

**This letter is important and requires your immediate attention.**

**If you are in doubt, please consult your legal, financial or professional advisers.**

1 April 2014

Dear Shareholder,

**Franklin Templeton Investment Funds  
- Change in name of Franklin Templeton Japan Fund**

Over the past decade, Franklin Templeton has broadened its capabilities extensively by adding new investment platforms and strategies. In an effort to make investing with us easier, we are simplifying our branding and product naming conventions across the globe.

Our new naming approach is designed to enable investors to more easily search for and find our funds as well as enhance their understanding of our diverse product line-up. We hope this will have a positive impact on the experience we offer our investors.

With effect from 31 March 2014, the name of the Franklin Templeton Japan Fund has been changed to "Franklin Japan Fund".

\* \* \* \* \*

The Management Company accepts full responsibility for the accuracy of the information contained in this letter as at the date of its publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

If you require further information please do not hesitate to contact your investment consultant or call our Investor Hotline at +852 2805 0111.

Yours faithfully,

For and on behalf of  
Franklin Templeton Investments (Asia) Limited



David Chang  
Director