

27 April 2017

Dear Investor,

**JPMorgan Multi Income Fund (the “Fund”)**

We regret to inform you that, due to a pricing error, the net asset value (“NAV”) for the Fund was overstated for the period between 5 April 2017 and 20 April 2017. According to our records, you placed one or more subscription transactions (including switch in from other funds and dividend reinvestment) in this Fund during the error period. As a consequence, the number of units that you subscribed during the period was understated.

To ensure your holdings are not negatively impacted by this error, we have calculated the correct number of units that should have been allocated to your account. The additional units owed to you have been credited to your account. Please refer to the enclosed contract note for details.

Please be assured that measures have been taken to guard against a recurrence of this type of error. We thank you for your understanding and sincerely apologise for any inconvenience.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients’ Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Eddy Wong  
Head of Funds Business, Hong Kong & China Retail

Encl.