

FIRST STATE GLOBAL UMBRELLA FUND PLC
an umbrella fund with segregated liability between sub-funds
Arthur Cox Building
Earlsfort Terrace
Dublin 2
Ireland

9 May 2013

This letter is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant.

If you have sold or transferred all of your shares ("Shares") in First State Global Umbrella Fund plc (the "Company"), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus of the Company dated 2 November 2011 (the "Prospectus"). A copy of the Prospectus is available upon request during normal business hours from the registered office of the Company or from the local representative of the Company in each jurisdiction in which the Company is registered for public distribution.

The Directors accept responsibility for the accuracy of the contents of this letter as at the date of its distribution.

Dear Shareholder,

RE: Soft closure of the First State Global Emerging Markets Leaders Fund (the "Fund") a sub-fund of the Company.

A. INTRODUCTION

The purpose of this letter is to provide you with notice of the temporary closure of the Fund to further subscriptions.

B. SOFT CLOSING OF FUNDS

Shareholders should note that the current level of assets under management in the Fund is approaching the maximum asset threshold that the Investment Manager is currently best able to manage, and the Directors have decided that it is in the best interests of Shareholders to close the Fund to further subscriptions to ensure that the Fund can continue to be managed effectively. Please note that this proposal will not impact upon your current shareholding but will mean that you will not be able to purchase further Shares while the closure continues. Please note that this proposal will not impact upon your ability to redeem Shares from the Fund.

If you buy Shares in the Fund via a regular savings plan, the proposal will not impact your current ongoing regular monthly investments.

The Directors will continue to keep this situation under review and should the level of assets in the Fund reduce significantly due to a large redemption or market movements then the Directors may decide to open the Fund to subscriptions again.

Registered Office: Arthur Cox Building, Earlsfort Terrace, Dublin 2

Registered Number: 288284

Directors: Peter Blessing, Hans Vogel (German), Michael Stapleton (Australian), Christian Turpin (British)
First State Global Umbrella Fund PLC is regulated by the Central Bank of Ireland.

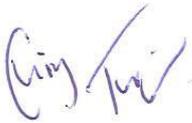
C. TIMING OF IMPLEMENTATION OF SOFT CLOSING

It is proposed that the changes will take effect on 7 September 2013.

If you have any questions you should contact your investment consultant. You can also contact our Client Services Team:

- the Investment Manager's Investor Services Hotline on +852 2846 7566, fax +852 2868 4742, telephone calls may be recorded for your security;
- by email: info@firststate.com.hk;
- or in writing: Hong Kong Representative, First State Investments (Hong Kong) Limited, at 6th Floor, Three Exchange Square, Central, Hong Kong.

Yours sincerely,



Director
For and on behalf of
First State Global Umbrella Fund plc