

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

BLACKROCK GLOBAL FUNDS (the "Company")

Registered office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg
R.C.S. Luxembourg B.6317

**Appointment of additional Investment Adviser for BlackRock Global Funds -
Emerging Markets Bond Fund
Emerging Markets Corporate Bond Fund
Emerging Markets Investment Grade Bond Fund
Emerging Markets Local Currency Bond Fund (the "Funds")
Global Multi-Asset Income Fund ("GMAIF")**

15 October 2014

Dear Shareholder,

The Board of Directors of the Company is writing to notify you that on 28 November 2014 (the "**Effective Date**"), BlackRock Financial Management, Inc. ("BFM") will be appointed as an additional Investment Adviser to the Funds and BlackRock (Singapore) Limited will be appointed as an additional Investment Adviser to GMAIF.

BFM is regulated by the U.S. Securities and Exchange Commission and this entity currently acts as the investment adviser or fund manager of other funds that are authorised by the Hong Kong Securities and Futures Commission ("**SFC**")*. The Funds are currently managed by BlackRock Investment Management (UK) Limited and BlackRock (Singapore) Limited.

BlackRock (Singapore) Limited is regulated by the Monetary Authority of Singapore and this entity currently acts as the investment adviser or fund manager of other funds that are authorised by the SFC*. GMAIF is currently managed by BlackRock Investment Management (UK) Limited and BFM.

The rationale for adding BFM as an investment adviser to the Funds is due to the relocation of a portfolio manager. The rationale for adding BlackRock (Singapore) Limited as an investment adviser to GMAIF is to utilise the investment expertise of the portfolio managers in Singapore. The changes will not result in any increase in the fees and expenses borne by the Funds, GMAIF and/or their shareholders. The investment objective and policy and operations of the Funds and GMAIF remain unchanged.

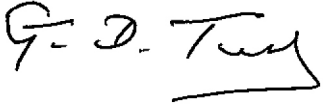
If you do not agree to the above changes, you may apply to redeem your shares or switch them into shares of any of the Company's other sub-funds that are authorised for sale to the public in Hong Kong* free of any switching, redemption or other charges (other than the anti-dilution costs as set out in Appendix B paragraph 17(c) of the Prospectus) at any time prior to the Effective Date in accordance with the provisions of the Prospectus. Updated versions of the relevant Hong Kong offering documents will be available at the office of the Hong Kong Representative in due course.

The Board of Directors of the Company accepts responsibility for this letter and the information contained in it. To the best of the knowledge and belief of the Board of Directors (who have taken all reasonable care to ensure that such is the case), the information contained herein is accurate in all material respects and does not omit anything likely to affect the accuracy of such information.

* The SFC's authorisation is not a recommendation or endorsement of the Company or its sub-funds nor does it guarantee the commercial merits of the Company or its sub-funds or their performance. It does not mean the Company or its sub-funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

If you would like any further information or have any questions regarding this letter, please contact the Company's Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16/F Cheung Kong Center, 2 Queen's Road Central, Hong Kong or by telephone on +852 3903-2688.

Yours faithfully,



Graham Turl
Managing Director



Marc B. Desmidt
Managing Director

For and on behalf of BlackRock Asset Management North Asia Limited 貝萊德資產管理北亞有限公司
as the Hong Kong Representative of BlackRock Global Funds