



Principal Global Investors (Ireland) Limited
25-28 North Wall Quay
Dublin 1
Ireland

This Notice is important and requires your immediate attention. If you are in any doubt about the contents of this Notice or the action to be taken, you should seek independent professional advice.

Principal Global Investors (Ireland) Limited accepts responsibility for the information contained in this Notice as being accurate at the date of publication.

Dear Unitholder,

Re: Principal Global Investors Funds 信安環球投資基金 (the “Unit Trust”)

Thank you for your continual support to the Principal Global Investors Funds.

We would like to inform you of the following changes to the Unit Trust:

PAYMENT OF DIVIDENDS EFFECTIVELY OUT OF CAPITAL IN RESPECT OF THE INCOME UNITS OF THE RELEVANT SUB-FUNDS OF THE UNIT TRUST

Currently, Global Equity Fund, European Equity Fund, Asian Equity Fund and Preferred Securities Fund are the sub-funds of the Unit Trust which have income units, and the income units of such sub-funds distribute their dividends periodically or from time to time (as the case may be), as described in the existing Hong Kong Summary Prospectus and the relevant Product Key Facts Statements.

Currently, the dividends for the above sub-funds are currently paid out of income.

Under clause 7.3 of the trust deed of the Unit Trust, the Manager is permitted to charge fees and expenses of a sub-fund to capital instead of income. With effect from 16 September 2013 (the “**Effective Date**”), the Manager may, in accordance with clause 7.3 of the trust deed of the Unit Trust and at its discretion, pay dividends of such sub-funds from gross income while charging all or part of these sub-funds’ fees and expenses to capital. This will result in an increase in distributable income for the payment of dividends by these sub-funds and the dividends are effectively paid out from capital of these sub-funds. Such payment of dividends effectively out of capital will amount to a return or withdrawal of part of an Unitholder’s original investment or from any capital gains attributable to that original investment. Payment of dividends effectively out of capital may result in an immediate reduction of the net asset value per unit of these sub-funds.

The above discretion of the Manager to pay dividends effectively out of capital commencing from the Effective Date applies specifically only to the Global Equity Fund, European Equity Fund, Asian Equity Fund and Preferred Securities Fund.

Please note that realised capital profits of these sub-funds can be paid as distributable income to Unitholders under clause 1.14 of Appendix G to the Trust Deed.

Commencing from the Effective Date, the information pertaining to the composition of the dividends distributed (i.e. the relative amounts paid out of (i) net distributable income; and (ii) capital) for the last 12 months in accordance with the FAQ 34 published by the SFC can be obtained from the Hong Kong Representative upon request and also on the internet website of <http://www.principal.com.hk>. Please note that the website has not been reviewed by the SFC. The Manager may amend the dividend distribution policy with respect to the matters mentioned above subject to the SFC's prior approval and by giving not less than 1 month's prior notice to the Unitholders.

* * *

The above changes are more fully discussed in the attached Second Addendum. In view of the risks associated with the payment of dividends effectively out of capital of the sub-funds of the Unit Trust, the offering documents of the Unit Trust (including the Product Key Fact Statements) have been revised by way of the Second Addendum to comply with FAQ34 to include details of the distribution policy and risks associated with distribution of dividends effectively out of capital of the sub-funds of the Unit Trust. The Second Addendum should be read in conjunction with and forms part of the Hong Kong Summary Prospectus and the Product Key Fact Statements of the sub-funds of the Unit Trust. Please read the Second Addendum carefully.

Should you have any questions about these changes or would like to obtain a copy of the updated Hong Kong Summary Prospectus and the Product Key Fact Statements of the sub-funds of the Unit Trust, please contact the customer hotline of the Hong Kong Representative at (852) 2117-8383.

Yours faithfully,
For and on behalf of
Principal Global Investors (Ireland) Limited

A handwritten signature in blue ink, appearing to read "Christopher Reddy".

Christopher Reddy
Director

16 August 2013

此乃重要通知，請即閱讀。如閣下對本通知的內容或將予採取的行動有任何疑問，應諮詢獨立的專業意見。

Principal Global Investors (Ireland) Limited 就本通知所載內容於刊發日期的準確性承擔責任。

致單位持有人：

關於：信安環球投資基金（「單位信託」）

多謝閣下一直以來對信安環球投資基金的支持。

我們謹此通知閣下單位信託的下列更改：

單位信託有關子基金的收益單位實際上從資本中支付派息

現時，環球股票基金、歐洲股票基金、亞洲股票基金和優先證券基金是單位信託下有收益單位的子基金，該等子基金的收益單位定期或不時（視屬何情況而定）派息，如現有的香港說明書概要和相關產品資料概要中所述。

