

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

## BLACKROCK GLOBAL FUNDS (the “Company”)

Registered office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg  
R.C.S. Luxembourg B.6317

### **BlackRock Global Funds (the “Company”) – appointment of additional Investment Adviser of**

- **Global Corporate Bond Fund**
- **Global Government Bond Fund**
- **World Bond Fund**
- **Global Inflation Linked Bond Fund (collectively, the “Funds”)**

24 October 2016

Dear Shareholder,

The Board of Directors of the Company is writing to notify you that on 1 December 2016 (the “**Effective Date**”), BlackRock (Singapore) Limited (“**BLKS**”) will be appointed as an additional Investment Adviser of the Global Corporate Bond Fund, Global Government Bond Fund and World Bond Fund and BlackRock Investment Management (UK) Limited (“**BIMUK**”) will be appointed as an additional Investment Adviser of the Global Inflation Linked Bond Fund.

Global Corporate Bond Fund, Global Government Bond Fund and World Bond Fund are currently managed by BlackRock Financial Management, Inc and BIMUK. Global Inflation Linked Bond Fund is currently managed by BlackRock Financial Management, Inc. BlackRock Investment Management (Australia) Limited is the Sub-Adviser of the Funds.

BLKS is regulated by the Monetary Authority of Singapore and BIMUK is regulated by the Financial Conduct Authority. They currently act as the investment advisers of other existing funds that are authorised by the Securities and Futures Commission (“**SFC**”)\*.

The rationale for the abovementioned appointment of BLKS and BIMUK as an additional Investment Advisers to the respective Funds is to facilitate an internal reorganisation of investment personnel responsible for the investment management of the Funds. The change will not result in any increase in the fees and expenses borne by the Funds and/or their shareholders. The investment objective and policy and operations of the Funds remain unchanged. The fees and expenses associated with this change will be paid by the Management Company out of the Administration Fee charged to the Funds.

If you do not agree to the above change, you may apply to redeem your shares or switch them into shares of any of the Company’s other sub-funds that are authorised for sale to the public in Hong Kong\* free of any switching, redemption or other charges (other than the anti-dilution costs as set out in Appendix B paragraph 18(c) of the Prospectus) which may be levied by the Company at any time prior to the Effective Date in accordance with the provisions of the Prospectus. Notwithstanding the aforementioned, please note that selected distributors may impose a charge on the conversion or redemption of shares. Please contact your local distributor for further details.

Updated versions of the Hong Kong offering documents will be available at the office of the Hong Kong Representative in due course.

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\* The SFC’s authorisation is not a recommendation or endorsement of the Company or its sub-funds nor does it guarantee the commercial merits of the Company or its sub-funds or their performance. It does not mean the Company or its sub-funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

The Board of Directors of the Company accepts responsibility for this letter and the information contained in it. To the best of the knowledge and belief of the Board of Directors (who have taken all reasonable care to ensure that this is the case), the information contained herein is accurate in all material respects and does not omit anything likely to affect the impact of such information.

If you would like any further information or have any questions regarding this letter, please contact us, the Company's Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16th Floor Champion Tower, 3 Garden Road, Central Hong Kong or by telephone on +852 3903-2688.

Yours faithfully,

Investor Servicing Team  
BlackRock Asset Management North Asia Limited  
as the Hong Kong Representative of the Company  
(this is an electronically generated letter, no signature is required)