



IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

HSBC Global Investment Funds

société d'investissement à capital variable

(the "Fund" or "HGIF")

16, Boulevard d'Avranches, L-1160 Luxembourg

Grand Duchy of Luxembourg

RCS Luxembourg B 25 087

13 October 2014

Dear Shareholder,

HSBC Global Investment Funds

- **HSBC Global Investment Funds - Asia ex Japan Equity**
 - **HSBC Global Investment Funds - Asia ex Japan Equity Smaller Companies**
 - **HSBC Global Investment Funds - Asia Pacific ex Japan Equity High Dividend**
 - **HSBC Global Investment Funds - Brazil Equity**
 - **HSBC Global Investment Funds - BRIC Equity**
 - **HSBC Global Investment Funds - BRIC Markets**
 - **HSBC Global Investment Funds - BRIC Markets Equity**
 - **HSBC Global Investment Funds - China Consumer Opportunities**
 - **HSBC Global Investment Funds - Chinese Equity**
 - **HSBC Global Investment Funds - Emerging Wealth**
 - **HSBC Global Investment Funds - Euro High Yield Bond**
 - **HSBC Global Investment Funds - Euroland Equity**
 - **HSBC Global Investment Funds - Euroland Equity Smaller Companies**
 - **HSBC Global Investment Funds - European Equity**
 - **HSBC Global Investment Funds - Global Bond**
 - **HSBC Global Investment Funds - Global Emerging Markets Bond**
 - **HSBC Global Investment Funds - Global Emerging Markets Equity**
 - **HSBC Global Investment Funds - Global Equity**
 - **HSBC Global Investment Funds - Global Equity Climate Change**
 - **HSBC Global Investment Funds - Global Equity Volatility Focused**
 - **HSBC Global Investment Funds - Global High Income Bond**
 - **HSBC Global Investment Funds - Global High Yield Bond**
 - **HSBC Global Investment Funds - Hong Kong Equity**
 - **HSBC Global Investment Funds - Indian Equity**
 - **HSBC Global Investment Funds - Japanese Equity**
 - **HSBC Global Investment Funds - Korean Equity**
 - **HSBC Global Investment Funds - Latin American Equity**
 - **HSBC Global Investment Funds - Managed Solutions – Asia Focused Conservative**
 - **HSBC Global Investment Funds - Managed Solutions – Asia Focused Growth**
 - **HSBC Global Investment Funds - Managed Solutions – Asia Focused Income**
 - **HSBC Global Investment Funds - Russia Equity**
 - **HSBC Global Investment Funds - Singapore Equity**
 - **HSBC Global Investment Funds - Taiwan Equity**
 - **HSBC Global Investment Funds - Thai Equity**
 - **HSBC Global Investment Funds - UK Equity**
 - **HSBC Global Investment Funds - US Dollar Bond**
 - **HSBC Global Investment Funds - US Equity**
- (each a "Sub-Fund", collectively the "Sub-Funds")

Re Transfer of activities from HSBC Securities Services (Luxembourg) S.A. to HSBC Bank plc, Luxembourg Branch

We are writing to inform you of some important changes being made to the Fund. The changes are summarised below.

Capitalised terms used within this letter are defined in the Explanatory Memorandum.

The board of directors of the Fund and the board of directors of the Management Company (HSBC Investment Funds (Luxembourg) S.A.) have been informed by HSBC Securities Services (Luxembourg) S.A. (“HSSL”) that HSSL has decided to transfer all of its activities to HSBC Bank plc, Luxembourg Branch with effect from the close of business on Friday 14 November 2014 (the “Effective date”). The activities will be transferred in a manner to ensure there is no break in continuity of services. This transfer is subject to regulatory approval and should the transfer not take place we will write to you again in due course.

The transfer is aligned with the HSBC Group’s strategic objective of streamlining and simplifying its structure across its global operations and is supported by HSBC’s Group senior management. The transfer will also allow a better alignment with the Corporate Banking/Payment & Cash Management activities of HSBC in Luxembourg as all HSBC Global Banking & Markets customers will be served by one entity in Luxembourg.

The activities will be transferred in a manner to ensure there is no break in continuity of services and the level of service will be consistent with what the Fund currently receives.

This change will allow HSBC in Luxembourg to continue to deliver an excellent level of service to its clients, who will be now working with a direct branch of HSBC Bank plc. The client benefits related to the transfer include improved counterparty risk and working with a larger capitalised entity. HSSL client accounts will continue to be serviced from Luxembourg in accordance with client requirements.

As a consequence of this transfer, HSBC Bank plc, Luxembourg Branch will become the Administration Agent, Domiciliary Agent, Depository Bank (i.e. custodian of the assets), Registrar and Transfer Agent of the Fund and the Sub-Funds.

This transfer does not affect the way in which the Fund and the Sub-Funds are managed. The board of directors of the Fund and the board of directors of the Management Company have reviewed the proposal and concluded that there will not be any negative impact on the Fund or its shareholders. There will be no changes to fees and charges following this transfer and there will be no additional costs incurred by you as a shareholder as a result of the transfer.

This change does not require any action by the shareholder.

As a Shareholder, you may take the opportunity to redeem your investment free of charge from the Fund until 14 November 2014, in accordance with the terms disclosed in the Explanatory Memorandum.

The Hong Kong Representative accepts responsibility for the accuracy of the information contained in this letter.

Should you have any questions or concerns about this transfer, please contact your bank or financial adviser or alternatively you should contact the Hong Kong Representative, HSBC Investment Funds (Hong Kong) Limited at Level 22, HSBC Main Building, 1 Queen’s Road Central, Hong Kong (telephone number: (852) 2284 1229).

Yours faithfully

**For and on behalf of HSBC Investment Funds (Hong Kong) Limited
Hong Kong Representative of HSBC Global Investment Funds**