



**IMPORTANT: THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Capitalised terms in this notice have the same meaning as in the Explanatory Memorandum of the Sub-Fund unless otherwise specified.

4 October 2013

Dear unitholder,

**HSBC Investment Funds Trust –  
HSBC Emerging Markets Inflation-linked Bond Fund (the “Sub-Fund”)**

We, as the Manager of the Sub-Fund, would like to inform you of the following concerning the Sub-Fund.

**Proposed termination of the Sub-Fund**

Reasons for termination

By way of background, the Manager proposed termination of the Sub-Fund by way of an extraordinary general meeting of Unitholders convened on 5 June 2013 in view of its scale and cost efficiency. However, at an adjourned extraordinary general meeting of unitholders convened on 26 June 2013, the extraordinary resolution to terminate the Sub-Fund was not passed.

Pursuant to clause 9.3 of the Trust Deed constituting the HSBC Investment Funds Trust, as amended, the Sub-Fund may be terminated if on any date the aggregate net asset value of the Sub-Fund shall be less than US\$10 million. As at 13 September 2013, the size of the Sub-Fund has depleted to below this prescribed fund size and accordingly the Manager may exercise its discretion to terminate the Sub-Fund. The Trust Deed provides that at least three months' written notice shall be given to unitholders before the termination takes effect.

The Manager has decided to terminate the Sub-Fund on 13 January 2014 (the “Effective Date”).

Effect of termination

With immediate effect, the Manager will no longer accept subscription for units in the Sub-Fund.

It is proposed that unitholders may continue to redeem their holdings in the Sub-Fund free of charge on or before 10 January 2014. To effect redemption by such date, the redemption requests must be received by the Manager no later than the dealing deadline at 4:00 p.m. (Hong Kong time) on 10 January 2014.

Redemption of units in the Sub-Fund is currently free of realisation charge.

Alternatively, you may switch your holdings in the Sub-Fund to other HSBC funds available through the intermediary who sold the Sub-Fund to you free of charge. However, please note that some distributors, paying agents, correspondent banks or intermediaries might charge switching and/or transaction fees or expenses at their own discretion. Requests for switching must be received by the Manager no later than the dealing deadline at 4:00 p.m. (Hong Kong time) on 10 January 2014.

Upon termination of the Sub-Fund on the Effective Date, assets remaining as part of the Sub-Fund will be realised by the Trustee pursuant to the terms of the Trust Deed. If a request for redemption or switching is not received by the dealing deadline provided above, the relevant unitholder will receive cash proceeds (net of provisions of cost, charges, expenses, claims and demands in accordance with the provisions of the Trust Deed) derived from the realisation of the Sub-Fund's assets. The cash proceeds will be distributed to unitholders (normally within one week after the Sub-Fund's assets are realised) in proportion to their respective holdings in the Sub-Fund as of the Effective Date.

### Other information

Unitholders should also note the following information concerning the Sub-Fund:

	<b>HSBC Emerging Markets Inflation-linked Bond Fund</b>
Latest fund size	USD9.934 million (as at 13 September 2013)
Unamortised set up costs	Nil
Total expense ratio**	2.49 % p.a.

\*\* Including but not limited to trustee fee, administration fee, transaction fee, valuation fee, management fee, audit fee and expenses in relation to authorisation, printing and publication for the period from 1 August 2012 to 31 July 2013. In addition to the above, the Sub-Fund also needs to bear the fees and expenses of the underlying funds invested by the Sub-Fund indirectly.

### Estimated cost of termination

The legal and printing costs and expenses of the termination, estimated to be USD23,500, will be borne by the Manager.

Unitholders should note that provision for unaccrued fund expenses (including but not limited to audit fees, registrar fees, sub-custodian fees and other miscellaneous expenses etc.), estimated to be USD38,000, has been made as of the date of this notice and accordingly reflected in the Sub-Fund's net asset value. In addition to the unaccrued fund expenses, the Sub-Fund will continue to pay management fee and trustee fee and other expenses that may be paid out of the Sub-Fund's assets, according to the trust deed, e.g. transaction costs.

### Hong Kong taxation

Under current law and practice in Hong Kong, unitholders will not be liable for Hong Kong tax in respect of any income or gains made on the issue, redemption, conversion or other disposal in Hong Kong of units, save that persons carrying on in Hong Kong a business of trading securities may be subject to Hong Kong profits tax if the gains form part of such business. Individual unitholders should seek independent advice on taxation and other consequences of the termination referred hereto.

