不同分銷商就贖回要求或有不同的截止時間。單位持有人應聯絡有關分銷商以便獲得進一步資料並應向有關分銷商查詢其贖回要求的截止時間。

終止費用

終止子基金所涉及的費用及開支估計約為25,640美元，並將由基金經理承擔。子基金沒有未清繳的未攤銷開辦費用。

供閣下參考，截至2017年4月30日，子基金的總支出比例為3.12%。該比例的計算基礎是以子基金在2016年5月1日至2017年4月30日期間所招致的所有收費除以子基金同一時期的平均資產淨值。

稅務

預期子基金毋須繳納香港稅項。單位持有人在香港將毋須就收入分派或因單位的銷售、贖回或其他處置所產生的任何資本收益繳納任何稅項，但是該等交易構成在香港進行的交易、專業或業務時，則可能須繳納香港利得稅。如閣下對閣下的稅務狀況有任何疑慮，閣下應諮詢專業財務意見。

基金經理對本通知所載資料於刊發日的準確性承擔責任且已採取一切合理措施，確保盡其所知所信並無遺漏可能會使本通知任何陳述或意見具誤導性的其他重要事實。

單位持有人可致電本公司的客戶服務熱線(852) 2117 8383或透過我們的網站www.principal.com.hk或於正常辦公時間親臨我們位於香港灣仔港灣道18號中環廣場1001-3室的辦事處，獲取供公眾取閱的本基金及／或替代基金的發售文件副本。該網站未經證監會審閱。

本基金的最新信託契約及最近賬目及報告亦已備存於本公司辦事處，歡迎於辦公時間內親臨香港灣仔港灣道18號中環廣場10樓1001-3室免費查閱。

如閣下有任何疑問，請致電上述的客戶服務熱線。

袁時奮

董事

代表 信安資金管理(亞洲)有限公司 謹啟