

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

The Manager accepts full responsibility for the accuracy of the contents of this notice and, upon making all reasonable enquiries, confirms that to the best of its knowledge and belief, there is no omission of facts which would make any statement in this notice misleading at the date of issuance.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in Nikko AM Hong Kong Limited Strategic Series' Explanatory Memorandum dated December 2011, as amended (the "Explanatory Memorandum").

30 June 2014

NIKKO AM HONG KONG LIMITED STRATEGIC SERIES

Notice to Unitholders

Unitholders are hereby notified of the following changes to Nikko AM China Multi Access Opportunities Fund (the "Sub-Fund"), a sub-fund of Nikko AM Hong Kong Limited Strategic Series:

Termination of appointment of the Investment Adviser

With effect from 1 July 2014, the appointment of the non-discretionary Investment Adviser in respect of the Sub-Fund, Changsheng Fund Management Company Limited, will be terminated because the Investment Sub-Manager will no longer be requiring the advisory services of the Investment Adviser in respect of the Sub-Fund going forward.

The aforementioned change will not change the way the Sub-Fund is currently being managed or its overall risk profile and will not materially prejudice the rights or interests of the Unitholders.

Change of Director of the Manager

Mr. Andrew Ross Long has been appointed as a director of the Manager with effect from 28 March 2014 and Mr. Charles John Sherard Beazley has resigned as a director of the Manager with effect from 31 March 2014.

Change of Address of the Investment Sub-Manager

With effect from 30 June 2014, the office of the Investment Sub-Manager has been relocated and the registered address and business address of the Investment Sub-Manager has been changed to 12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961.

Nikko Asset Management Hong Kong Limited

日興資產管理香港有限公司

24/F Man Yee Building
60-68 Des Voeux Road Central, Hong Kong
Tel +852-3940-3900 Fax +852-3940-3904
www.nikkoam.com/english/

The Explanatory Memorandum has been amended by way of the Third Addendum dated 1 July 2014 to reflect the foregoing changes. A copy of the Third Addendum is enclosed for your information.

If you have any further queries regarding this notice, please contact your distributor from whom you purchased your units in the Sub-Fund or the Manager, Nikko Asset Management Hong Kong Limited, 2401-03, 24/F, Man Yee Building, 60-68 Des Voeux Road Central, Hong Kong (telephone: 3940 3900; facsimile: 3940 3904).

Nikko Asset Management Hong Kong Limited

Nikko Asset Management Hong Kong Limited

日興資產管理香港有限公司

24/F Man Yee Building
60-68 Des Voeux Road Central, Hong Kong
Tel +852-3940-3900 Fax +852-3940-3904
www.nikkoam.com/english/

NIKKO AM HONG KONG LIMITED STRATEGIC SERIES

Nikko AM China Multi Access Opportunities Fund

THIRD ADDENDUM TO

EXPLANATORY MEMORANDUM DATED DECEMBER 2011

This Third Addendum should be read in conjunction with and forms part of the Explanatory Memorandum of Nikko AM Hong Kong Limited Strategic Series dated December 2011 in respect of Nikko AM China Multi Access Opportunities Fund, as amended from time to time (the “Explanatory Memorandum”). All capitalised terms in this Third Addendum have the same meaning as in the Explanatory Memorandum, unless otherwise stated.

The following amendment to the Explanatory Memorandum shall apply with immediate effect:

Termination of appointment of the Investment Adviser

The appointment of the non-discretionary Investment Adviser has been terminated with effect from 1 July 2014. In this connection, the following updates to the Explanatory Memorandum will be made:

1. On page 4, under the section headed “Administration”, the reference to the “Investment Adviser” shall be deleted in its entirety.
2. On page 6, under the section “Key Terms”, the reference to the “Investment Adviser” shall be deleted in its entirety.
3. On page 7, under the section “Definitions”, the definition of “Investment Adviser” shall be deleted in its entirety.
4. On pages 24-25, the section headed “Investment Adviser” shall be deleted in its entirety.

Change of Director of the Manager

With effect from 28 March 2014, Mr. Andrew Ross Long has been appointed as a director of the Manager and with effect from 31 March 2014, Mr. Charles John Sherard Beazley has resigned as a director of the Manager. In this connection, the following updates to the Explanatory Memorandum will be made:

1. On page 4, next to the sub-section “Directors of the Manager” under the section headed “Administrator”, the details of the directors of the Manager shall be deleted and replaced with the following:

“Andrew Ross Long
Blair Chilton Pickerell”

Change of Address of the Investment Sub-Manager

With effect from 30 June 2014, the office of the Investment Sub-Manager has been relocated. In this connection, the following updates to the Explanatory Memorandum will be made:

1. On page 4, next to the sub-section "Investment Sub-Manager" under the section headed "Administrator", the Registered Address and Business Address of the Investment Sub-Manager shall be deleted and replaced with the following:

"12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961"

1 July 2014