

Celsius Funds plc
2nd Floor, Beaux Lane House
Mercer Street Lower
Dublin 2
Ireland

20 February 2014

Global Agriculture Delta Fund

Share Class A in USD (ISIN IE00B2QWKB45)

Share Class B in HKD (ISIN IE00B2QWKC51)

Global Commodities Delta Fund (USD)

Share Class B in USD (ISIN IE00B282WK56)

Share Class C in HKD (ISIN IE00B282Q810)

Investment Legends Fund

Share Class A in USD (ISIN IE00B2Q69G40)

Share Class B in HKD (ISIN IE00B2Q69J70)

China Accelerated Growth Fund (HKD)

Share Class A in HKD (ISIN IE00B1XFC243)

(the "**Sub-Funds**" and each a "**Sub-Fund**")
of Celsius Funds plc (the "**Company**")

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice and/or contact your Sub-Distributor or RBC Investor Services Trust Hong Kong Limited being the Hong Kong Representative of the Sub-Funds. Unless the context otherwise requires, words and expressions defined in the Prospectus of the Company dated 29 March 2012 and the Supplement dated February 2013 of each Sub-Fund except Investment Legends Fund, in which case the Supplement is dated September 2012 (the "Hong Kong Prospectuses") shall have the same meanings in this letter.

Dear Shareholder

The Directors decided to suspend the marketing and offering of the Sub-Funds in Hong Kong and the Sub-Funds' Hong Kong Prospectuses will not be updated for further new issue, until further notice. Consequently, the Sub-Funds are not available to new subscriptions after this date and until further notice, however there will be no change to the regulatory status of the Sub-Funds in Hong Kong or Ireland.

From the 17 February 2014 the sub-distributors ceased to:

- (i) market and promote the Sub-Funds and shares in such Sub-Funds in Hong Kong; and
- (ii) make available to the sub-distributor's customers and other persons all offering documents, application forms for subscription and marketing materials.

This letter is not notice of termination or de-authorization of the Sub-Funds in Hong Kong and existing shareholders may continue to (i) hold their current investment in the Sub-Funds; and/or (ii) redeem shares from the Sub-Funds in accordance with the liquidity terms of each Sub-Fund. In addition, existing shareholders will not be able to further subscribe to the Sub-Funds nor will they be able to exchange shares between relevant Sub-Funds.

Information on the Sub-Funds via monthly factsheets, semi-annual and annual reports of the Sub-Funds will continue to be distributed via the regular distribution channel to existing investors.

Registered in Dublin as an open-ended variable capital umbrella investment company
with limited liability and segregated liability between sub-funds.
Registration Number 406351. Registered Office as above.
Directors: Jim Cleary; Barry McGrath; Charles McCreevy and James de Salis (UK)

The Directors accept responsibility for the information contained in this letter only as being accurate at the date of publication.

If you have any questions concerning the Fund, please contact the Hong Kong Representative of the Fund, RBC Investor Services Trust Hong Kong Limited, at 51st Floor, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong, telephone number (852) 2978 5656, fax number (852) 2845 0360.

Yours sincerely

A handwritten signature in black ink, appearing to be 'J. He', written over a horizontal line.

For and on behalf of
Celsius Funds plc