



250 years of open minds
and uncommon perspectives.

IMPORTANT: This document is important and requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice. The Directors of Baring International Fund Managers (Ireland) Limited (the "Managers") accept full responsibility for the accuracy of the information contained in this document and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement in this document misleading at the date of issuance.

Date: 21 January 2016

To: The Unitholders of Baring Global Select Fund (the "Fund"), a sub-fund of Baring Global Umbrella Fund (the "Unit Trust")

Dear Unitholder,

We are writing to advise you that with effect from 28 January 2016 (the "**Effective Date**"), the name of the Fund will be changed from Baring Global Select Fund to Baring Global Leaders Fund (the "**New Fund Name**").

Please ensure that any dealing instructions issued in relation to the Fund on or after the Effective Date will refer to the New Fund Name.

Please note that the change of name is made to more accurately reflect the investment focus of the Fund. In respect of the New Fund Name, the Investment Manager views a "global leader" as a company that, in their opinion:

- Is, or has the potential to be a market leader, drives industry change and has international ambitions, and/or
- Has a competitive advantage which may lead to above average returns, and/or
- Has a long and attractive growth path through access to the global market.

The amendment does not alter the investment objective and policy of the Fund or the way in which the Fund is currently being managed. There are no changes to the fee structure and risk level of the Fund.

The Highlights and Product Key Fact Statements for the Fund will be updated to reflect the above-mentioned amendments and will be available free of charge at the office of the Hong Kong Representative at the address listed below.

Should you have any questions with regard to the contents of this letter, please contact Baring Asset Management (Asia) Limited, the Hong Kong Representative, by telephone on (852) 2841 1411, by e-mail at

Baring International Fund Managers (Ireland) Limited
Georges Court, 54-62 Townsend Street, Dublin 2, Ireland

Tel: +353 (0)1 542 2000
Fax: +353 (0)1 542 2920
www.barings.com

Registration No. 00161794. Registered office as above. VAT Registration No. IE 65 61 794C
Directors: David Conway (IE), John Burns (UK), Nicola Hayes (UK), Mark Thorne (IE), Michel Schultz (DE).
Authorised and regulated by the Central Bank of Ireland.

HK.Mutual.Fund.Sales@barings.com, or by letter at the following address: 19th Floor, Edinburgh Tower, 15 Queen's Road Central, Central, Hong Kong. Alternatively you may wish to speak to your Financial Adviser.

Yours faithfully,



**For and on behalf of,
Baring International Fund Managers (Ireland) Limited**