### Enquiries

The Trust Deed and the Explanatory Memorandum containing information of the Sub-Fund are available for inspection, free of charge, at the registered office of the Manager. If you have any questions on any of the above matters, please direct them to your financial adviser or usual HSBC contact or alternatively you should contact the Manager at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

The directors of the Manager accept responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

**The Manager**  
**HSBC Investment Funds (Hong Kong) Limited**



**重要提示：此乃重要文件，請即垂注。如閣下有疑問，請尋求專業意見。**

除非另有註明，本通知的經界定詞語具有與子基金的說明書所載者相同的涵義。

親愛的單位持有人：

**滙豐投資信託基金 –  
滙豐新興市場通脹掛鈎債券基金（「子基金」）**

吾等為子基金的經理人，謹通知閣下以下有關子基金的事宜。

**建議終止子基金**

**終止理由**

茲提述經理人鑑於子基金的規模及成本效益，曾經建議於2013年6月5日召開單位持有人大特別大會以終止子基金。然而，於2013年6月26日召開的單位持有人延期特別大會上，終止子基金的特別決議案不獲通過。

根據構成滙豐投資信託基金的信託契約（經修訂）第9.3條，如子基金於任何日期的總資產淨值少於1,000萬美元，則子基金可予終止。截至2013年9月13日，子基金的規模已縮減至低於此規定的基金規模，因此經理人可行使其酌情權終止子基金。信託契約規定，在終止生效前應給予單位持有人至少三個月的書面通知。

經理人已決定於2014年1月13日（「生效日期」）終止子基金。

**終止的影響**

由即日起，經理人將不再接受認購子基金的單位。

茲建議單位持有人可於2014年1月10日或之前繼續免費贖回其持有的子基金單位。贖回要求必須不遲於交易截止時間（即2014年1月10日香港時間下午四時正）由經理人收到，以便於該日進行贖回。

目前，贖回子基金單位免收變現費用。

或者，閣下可以透過向閣下銷售子基金的中介機構，免費將閣下持有的子基金單位轉換為其他滙豐基金。然而，請注意，若干分銷商、支付代理、往來銀行或中介機構可能酌情收取轉換及 / 或交易費用或開支。轉換要求必須不遲於交易截止時間（即2014年1月10日香港時間下午四時正）由經理人（香港時間）收到。

子基金於生效日期終止時，子基金的剩餘資產將由受託人根據信託契約的條款變現。如果於上述規定的交易截止時間前並無收到贖回或轉換要求，則有關單位持有人將收到變現子基金資產所得的現金款項（按照信託契約的條文扣除成本、費用、開支、索償及付款要求）。所得現金款項將按照單位持有人各自於生效日期持有子基金的比例分派予（通常於子基金的資產被變現後一星期內）單位持有人。

## 其他資料

單位持有人亦應注意以下有關子基金的資料：

	滙豐新興市場通脹掛鈎債券基金
最近期基金規模	993.4 萬美元 (截至2013年9月13日)
未攤銷設立費用	無
總開支比率**	每年2.49 %

\*\*包括但不限於由2012年8月1日至2013年7月31日止期間的受託人費用、行政費、交易費、估值費、管理費、審計費及有關認可、印刷及刊發的開支。除上述者外，子基金亦需間接承擔子基金所投資的相關基金的費用及開支。

## 估計終止費用

終止的法律及印刷費用及開支估計為23,500美元，將由經理人承擔。

單位持有人應注意，於本通知日期，已就估計為38,000美元的未計基金開支（包括但不限於審計費、登記費、分保管人費用及其他雜項開支等）作出撥備及相應地反映於子基金的資產淨值。除了未計基金開支外，子基金將繼續支付管理費及受託人費用，以及根據信託契約可從子基金資產中支付的其他開支（例如交易成本）。

## 香港稅務

根據香港現行的法律及慣例，單位持有人將毋須就在香港發行、贖回、轉換或以其他方式處置單位而獲取的任何收入或收益繳付香港稅項，惟在香港從事證券買賣業務而其所得收益構成該業務一部分的有關人士則可能須繳付香港利得稅。個別單位持有人應就稅務及本通知所述終止的其他後果尋求獨立意見。

## 查詢

信託契約及載有子基金資料的說明書可在經理人的註冊辦事處免費查閱。閣下如對上述任何事宜有任何疑問，請直接向閣下的財務顧問或慣常接觸的滙豐聯絡人查詢，或閣下應聯絡經理人，地址：香港皇后大道中1號滙豐總行大廈22樓（電話號碼：(852) 2284 1229）。

經理人的董事願就本函件所載資料於其寄發日期之準確性承擔責任。

## 經理人

滙豐投資基金（香港）有限公司

2013年10月4日