

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
 IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Important Changes to Fidelity Funds
Fidelity Funds - Euro Balanced Fund change of investment objective

Key Facts

- We are changing the investment objective of Fidelity Funds - Euro Balanced Fund. The risk factors applicable to the Fund will remain unchanged.
- The Change aims to more appropriately reflect the allocation between equities and bonds in the Fund i.e. to have a higher weighting in equities and a lower weighting in bonds.
- The fund may also invest in UCITs and UCIs.
- There will be no change to the level of fees that you currently pay.

Shareholder Choices

- If you agree with the Change proposed in this letter, you do not need to take any action.
- If you do not agree with the Change this letter sets out the options available to you.

26 May 2017

Dear Shareholder,

As part of the ongoing process whereby Fidelity regularly reviews its range of funds to ensure that the investment objectives of the funds appropriately reflect the investment intention of the fund manager, we are writing to notify you of the decision taken by the board of directors of Fidelity Funds (the "Board") to change the investment objective of Fidelity Funds - Euro Balanced Fund (the "Fund"). **The Change will take effect from 10 July 2017 or such later date as may be decided by the Board (the "Effective Date").**

Our records show that you are a shareholder in the Fund (the "Shareholders" or "you"). For more information on the impacted classes of Shares and the corresponding ISIN Codes, please refer to the Appendix enclosed herein.

Any terms not defined herein shall have the same meaning as in the Fidelity Prospectus for Hong Kong Investors (the "Prospectus").

On the Effective Date, the investment objective of the Fund will be changed as follows (the "Change"):

From:

Fund Name	Investment Objective	Notes
Fidelity Funds - Euro Balanced Fund	Invests primarily in equities and bonds denominated in Euro. The fund will aim to invest at least 30% and a maximum of 60% of the total assets in equities. The remainder (normally a minimum 40%, maximum 70%) will be invested in bonds.	Reference Ccy: Euro

To:

Fund Name	Investment Objective	Notes
Fidelity Funds – Euro Balanced Fund	Invests primarily in equities and bonds denominated in Euro. The fund will aim to invest a minimum of 45% and a maximum of 70% of the net assets in assets with exposure to equities and a minimum of 30% and a maximum of 55% of the net assets in assets with exposure to bonds. The fund may also invest in UCITS and UCIs.	Reference Ccy: Euro

Rationale for and Impact of the Changes

The Change is designed to more appropriately reflect the current intended allocation between equities and bonds in the Fund, i.e. to have a higher weighting in equities and a lower weighting in bonds. The Fund may also invest in UCITS and UCIs and a sentence has been added to the Fund's investment objective to this effect. It is important to stress that Risk Factors applicable to the Fund will not change as a result of the Change.

The Board believes that the Change is in the best interest of the Shareholders.

There will be no change to the level of fees that you currently pay. Mailing charges associated with the Change will be borne by FIL Fund Management Limited as the Investment Manager of Fidelity Funds.

Shareholder Choices

1. If you agree with this Change you do not need to take any action.
2. If you are **not** in agreement with this Change, we are offering you a free switch of your existing shares in the Fund into any other fund within Fidelity Funds available to you, or,
3. You may redeem your existing shares in the Fund free of charge.

If you wish to switch or redeem your shares in the Fund you should contact either your Financial Adviser or usual Fidelity Service Centre. Any instruction to switch or redeem should be made in writing before 5.00 pm HK time on 7 July 2017. Different procedures may apply if dealing is made through a financial adviser or other fund distributor[#]. For further information on these arrangements, please contact your usual contact.

The Change will be reflected in the next update to the Prospectus and the Product Key Facts Statement ("KFS") of the Fund.

The Board accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

[#] Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these please contact your financial adviser or your usual contact at the distributor/intermediary whom you transact with.

I would like to thank you for your investment and I look forward to helping you with future requests. If you have any questions related to this Change or if you would like to request for a copy of the Prospectus, the KFS of the Fund, the Articles of Incorporation, the latest audited annual report and accounts and unaudited semi-annual report and accounts of Fidelity Funds (which is also available at www.fidelity.com.hk*) or other material agreements relating to Fidelity Funds, please contact your usual Financial Adviser or the Fidelity Investor Hotline[^] at +852 2629 2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Marc Wathelet', is written over a horizontal line that has been drawn through it.

Marc Wathelet

Director, FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

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* This website has not been reviewed by the Securities and Futures Commission (SFC) in Hong Kong.

