

6 February 2014

Dear Unitholders:

Adequity Trust: Trigger Capital Guaranteed Fund (the “Fund”)

This letter is for your information only, no action is required from you

We are writing to remind you that the Maturity Date of the Fund is on 5 March 2014.

All Units of the Fund outstanding on the Maturity Date will be realised on that date at a price calculated by reference to the Net Asset Value. Due to the guarantee issued by Société Générale¹, the Unitholder will receive on the Maturity Date a price not lower than USD10.00 per Unit. **The guarantee only applies to Unitholders who hold their Units until the Maturity Date. Investors who choose to realise their Units at any time before the Maturity Date will receive a price equal to the Net Asset Value per Unit on the relevant Valuation Day. The Realisation Price of Units realised before the Maturity Date will have reflected the up-front management fee. The Realisation Price may be lower than the Guaranteed Realisation Price.**

In respect of the Coupon Date at the end of year 10 (i.e., the Maturity Date), Unitholders will be entitled to receive a Potential Lock-in Coupon (if any) calculated in respect of the relevant Coupon Date. The Potential Lock-in Coupon for year 10 (if any) will be determined by reference to the Performance of the Selected Basket of Stocks in respect of the Observation Date as at the end of year 10 (i.e. 24 February 2014) pursuant to the formula set out on page 20 of the Fund Offering Documents (defined below).

Realisation proceeds from Units held until the Maturity Date will be paid within one calendar month of the Maturity Date.

Unless otherwise defined in this letter, terms and expressions used in this letter shall have the same meanings ascribed to them under the Explanatory Memorandum and the Fund Specific Memorandum of the Fund both dated January 2004 (as amended) (the “**Fund Offering Documents**”).

The letter serves an informative purpose and a separate notice to Unitholders will be sent upon maturity regarding the final maturity proceeds. Should you have any queries on the above, please contact your distributing bank or call Lyxor Fund Hotline at 2166 4266

Yours sincerely,

Lyxor Asset Management

This letter does not constitute part of the Fund's offering document. Investment involves risk. Past performance is not indicative of future return. Please refer to the Fund Offering Documents for further details. In case of any inconsistency between the Fund Offering Documents and this letter, the Fund Offering Documents shall prevail.

¹ The guarantee is subject to the credit default risk of Société Générale. Please refer to the Fund Offering Documents for further details.

2014年2月6日

致單位持有人：

Adequity 信託基金: 奪寶保本基金(「本基金」)

本信件僅為對閣下發出之通告，閣下並不需要就此作出任何行動。

本公司現特來函通知 閣下，本基金即將於 2014 年 3 月 5 日到期。

所有於到期日仍未被贖回的基金單位，將於該日以根據資產淨值計算之價格贖回。根據 Société Générale 發出之保證條款¹，單位持有人於到期日的贖回價將不低於每基金單位 10.00 美元。保證條款只適用於持有單位直到到期日之單位持有人。投資者如選擇於到期日以前任何時候贖回其基金單位，其收取之價格將會等於每基金單位於有關估值日之資產淨值。於到期日前贖回基金單位之贖回價將已計及預繳管理費。而到期日前之贖回價或會低於保證贖回價。

就第 10 年（即到期日）結束時的票息日而言，單位持有人有權收取就有關票息日計算的潛在票息（如有）。第 10 年的潛在票息（如有）將參考第 10 年（即到期日）結束時挑選籃子股份於有關年度結束時的有關觀察日的表現及基金銷售文件(下段所定義)第 20 頁的算式而釐定。

持有至到期日之基金單位之贖回所得將於到期日後一個曆月內支付。

除本通告另行界定外，本通告所用的詞彙及語句與日期為 2004 年 1 月本基金的基金說明書及個別基金說明書(經修訂)(「基金銷售文件」)賦予該等詞彙及語句的涵義相同。

本函僅用作通知用途。單位持有人將於到期日後額外收到有關最後到期金額的通知。閣下如對上述資料有任何疑問，歡迎聯絡閣下之分銷銀行或致電領先基金熱線 2166 4266。

此致

領先資產管理

本函並不構成為本基金發售文件的一部份。投資附帶風險，過往表現並不代表將來回報。請參閱基金銷售文件以便獲取進一步資料。若基金銷售文件與本函不一致，將以個別基金說明書為準。

¹ 故有關保證將受限於 Société Générale 之信貸違約風險。有關保證之詳情，請參閱基金銷售文件。