

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**Appointment of Geode Capital Management, LLC as Investment Adviser of Fidelity Funds –
EURO STOXX 50TM Fund**

Key Facts

- Geode Capital Management, LLC will be appointed as Investment Adviser of the Fidelity Funds – EURO STOXX 50TM Fund on 3 January 2017.
- There will be no change to the investment objective or any material changes to the way in which the Fund is managed.
- There will be no changes to the fees that you pay.

Shareholder Choices

- If you agree with the change proposed in this letter, you do not need to take any action.
- If you do not agree with the change this letter sets out the options available to you.

30 November 2016

Dear Shareholder,

I am writing to inform you that Geode Capital Management, LLC (“**Geode**”) will replace FIL Investments International as the Investment Adviser of and be responsible for the investment management of the Fidelity Funds – EURO STOXX 50TM Fund (the “**Fund**”) as of 3 January 2017.

Geode is a leading manager of index investment strategies, such as that of the Fund. The company was founded in 2001 and as at 30 September 2016 had assets under management of approximately US\$240 billion. It is registered with the United States Securities and Exchange Commission as an Investment Adviser and has been so registered since 17 May 2002.

We believe that the depth of Geode’s index investment experience, combined with a disciplined investment process, sophisticated technology and a robust infrastructure, make it a suitable Investment Adviser for the Fund.

There is no change to the investment objective, risk profile or to the fees that you currently pay as a result of this change. No costs or expenses are expected to be incurred by the Fund in connection with the above change. All expenses incurred as a result of the changes, including any legal, audit and regulatory charges, will be borne by FIL Fund Management Limited as Investment Manager of Fidelity Funds.

Shareholder Choices

1. If you agree with these changes you do not need to take any action.
2. If you are **not** in agreement with these changes, we are offering you a free switch of your existing shares in the Fund into any other fund offered by Fidelity that is available to you, or,
3. You may redeem your existing shares in the Fund free of charge.

If you wish to switch or redeem, you should contact either your financial adviser or usual Fidelity Service Centre. Any instruction to switch or redeem should be made in writing and received before 5.00 pm HK time on 30 December 2016. Instructions will normally be dealt at the next calculated net asset value. Different procedures may apply if dealing is made through a financial adviser or other fund distributor[#]. For further information on these arrangements, please contact your usual contact.

The Board of FIL Investment Management (Luxembourg) S.A. accepts full responsibility for the accuracy of the content of this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to this proposal or if you want to request for a copy of the latest Fidelity Funds' Fidelity Prospectus for Hong Kong Investors, the Product Key Facts Statement of the Fund, the Articles of Incorporation, the latest audited annual report and accounts and unaudited semi-annual report and accounts of Fidelity Funds (which is also available at www.fidelity.com.hk*) or other material agreements relating to Fidelity Funds, please contact your usual financial adviser or the Fidelity Investor Hotline[^] at +852 2629 2629. Alternatively, you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Marc Wathelet', is written over a horizontal line. The signature is enclosed within a rectangular box.

Marc Wathelet
Director

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[#] Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these please contact your financial adviser or your usual contact at the distributor / intermediary whom you transact with.

^{*} This website has not been reviewed by the Securities and Futures Commission in Hong Kong.

[^] International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. Service may not be available for certain mobile carriers. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).