[^] International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. Service may not be available for certain mobile carriers. The “+” sign represents the International Access Prefix. China Toll-free Number: 4001 200632. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

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Appendix - List of ISIN Codes

Classes of Shares	ISIN Codes
FF - Euro Balanced Fund A-ACC-Euro	LU0261950553
FF - Euro Balanced Fund A-ACC-USD (hedged)	LU1046421449
FF - Euro Balanced Fund A-Euro	LU0052588471
FF - Euro Balanced Fund A-MCDIST(G)-Euro	LU1509826423

此乃重要文件，務請即時細閱。如有任何疑問，請諮詢專業意見。

富達基金的重要變動
修訂富達基金 - 歐元均衡基金的投資目標

摘要

- 富達基金 - 歐元均衡基金的投資目標將作出修訂。適用於基金的風險因素將維持不變。
- 作出變動的目的是更適當地反映基金的股票與債券配置，即對股票持較高比重及對債券持較低比重。
- 基金亦可投資於 UCITS 及 UCI。
- 閣下現時支付的費用水平將維持不變。

股東選擇

- 若閣下同意本函件所建議的變動，則毋須採取任何行動。
- 若閣下並不同意有關變動，本函件列明可供閣下作出的選擇。

親愛的股東：

作為持續程序的一部份，富達會定期檢討所提供的基金系列，以確保各基金的投資目標適當反映基金經理的投資意向。茲通知閣下，富達基金的董事會（「董事會」）決定修訂富達基金 - 歐元均衡基金（「基金」）的投資目標。**變動將由 2017 年 7 月 10 日或董事會決定的較後日期起生效（「生效日期」）。**

根據我們的紀錄顯示，閣下是該基金的股東（「股東」或「閣下」）。有關受影響股份類別及其相應 ISIN 代碼的詳情，請參閱隨函附上的附錄。

文內未有定義的任何特定詞彙，具有與富達香港投資者認購章程（「認購章程」）中所載相同的涵義。

由生效日期起，基金的投資目標將作出以下修訂（「變動」）：

由：

基金名稱	投資目標	附註
富達基金 - 歐元均衡基金	主要投資於以歐元結算的股票及債券。基金旨在把最少 30%至最多 60%的資產總值投資於股票，其餘（一般最少 40%至最多 70%）資產將投資於債券。	報價貨幣：歐元

改為：

基金名稱	投資目標	附註
富達基金 - 歐元均衡基金	主要投資於以歐元結算的股票及債券。基金旨在把最少 45%至最多 70%的淨資產投資於股票資產，並把最少 30%至最多 55%的淨資產投資於債券資產。 基金亦可投資於 UCITS 及 UCI。	報價貨幣：歐元

變動的理由及影響

作出變動的目的是更適當地反映基金現時擬對股票及債券作出的投資配置，即對股票持較高比重及對債券持較低比重。基金亦可投資於 UCITS 及 UCI，故基金的投資目標將同時加入相關陳述。謹此強調有關變動將不會導致適用於基金的風險因素有所改變。

董事會認為有關變動乃符合股東的最佳利益。

閣下現時支付的費用水平將維持不變。作出上述變動所涉及的郵遞開支將由富達基金的投資經理 FIL Fund Management Limited 承擔。

股東選擇

1. 若閣下同意有關變動，則毋須採取任何行動。
2. 若閣下**並不同意**有關變動，可選擇把閣下在基金的現有股份免費轉換至富達基金內任何其他適用基金；或
3. 贖回閣下在基金的現有股份，費用全免。

若閣下有意轉換或贖回在基金的股份，請聯絡閣下的財務顧問或慣常的富達服務中心。任何轉換或贖回指示必須於香港時間 2017 年 7 月 7 日下午 5 時之前以書面形式作出。若透過財務顧問或其他基金分銷商進行交易，交易程序可能有所不同*。請以慣常的聯絡方式查詢有關安排的詳情。

認購章程及基金的產品資料概要（「產品資料概要」）將於下一次更新時反映有關變動。

董事會對本函內容的準確性承擔全部責任，並確認已作出一切合理的查詢，盡其所知及所信，並無遺漏其他重要的事項，致使本函所載的任何陳述含有誤導成份。

* 請注意，部份分銷商或其他中介商可能會酌情收取額外的費用（例如轉換或交易費）或開支。詳情請向閣下的財務顧問查詢，或以慣常的方式與閣下進行交易的分銷商 / 中介商聯絡。

感謝閣下投資於富達，日後如有任何查詢，本人將樂意為您效勞。如對上述變動有任何疑問，或欲索取認購章程、基金的產品資料概要、公司組織章程、富達基金最新經審核的年報與帳目及未經審核的半年報告與帳目（亦可於 www.fidelity.com.hk#下載），或與富達基金有關的其他重要協議的副本，請聯絡閣下的慣常財務顧問，或致電富達投資熱線^ +852 2629 2629 查詢，閣下亦可致函香港代表（地址為香港金鐘道 88 號太古廣場二座 21 樓）。



FIL (Luxembourg) S.A. 董事
富達基金公司董事
Marc Wathelet 謹啟

二零一七年五月二十六日

CL17031104

該網頁未經香港證券及期貨事務監察委員會審核。

^ 國際免費服務熱線為+800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。此服務可能不適用於部份流動電話服務供應商。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為4001 200632。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。

「富達」、Fidelity、Fidelity International、Fidelity International 標誌及 F 標誌均為 FIL Limited 的商標。

附錄 - ISIN 代碼清單

股份類別	ISIN代碼
富達基金 - 歐元均衡基金 A 類別股份 - 累積 - 歐元	LU0261950553
富達基金 - 歐元均衡基金 A 類別股份 - 累積 - 美元 (對沖)	LU1046421449
富達基金 - 歐元均衡基金 A 類別股份 - 歐元	LU0052588471
富達基金 - 歐元均衡基金 A 類別股份 - C 每月派息(G) - 歐元	LU1509826423