

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

28 June 2013

Dear Investors,

JPMorgan Funds (Unit Trust Range)

We are pleased to advise you that the redemption fee (if applicable) on the funds set out in Appendix I to this letter (the "Funds") will be waived with effect from 1 August 2013 (the "Effective Date") and until further notice. This waiver will also be applied to other classes of units that may be launched in the future, unless specified to the contrary at the time of launch or in the offering document of the Funds.

The current offering document of the Funds is available free of charge upon request at the registered office of the JPMorgan Funds (Asia) Limited¹ (the "Manager") and on our website www.jpmorganam.com.hk². The updated offering document will be available on or after the Effective Date.

The Manager of the Funds accepts responsibility for the accuracy of the contents of this letter.

If you have any questions with regard to the contents of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients' Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Terry S. Pan, CFA
Head of Hong Kong Business

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the SFC.

Appendix I

1. JPMorgan ASEAN Fund
2. JPMorgan AsiaOne Fund
3. JPMorgan Asia Domestic Opportunities Fund
4. JPMorgan Asia New Frontiers Fund
5. JPMorgan Asia Resources Fund
6. JPMorgan Asian Total Return Bond Fund
7. JPMorgan Australia Fund
8. JPMorgan China New Generation Fund
9. JPMorgan China Pioneer A-Share Fund
10. JPMorgan Eastern Fund
11. JPMorgan Eastern Smaller Companies Fund
12. JPMorgan Evergreen Fund
13. JPMorgan Global Bond and Currency Fund
14. JPMorgan Global Property Income Fund
15. JPMorgan Greater China Smaller Companies Fund
16. JPMorgan India Fund
17. JPMorgan India Smaller Companies Fund
18. JPMorgan Indonesia Fund
19. JPMorgan Japan (Yen) Fund
20. JPMorgan Japan OTC Fund
21. JPMorgan Japan Smaller Company (Yen) Fund
22. JPMorgan Japan Technology Fund
23. JPMorgan Korea Fund
24. JPMorgan Malaysia Fund
25. JPMorgan Pacific Securities Fund
26. JPMorgan Pacific Technology Fund
27. JPMorgan Philippine Fund
28. JPMorgan Thailand Fund
29. JPMorgan Vietnam Opportunities Fund