



IMPORTANT: If you are in any doubt about the contents of this letter, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

26 June 2013

To unitholders of HSBC Investment Funds Trust - HSBC Emerging Markets Inflation-linked Bond Fund

I. Results of Adjourned Extraordinary General Meeting of HSBC Investment Funds Trust – HSBC Emerging Markets Inflation-linked Bond Fund (“Sub-Fund”)

The Adjourned Extraordinary General Meeting of unitholders of the Sub-Fund convened and held on 26 June 2013 did not approve the resolution in regard to the termination of the Sub-Fund as stated in the notice of the Extraordinary General Meeting dated 7 May 2013.

As a result, the Sub-Fund has not been terminated and will continue to be managed in accordance with its investment objective and policy. Unitholders may continue to deal in units of the Sub-Fund in accordance with the terms set out in the Explanatory Memorandum.

Unitholders should note that pursuant to the Trust Deed, the Manager may in its absolute discretion terminate the Sub-Fund at any time when the net asset value of the Sub-Fund falls below USD10,000,000. The Manager will provide at least three months’ written notice to unitholders before the Manager exercises such discretion to terminate the Sub-Fund.

II. Change in the effective date for the change of investment sub-adviser

As mentioned above, the Sub-Fund was not terminated and will continue its operation. The Manager wishes to inform unitholders that the effective date for the change of investment sub-adviser of the Sub-Fund from HSBC Global Asset Management (France) to HSBC Global Asset Management (USA) Inc. will be revised from 2 July 2013 to 1 August 2013.

If you have any questions on any of the above matters, please direct these to your financial adviser or usual HSBC contact or alternatively you should contact the Manager at Level 22, HSBC Main Building, 1 Queen’s Road Central, Hong Kong (telephone number: (852) 2284 1229).

The Manager accepts full responsibility for the accuracy of the information contained in this letter, and upon making all reasonable inquiries, confirms that to the best of its knowledge and belief, there is no omission of facts which would make any statement in this letter misleading as at the date of its issuance.

HSBC Investment Funds (Hong Kong) Limited
Manager of HSBC Investment Funds Trust