

The terms used in this notice shall have the same meanings as those defined in the Hong Kong offering documents dated April 2015.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

**HENDERSON HORIZON FUND (the "Company")
SOCIETE D'INVESTISSEMENT A CAPITAL VARIABLE (SICAV)
LUXEMBOURG
RCS B 22847**

29 September 2015

Renaming of Distribution Share Classes of certain funds ("Funds") of the Company ("Distribution Share Classes")

Dear Shareholder,

We are writing to you as a Shareholder of certain existing distribution share classes of the Company ("Distribution Share Classes") to inform you that they will be renamed from "sub-class 1" to "sub-class 3" from 1 November 2015. Please see the attached annex to this shareholder notice for details of the Distribution Share Classes that are impacted.

Your Distribution Share Classes currently distribute substantially all investment income before deduction of fees, charges and expenses. The Directors may also in their discretion pay distribution out of net realised and unrealised capital gains. Payment of distributions out of gross investment income before charging fees, charges and expenses, would mean that distributions are effectively paid out of capital. Any distributions involving payment of distribution out of capital or payment of distributions effectively out of capital may result in an immediate reduction of the net asset value per share. This may result in capital erosion and a reduction in the potential for long-term capital growth.

For the avoidance of doubt, there is no change to this policy as a result of the renaming exercise.

The fees and expenses incurred in connection with this change will be borne by the Fund.

Why are we making this change?

In the future, we may wish to introduce new distribution share classes with different distribution policies. As a result, the Directors have resolved to rename your Distribution Share Classes, as described above, as "sub-class 3 Shares". There will be no change to the way in which your distribution payment is calculated or received.

Additional information

The Directors of the Company accept responsibility for the accuracy of this letter.

Henderson Horizon Fund

Registered Office: 2 Rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg
Société d'investissement à Capital Variable (SICAV) R.C.S. B22847

henderson.com

If you have any questions, please contact the Registrar and Transfer Agent, RBC Investor Services Bank S.A., using the details above, or your local representative in Hong Kong, RBC Investor Services Trust Hong Kong Limited, 51/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong (Tel: +852 29785656, Fax: +852 2845 0360). The Hong Kong offering documents dated April 2015, the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Hong Kong representative and at www.henderson.com*. The Hong Kong offering documents will be updated to reflect the change described in this letter and will be available free of charge from the Hong Kong representative and at www.henderson.com* in due course.

Yours faithfully



Iain Clark
Chairman

** This website has not been reviewed by the SFC and may contain information of Sub-Funds not authorised by the SFC and not available to Hong Kong investors.*

Annex

List of Sub-Class 1 Shares that will be renamed Sub-Class 3

ISIN code	Existing share class name	New share class name
LU0572940194	Henderson Horizon Asian Dividend Income Fund A1 EUR	Henderson Horizon Asian Dividend Income Fund A3 EUR
LU0572940350	Henderson Horizon Asian Dividend Income Fund A1 SGD	Henderson Horizon Asian Dividend Income Fund A3 SGD
LU0264605907	Henderson Horizon Asian Dividend Income Fund A1 USD	Henderson Horizon Asian Dividend Income Fund A3 USD