

Notice to the Shareholders

This Notice is important. It requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional financial advice. Capitalised terms, unless otherwise specified herein, shall have the same meanings as defined in the Hong Kong Prospectus dated 18 April 2013 (the “HK Prospectus”) of DWS Global.

DWS Investment S.A., the Management Company of the Fund, and its directors have taken all reasonable care to ensure that the facts stated in this Notice are true and accurate in all material respects and that there are no other material facts, the omission of which would make any statement herein misleading and accepts responsibility for the accuracy of the contents of this Notice accordingly.

Dear Shareholders,

We are writing to inform you of the dissolution of a sub-fund of DWS Global (the “Fund”) in Hong Kong, namely, DWS Global Thematic (the “Sub-Fund”), the details of which are set out below.

Dissolution of the Sub-Fund

Due to the small fund size of the Sub-Fund, we believe it is increasingly difficult to continue to manage the Sub-Fund in a cost efficient manner and as such, it would be in the best interest of shareholders to dissolve the Sub-Fund, according to Article 14 of the Management Regulations of the Fund.

Expenses relating to the dissolution are estimated to be approximately USD 20,000 and will be charged to the Sub-Fund. There are no unamortized preliminary expenses in relation to the Sub-Fund.

The size of the Sub-Fund as at 31 October 2013 was approximately USD 14.9 million. Set out below are the total expense ratios for each of the share classes as at 31 October 2013:-

Share Class	Total Expense Ratio (% p.a.)
A2 (USD)	2.00
E2 (USD)	1.03
LC (EUR)	2.00

The total expense ratio represents total expenses and fees (excluding transaction costs) as a percentage of the Sub-Fund’s average assets for a given fiscal year.

The dissolution date is 21 January 2014 (the “Dissolution Date”). From the date of this letter, the Sub-Fund will not be available for distribution or subscription in Hong Kong and we will no longer market the Sub-Fund in Hong Kong.

We will apply to the Hong Kong Securities and Futures Commission (the “SFC”) for the withdrawal of authorization of the Sub-Fund immediately following its dissolution.

Free Redemption and Conversion

We hope you will take the opportunity to switch your investments. If, however, you would prefer to redeem your investments in the Sub-Fund, you may do so on or before 4:00 p.m. (Hong Kong time) 13 January 2014, free of any redemption charge.

All shares remaining in issue on 14 January 2014 will be compulsorily redeemed at the redemption price applicable as at the Dissolution Date, free of any redemption charge.

Under normal circumstances, redemption proceeds would be paid within one month after the receipt of a properly documented request for redemption of shares using the methods described in the HK Prospectus.

In respect of shares that are compulsorily redeemed as mentioned above, redemption proceeds would be paid on or before 14 February 2014.

Alternatively, shareholders may consider converting your investments in the Sub-Fund into another SFC authorized sub-fund of the Fund or in another SFC authorized fund(s) managed by us on or before 4:00 p.m. (Hong Kong time) 13 January 2014, free of any switching charge. An earlier cut-off time may apply for applications that are sent through an authorised HK distributor, as such, please check with the authorised HK distributor on the applicable cut-off time accordingly.

Before investing in another SFC authorized sub-fund of the Fund or other SFC authorized fund(s) managed by us, please ensure that you have read and understood the investment policy and fees applicable to the relevant sub-fund(s) as described in the offering documents. Copies of the Hong Kong offering documents of the Fund or other SFC authorized funds managed by us may be obtained from the offices of the Hong Kong Representative during normal business hours at the address set out below.

Tax implications

Shareholders should note that under current law and practice in Hong Kong, the Fund and the Sub-Fund are not expected to be subject to Hong Kong tax in respect of any of the authorised activities.

No tax will be payable by shareholders in Hong Kong in respect of any capital gains arising from a sale, redemption or other disposal of shares in the Sub-Fund, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong.

No Hong Kong stamp duty is payable where the sale or transfer of shares in the Sub-Fund is effected by extinguishing the shares.

Shareholders should consult their own professional advisers on the potential taxation consequences of their transferring, selling, redemption or otherwise disposing of the shares in the Sub-Fund.

Copies of the HK Prospectus and other documents set out in the section headed "Documents for Inspection" in the HK Prospectus are available for inspection at the office of the Hong Kong Representative at 52/F International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong, during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted).

Please contact the Hong Kong Representative (by telephone at +852 2203 8968 or by fax at +852 2203 7230) if you have any questions regarding the above.

DWS Investment S.A.

16 December 2013