

DCI Investment Trust (the “Trust”)
Da Cheng Overseas China Concept Fund
(the “Sub-Fund”)
Notice to Unitholders

IMPORTANT NOTE:

If you are in any doubt about the contents of this Notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser. Da Cheng International Asset Management Company Limited accepts responsibility for the information contained in this Notice as being accurate at the date hereof.

Dear Unitholders,

Cap on ongoing charges figure

Unless otherwise defined in this Notice, capitalised terms used in this Notice shall have the same meaning as defined in the Explanatory Memorandum of the Sub-Fund.

We, the Manager of the Trust and the Sub-Fund, are writing to inform you that with effect from 30 September 2016, the ongoing charges in respect of the Sub-Fund will be capped at 3% of the average net asset value of the Sub-Fund. Any ongoing expense of the Sub-Fund will be borne by the Manager and will not be charged to the Sub-Fund if such expense would result in the ongoing charges figure exceeding 3%. This capped figure will be reviewed annually, and if this capped figure is changed, investors will be notified as soon as practicable. An increase or removal of the cap is subject to prior approval of the SFC.

The Manager believes that the implementation of the cap is in the best interests of Unitholders. The implementation will not materially prejudice the existing investors' rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Fund following the implementation.

The product key facts statement of the Sub-Fund is updated to reflect the cap and is available on the Manager's website www.dcfund.com.hk (this website has not been reviewed by the SFC) on 30 September 2016.

If you have any queries, please direct these to your financial adviser or alternatively to us at (852) 3765 6788.

Da Cheng International Asset Management Company Limited

Date: 30 September 2016