

28 March 2013

Dear Business Partners,

JPMorgan Funds - Asia Pacific Income Fund (the ‘Fund’) - REVISED

Following our notification dated 22 March 2013, we are pleased to provide you with a revised client letter in relation to the above-captioned Fund.

Thank you for your ongoing support of the Asia Pacific Income Fund. Over the past few months, the Fund has consistently attracted substantial new investment flows from clients. In order to protect the interests of existing investors, we request a suspension of subscriptions and switching in, until further notice, from existing and new investors with effect from 6:00pm Hong Kong time on 19 April 2013 or such other date that we may subsequently communicate to you. Investments through new or existing Regular Investment Plan are permissible.

The inflows in the Fund will be monitored closely to safeguard the interests of existing investors.

Your clients' existing holding in the Fund will not be affected in any way. Rights of redemption or switching out of this Fund remain unchanged. Reinvestment of dividends in accordance with the Hong Kong Offering Document will not be affected.

Should you plan to send the attached client notification to your underlying clients, please ensure that the date of dispatch should strictly be 5 April 2013.

Should you have any questions on the above, please contact your J.P. Morgan representative or call our Intermediary Hotline at (852) 2978 7788.

Yours faithfully,



Jed Laskowitz
Chief Executive Officer, Asia Pacific
JPMorgan Asset Management

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

5 April 2013

Dear Investor,

JPMorgan Funds - Asia Pacific Income Fund (the "Fund")

Thank you for your investment in the Asia Pacific Income Fund. Over the past few months, the Fund has consistently attracted substantial new investment flows from clients. In order to protect the interests of existing investors, we have requested our intermediaries to suspend subscriptions and switching in, until further notice, with effect from 6:00pm Hong Kong time on 19 April 2013 or such other date that we may subsequently communicate to you. Investments through new or existing Regular Investment Plan may be permissible, please contact your bank or financial adviser for further information.

The inflows in the Fund will be monitored closely to safeguard the interests of existing investors.

Your existing holding in the Fund will not be affected in any way. Rights of redemption or switching out of this Fund remain unchanged. Reinvestment of dividends in accordance with the Hong Kong Offering Document will not be affected.

Once again, we appreciate your investment and understand the inconvenience this may cause. If you have any questions regarding the contents of this letter or any other aspect of the Fund, please do not hesitate to contact:

- your bank or financial adviser; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,



Jed Laskowitz
Chief Executive Officer, Asia Pacific
JPMorgan Asset Management

重要資料：務請即時細閱本函件。如閣下對本函件的内容有任何疑問，應尋求獨立專業意見。

敬啟者：

摩根亞太入息基金（「本基金」）

多謝閣下對「亞太入息基金」的投資。過去數月，本基金持續錄得大量新資金流入。為維護現有投資者的利益，我們已要求我們的中介人從香港時間2013年4月19日下午六時（或其他隨後可能通知閣下的日期）起，暫停接受本基金的認購及轉入投資，直至另行通知為止。惟透過新設立或現有定期投資計劃的投資則可能會受理，請致電閣下的銀行或財務顧問，進一步了解詳情。

本基金的資金流入將會備受密切監察，以維護現有投資者的利益。

閣下現時在本基金持有的投資將不會受到任何影響。有關本基金的贖回及轉出投資亦會照常受理。根據香港銷售文件所載之收益再投資亦不會受影響。

謹此再次感謝閣下的投資，並體諒上述安排可能引起的不便。如閣下對本函內容或本基金任何其他方面有任何疑問，請聯絡：

- 閣下的銀行或財務顧問；或
- 如閣下通常直接與我們聯絡，請致電摩根基金理財專線(852) 2265 1188。

摩根資產管理
亞太區行政總裁
黎智德

2013年4月5日