

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

13 September 2013

**Important changes to Fidelity Funds - Termination of certain A Share classes**

Dear Shareholder,

We would like to advise you that the Board of Directors of Fidelity Funds (the "Board") has decided to terminate the A Share classes listed in the Appendix. The termination will take effect on 30 October 2013 or 18 December 2013 depending on the relevant fund as shown in the Appendix. From the date of this letter, these share classes will no longer be marketed to the public in Hong Kong and will not accept subscriptions from new investors. We will also suspend any further switching into these share classes from existing investors as soon as practicable.

In compliance with its powers under the articles of incorporation and prospectus of Fidelity Funds, the Board has taken the decision to terminate these Share classes in light of the fact that the total size of investments in these Share classes continues to be small and is not expected to grow in the near future. The Board believes that it is not in the best interest of Shareholders to continue to manage Share classes that are too small, mainly because of administrative cost inefficiencies. The termination of the Share classes is in the best interest of Shareholders.

Article 21. bis of the Articles of Incorporation and section 3.5 under Part III of the Prospectus of Fidelity Funds permit the termination of a fund or Share class if the value of the net assets of that sub-fund or Share class is below US\$50,000,000 or its equivalent, and if the Directors so decide. As at 31 August 2013, the size of the various share classes is listed in the Appendix.

The expenses associated with the termination, such as the legal, audit and mailing charges amounting to approximately US\$65,000 will be borne by FIL Fund Management Limited as the investment manager of Fidelity Funds. There are no unamortised preliminary expenses outstanding in respect of these classes of Shares.

As at 30 April 2013, the total expense ratios of these Share classes were as shown in the Appendix. Such ratios are derived based on total operating costs and average net assets as disclosed in the audited financial statement.

A copy of the Articles of Incorporation, the Hong Kong Prospectus as well as the annual/interim reports of Fidelity Funds is available for inspection free of charge during normal business hours on weekdays (Saturdays, Sundays and other public holidays excepted) at the office of FIL Investment Management (Hong Kong) Limited at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

## Next Steps

There are three options available to you as a Shareholder:

1. You may instruct us to switch your investment into any other Share class available to you within the same fund or into any other fund offered by Fidelity which is available to you free from any switching charges at the next applicable Net Asset Value per Share. You may do this on any Valuation Date until 4 p.m. Hong Kong time\* on the Business Day before the termination date of the Share class as shown in the Appendix.
2. You may redeem your investment free from any redemption charge at the next applicable Net Asset Value per Share on any Valuation Date until 4 p.m. Hong Kong time\* on the Business Day before the termination date of the Share class as shown in the Appendix. The proceeds will be credited directly to your previously advised bank account details.
3. You may take no action, in which case your investment will be automatically redeemed free from any redemption charge at the Net Asset Value per Share calculated on the termination date and the proceeds sent directly to your bank thereafter.

In relation to redemptions as per steps 2 and 3 above, payment of proceeds will normally be made within three business days of receipt of completed redemption/sale documentation. Unless such payment or proceeds are subject to legal or regulatory hurdles which render payment impracticable, the maximum interval between the receipt of completed redemption/sale documentation and the payment of proceeds may not exceed one calendar month. For more details regarding the above, please refer to the "Dealing Procedures" section in the "Appendix: Important Information for Investors in Hong Kong" section of the Hong Kong Prospectus.

Please note that the redemption or the switching of your holding may be deemed as a disposal for tax purposes. Generally, investors will not be subject to any Hong Kong tax on capital gains realised on the redemption or switching of any Shares. However, if any acquisition, switching or redemption of Shares is or forms part of a trade, profession or business carried on in Hong Kong, gains realised may attract Hong Kong profits tax. If you have any concerns about your tax position, we recommend that you seek independent tax advice.

If you wish to redeem or switch as per steps 1 and 2 above, you should contact either your financial adviser or the Fidelity Investor Hotline as listed below. Please ensure your usual financial adviser or your usual Fidelity contact has your latest correct bank details. Amounts which cannot be distributed will be held in escrow accounts by the Caisse de Consignation in Luxembourg. Amount not claimed from escrow within the period fixed by law may be liable to be forfeited in accordance with the provisions of Luxembourg law.

The Board accepts responsibility for the accuracy of the contents of this letter.

All terms not defined herein shall have the same meaning as in the prospectus of Fidelity Funds.

If you have any questions related to this notice, you should contact your financial adviser or the Fidelity Investor Hotline (852) 2629 2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

Yours sincerely,



Marc Wathelet  
Director, FIL (Luxembourg) S.A.  
Corporate Director, Fidelity Funds

*\* Different procedures may apply if dealing in Shares is made through distributors. For further information on these, please contact your financial adviser*

**Appendix – List of Share classes to be terminated on 30 October 2013 and 18 December 2013**

<b>Share Class Name</b>	<b>ISIN Code</b>	<b>Assets of the fund as at 31 August 2013 (USD)</b>	<b>Assets of the relevant Class A Shares as at 31 August 2013 (USD)</b>	<b>Total Expense ratio % as at 30 April 2013</b>	<b>Termination Date</b>
Fidelity Funds - Asian Aggressive Fund - A-USD	LU0345359904	60,100,334.05	3,348,866.35	1.97	30 October 2013
Fidelity Funds - Global Opportunities Fund - A-Euro	LU0267387172	515,813,644.28	11,109,356.14	1.92	30 October 2013
Fidelity Funds - Asia Pacific Property Fund - A-ACC-Euro	LU0270844946	38,374,308.61	6,589,890.00	1.93	18 December 2013
Fidelity Funds - Growth & Income Fund - A-ACC-USD	LU0261962053	125,011,258.48	4,751,795.53	1.69	18 December 2013
Fidelity Funds - Growth & Income Fund - A-MDIST-USD	LU0183116820	125,011,258.48	4,662,903.29	1.69	18 December 2013

**Note:** The Valuation Date for the termination is the termination date as listed above. Investors can convert or redeem their holdings until 16.00 the Business Day before the termination date i.e. either 29 October 2013 or 17 December 2013.