現時，上述子基金從收益中支付派息。

根據單位信託之信託契據第 7.3 條，允許經理人從資本而非收益中收取子基金的費用及開支。自 2013 年 9 月 16 日（「生效日期」）起，經理人根據單位信託之信託契據第 7.3 條可酌情決定從總收益中支付該等子基金的派息，而從資本中收取該等子基金的全部或部分費用及開支。這將導致用於該等子基金支付派息的可分派收益有所增加，及派息實際上從該等子基金的資本中支付。實際上從資本中支付派息將等同退還或提取單位持有人部份原有投資或歸屬於原有投資的任何資本收益。實際上從資本中支付派息將可能導致該等子基金每單位的資產淨值即時下跌。

經理人自生效日期起實際上從資本中支付派息的上述酌情權僅適用於環球股票基金、歐洲股票基金、亞洲股票基金和優先證券基金。

請注意，根據信託契據附錄 G 第 1.14 條，該等子基金已實現的資本收益可作為可分派收益支付給單位持有人。

自生效日期起，根據證監會刊發的常見問題 34 與之前 12 個月所分派股息的成份（即：從(i)可分派淨收益和(ii)資本中支付的相關金額）有關的資料可向香港代表處索取，亦可在 <http://www.principal.com.hk> 網站上獲得。請注意該網站未經證監會審閱。經證監會事先批准且提前至少一個月通知單位持有人後，經理人可修訂與上述事宜有關的派息政策。

* * *

後附的「第二附錄」對上述更改作出了更充分的闡述。有鑒於實際上從單位信託各子基金的資本中支付派息的相關風險，單位信託的銷售文件（包括產品資料概要）為遵守常見問題 34 已透過「第二附錄」作出修改，並加入單位信託各子基金實際上從資本中支付派息的相關分派政策及風險的詳情。「第二附錄」應與香港說明書概要和單位信託基金各子基金產品資料概要一併閱讀，並構成該等香港說明書概要和產品資料概要的一部分。請仔細閱讀「第二附錄」。

如閣下對上述更改有任何疑問，或希望獲得更新後的香港說明書概要和單位信託基金各子基金產品資料概要，請致電香港代表的客戶服務熱線(852) 2117-8383。



Christopher Reddy
董事代表

Principal Global Investors (Ireland) Limited 謹啟

2013 年 8 月 16 日

PRINCIPAL GLOBAL INVESTORS FUNDS
信安環球投資基金
SECOND ADDENDUM

This Second Addendum should be read in conjunction with and forms part of the Summary Prospectus dated 20 June 2011 as amended by the First Addendum thereto dated 12 December 2012 (collectively the “**Summary Prospectus**”) for the Principal Global Investors Funds. All capitalised terms in this Second Addendum have the same meaning as in the Summary Prospectus, unless otherwise stated.

The Directors of the Manager of the Principal Global Investors Funds accept full responsibility for the accuracy of the information contained in this Second Addendum.

The following changes will be made to the Summary Prospectus:

1. The following section be added as a new section under the existing section titled “Income Units and Accumulation Units” on page 17:

“Payment of dividends effectively out of capital”

The Funds which currently have income units are Global Equity Fund, European Equity Fund, Asian Equity Fund and Preferred Securities Fund. Currently, the dividends for these Funds are currently paid out of income.

Clause 7.3 of the Trust Deed of the Unit Trust allows the Manager to charge fees and expenses of these Funds to capital instead of income. The Manager may therefore, in accordance with clause 7.3 of the Trust Deed of the Funds and at its discretion, pay the dividends of these Funds from gross income while charging all or part of these Funds’ fees and expenses to capital. This will result in an increase in distributable income for the payment of dividends by these Funds, and the dividends are effectively paid out of capital of these Funds. Such payment of dividends effectively out of capital amounts to a return or withdrawal of part of a Unitholder’s original investment or from any capital gains attributable to that original investment. Payment of dividends effectively out of capital may result in an immediate reduction of the net asset value per unit of these Funds.

Please note that realised capital profits of these Funds can be paid as distributable income to Unitholders under clause 1.14 of Appendix G to the Trust Deed.

The information pertaining to the composition of the dividends paid (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months can be obtained from the Hong Kong Representative upon request and also on the internet website of <http://www.principal.com.hk>. Please note that the website has not been reviewed by the SFC. The Manager may amend the dividend distribution policy with respect to the matters mentioned above subject to the SFC’s prior approval and by giving not less than 1 month’s prior notice to the Unitholders."

2. The heading "Risk" under the existing section titled "Preferred Securities Fund" on page 11 be amended as "Risks".
3. The following paragraph be added as a second paragraph under the existing sub-section "Risks" under:
 - the section titled "Global Equity Fund" on page 6;
 - the section titled "European Equity Fund" on page 7;
 - the section titled "Asian Equity Fund" on page 8; and
 - the section titled "Preferred Securities Fund" on page 10.

"The dividends paid by the Fund may be paid from gross income while all or part of the Fund's fees and expenses are charged to capital, pursuant to clause 7.3 of the Trust Deed. It will result in an increase in distributable income for the payment of dividends by the Fund and the dividends are effectively paid out of capital of the Fund. Such payment of dividends effectively out of capital of the Fund may result in an immediate reduction of the net asset value per unit of the Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an Unitholder's original investment or from any capital gains attributable to that original investment. Please see, in particular, the "Payment of dividends effectively out of capital" section on page 15 and the "Payment of dividends effectively out of capital" section on page 17."

