

11 March 2016

Dear Investor,

**Fidelity Funds – Euro Balanced Fund (the “Fund”)
Geographical and industry breakdown disclosure on fund factsheet**

FIL Investment Management (Hong Kong) Limited (“FIMHK”) publishes a monthly fund factsheet for the Fund. The fund factsheet had contained disclosure of geographical and industry breakdown of the Fund. During a recent review of the disclosure in the factsheet, we noted that the geographical and industry breakdown has historically been presented in respect of equity positions only, but without clearly describing that the data presented relates only to the equity portion of the Fund’s portfolio. This could have been more clearly identified. However, the information presented was correct in respect of the Fund’s equity positions, and geographical and industry breakdowns of the Fund’s combined equity and bond positions has historically been correctly provided and available in the Fund’s Annual and Semi-Annual Report and Accounts, as updated from time to time.

Starting from September 2015, FIMHK presents an asset allocation and geographical breakdown of the Fund’s overall portfolio in the monthly factsheets, whereas the industry breakdown will not be presented in the factsheet. The industry breakdown of the Fund’s overall portfolio is available in the Fund’s Annual and Semi-Annual Report and Accounts.

After the review of the disclosure in the factsheet, the monthly fund factsheet review and oversight process has been enhanced to prevent similar incidents. We do not believe the manner in which the disclosure was conducted in the past would have had a material impact on the decision-making of investors or prospective investors in the shares, as the Fund has always been managed in accordance with its investment objective and policy.

Accordingly, you are encouraged to visit the Fidelity website to obtain the latest copy of the Fund’s fund factsheet. We apologise for any inconvenience this matter may have caused. If you would like to know the historical geographical and industry breakdown of the Fund in respect of the overall portfolio, or have any questions concerning this matter, please contact the Fidelity Investor Hotline[^] at +852 2629 2629.

Yours faithfully,

A handwritten signature in black ink that reads 'Michael Fong'.

Michael Fong
Head of Personal Investing and Retail Operations, Asia ex. Japan
FIL Investment Management (Hong Kong) Limited

[^] International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. Service may not be available for certain mobile carriers. The “+” sign represents the International Access Prefix. China Toll-free Number: 4001 200632. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

親愛的投資者：

**富達基金－歐元均衡基金（「該基金」）
基金每月報告內的國家及行業投資分佈披露**

富達基金（香港）有限公司（「富達」）刊發的基金每月報告包含該基金的資料單張，並載有該基金的國家及行業投資分佈等資料披露。我們近期審視基金每月報告的資料披露時，發現國家及行業投資分佈部份一直只是呈列股票組合部份的資料，但未有清楚註明所呈列的數據只反映該基金的股票組合部份，而實際上應可更清晰地加以識別。然而，基金每月報告所列示有關該基金股票組合部份的資料均屬正確，而該基金的年度及半年度報告一直正確提供及顯示該基金綜合股票與債券組合部份的國家及行業投資分佈，並不時作出更新。

由 2015 年 9 月開始，富達所刊發的基金每月報告已改為呈列該基金整體投資組合的資產分配及國家投資分佈。該基金整體投資組合的行業投資分佈則載列於該基金的年度及半年度報告內，而不會在基金每月報告呈列。

經過這次審視基金每月報告的資料披露後，我們已加強對基金每月報告的審視及監督程序，以防再次發生同類事件。由於該基金一直按照其投資目標及政策管理，因此我們認為舊有的資料披露方式對投資者或準投資者的投資決策將不會造成重大影響。

就此而言，我們建議閣下瀏覽富達的網頁，查閱該基金的最新基金每月報告。我們謹此對上述事件造成的任何不便致歉。閣下如欲了解該基金整體投資組合的過往國家及行業投資分佈，或對上述事件有任何疑問，請致電富達投資熱線[^] +852 2629 2629 查詢。



富達基金（香港）有限公司
零售投資業務及營運總監 - 亞洲區（日本除外）
方碩穩 謹啟

二零一六年三月十一日

[^] 國際免費服務熱線為+800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。此服務可能不適用於部份流動電話服務供應商。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。