

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

BLACKROCK GLOBAL FUNDS (the “Company”)

Registered office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B.6317

Terms not defined herein shall have the same meaning as set out in the Company’s prospectus (the “**Prospectus**”).

Appointment of additional Investment Adviser(s) or Sub-Adviser(s) of:

- **Emerging Markets Equity Income Fund**
- **Emerging Markets Fund**
- **Global Multi-Asset Income Fund**
- **World Technology Fund (collectively, the “Funds”)**

22 May 2017

Dear Shareholder,

The Board of Directors of the Company is writing to notify you that on 30 June 2017 (the “**Effective Date**”), BlackRock Asset Management North Asia Limited (“**BAMNAL**”) will be appointed as a Sub-Adviser of the Emerging Markets Equity Income Fund, the Emerging Markets Fund and the Global Multi-Asset Income Fund; and BlackRock Investment Management, LLC (“**BIMLLC**”) will be appointed as an additional Investment Adviser of the World Technology Fund.

The current Investment Advisers of the Funds are as follows:

Fund	Investment Adviser(s)	Sub-Adviser
Emerging Markets Equity Income Fund	BlackRock Investment Management (UK) Limited (“ BIMUK ”) BIMLLC	Nil
Emerging Markets Fund	BIMUK BIMLLC	Nil
Global Multi-Asset Income Fund	BIMUK BlackRock Financial Management, Inc. BlackRock (Singapore) Limited	Nil
World Technology Fund	BIMUK	Nil

BAMNAL is regulated by the Hong Kong Securities and Futures Commission (“**SFC**”) and BIMLLC is regulated by the U.S. Securities and Exchange Commission. These entities currently act as the Investment Advisers and Sub-Advisers respectively of other existing funds that are authorised by the SFC.*

* The SFC’s authorisation is not a recommendation or endorsement of the Company or its sub-funds nor does it guarantee the commercial merits of the Company or its sub-funds or their performance. It does not mean the Company or its sub-funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

The rationale for the abovementioned appointment of BAMNAL and BIMLLC as an additional Investment Adviser or Sub-Adviser (as the case may be) to the respective Funds is to facilitate an internal reorganisation of investment personnel responsible for the investment management of the Funds. The change will not result in any increase in the fees and expenses borne by the Funds and/or their shareholders. The investment objective and policy and operations of the Funds remain unchanged. The fees and expenses associated with this change will be paid by the Management Company out of the Administration Fee charged to the Funds.

If you do not agree to the above change, you may apply to redeem your shares or switch them into shares of any of the Company's other sub-funds that are authorised for sale to the public in Hong Kong* free of any switching, redemption or other charges (other than the anti-dilution costs as set out in Appendix B paragraph 18(c) of the Prospectus) which may be levied by the Company at any time prior to the Effective Date in accordance with the provisions of the Prospectus. Notwithstanding the aforementioned, please note that selected distributors may impose a charge on the conversion or redemption of shares. Please contact your local distributor for further details.

Updated versions of the relevant Hong Kong offering documents will be available at the office of the Hong Kong Representative in due course.

To the best of the knowledge and belief of the Board of Directors of the Company and the directors of the Management Company (who have taken all reasonable care to ensure that such is the case), the information contained herein is accurate in all material respects and does not omit anything likely to affect the accuracy of such information. The Board of Directors of the Company and the directors of the Management Company accept responsibility accordingly.

If you would like any further information or have any questions regarding this letter, please contact the Company's Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16/F Champion Tower, 3 Garden Road, Central, Hong Kong or by telephone on +852 3903-2688.

Yours faithfully,

Investor Servicing Team
BlackRock Asset Management North Asia Limited
as the Hong Kong Representative of the Company
(this is an electronically generated letter, no signature is required)