4. The following section be added as a new section under the existing section "Specific risks relating to the Hedged Unit Classes" on page 15:

"Payment of dividends effectively out of capital"

In respect of the Funds which have income units, the Manager may, in accordance with clause 7.3 of the Trust Deed of the Funds and at its discretion, pay the dividends from gross income while charging all or part of these Funds' fees and expenses to capital, pursuant to clause 7.3 of the Trust Deed. It will result in an increase in distributable income for the payment of dividends by these Funds, and the dividends are effectively paid out of capital of these Funds. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an Unitholder's original investment or from any capital gains attributable to that original investment. Payment of dividends effectively out of capital of these Funds may result in an immediate reduction of the net asset value per unit of these Funds."

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If you have any queries on the above, please contact our Hong Kong Representative by calling the customer hotline at (852) 2117-8383.

Principal Global Investors (Ireland) Limited

16 September 2013

信安環球投資基金 第二附錄

本第二附錄應與信安環球投資基金的日期為2011年6月20日並經其所附日期為2012年12月12日的第一附錄修訂的說明書概要（「**說明書概要**」）一併閱讀，並構成說明書概要的一部分。除非另有說明，否則本第二附錄中的所有定義詞語，均具有說明書概要中所述的相同意思。

信安環球投資基金經理人之全體董事就本第二附錄所載內容的準確性承擔全部責任。

說明書概要將作出下述更改：

1. 在第17頁現有的「收益單位及累積單位」一節後新增以下一節：

「實際上從資本中支付派息

現時,環球股票基金、歐洲股票基金、亞洲股票基金和優先證券基金是有收益單位的子基金。現時，該等子基金從收益中支付派息。

單位信託之信託契據第 7.3 條允許經理人從資本而非收益中收取該等子基金的費用及開支。因此，經理人根據子基金之信託契據第 7.3 條可酌情決定從總收益中支付該等子基金的派息，而從資本中收取該等子基金的全部或部分費用及開支。這將導致用於該等子基金支付派息的可分派收益有所增加，及派息實際上從該等子基金的資本中支付。實際上從資本中支付派息將等同退還或提取單位持有人部份原有投資或歸屬於原有投資的任何資本收益。實際上從資本中支付派息將可能導致該等子基金每單位的資產淨值即時下跌。

請注意，根據信託契據附錄 G 第 1.14 條，該等子基金已實現的資本收益可作為可分派收益支付給單位持有人。

與之前 12 個月所支付股息的成份（即：從(i)可分派淨收益和(ii)資本中支付的相關金額）有關的資料可向香港代表處索取，亦可在 <http://www.principal.com.hk> 網站上獲得。請注意該網站未經證監會審閱。經證監會事先批准且提前至少一個月通知單位持有人後，經理人可修訂與上述事宜有關的派息政策。」

2. 英文版第 11 頁「Preferred Securities Fund」下現有的「Risk」一節修訂為「Risks」，中文版不作修訂。
3. 在下列各節現有的「風險」分節下新增下列內容，作為第二段落：
 - 第 6 頁「環球股票基金」一節；
 - 第 7 頁「歐洲股票基金」一節；
 - 第 8 頁「亞洲股票基金」一節；和
 - 第 10 頁「優先證券基金」一節；

「根據信託契據第 7.3 條，可從總收益中支付本子基金的派息，而從資本中收取本子基金的全部或部分費用及開支。這將導致用於本子基金支付派息的可分派收益有所增加，及派息實際上從本子基金的資本中支付。實際上從資本中支付派息將可能導致本子基金每單位的資產淨值即時下跌。實際上從資本中支付派息將等同退還或提取單位持有人部份原有投資或歸屬於原有投資的任何資本收益。尤其是，請參考第 15 頁「實際上從資本中支付派息」和第 17 頁「實際上從資本中支付派息」兩節之內容。」

4. 在第15頁現有「關於對沖單位類別的特定風險」一節後新增以下一節：

「實際上從資本中支付派息

對於有收益單位的子基金，經理人根據子基金之信託契據第 7.3 條可酌情決定從總收益中支付派息，而從資本中收取該等子基金的全部或部分費用及開支。這將導致用於該等子基金支付派息的可分派收益有所增加，及派息實際上從該等子基金的資本中支付。實際上從資本中支付派息將等同退還或提取單位持有人部份原有投資或歸屬於原有投資的任何資本收益。實際上從資本中支付派息將可能導致該等子基金每單位的資產淨值即時下跌。」

如閣下對上述更改有任何疑問，請致電香港代表的客戶服務熱線 (852) 2117-8383。

Principal Global Investors (Ireland) Limited 謹啟

2013 年 9 月 16 日