

Allianz Global Investors Dynamic Series Ltd.
(the “Company”)
Allianz Global Investors Global Radar Fund
(the “Fund”)

Notice to Shareholders

Date: 25 August 2014
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IMPORTANT: This notice is important and requires your immediate attention. If you have any doubt about the contents of this notice or the action you should take, you should seek independent professional advice.

The directors of the Company accept responsibility for the accuracy of the contents of this notice. Capitalized terms used in this notice shall have the same meaning as those used in the relevant Fund's prospectus, as amended (“the “Prospectus”).

Dear Shareholders

We would like to inform you that the Notes will mature on 21 September 2014 (Sunday), the Guarantee Maturity Date will be 22 September 2014 (Monday) according to the Prospectus (together with the appendix to a letter dated 22 September 2004). All your Shares in the Fund will be redeemed on the Guarantee Maturity Date and you will receive details of your redemption payments including the final coupon payment once the redemption has been effected.

1. Final Payment

Final payment contains the following:

- Guaranteed Redemption Value - 100% of the Issue Price of USD 10.00 per Share
- Final Guaranteed Coupon Payment

Final Guaranteed Coupon Payment per Share :

USD 1.60 per Share – USD 1.10 per Share (First Guarantee Coupon Payment on 21 September 2005) = USD 0.50 per Share

Final payment payable date : within 15 business days after Guaranteed Maturity Date (i.e., no later than 15 October 2014)

2. Redemption other than at the Guarantee Maturity Date

If Shareholders wish to redeem their Shares other than at the Guarantee Maturity Date, the last Dealing Day is 3 September 2014. A redemption notices must be received by the Manager before 5:00 p.m. (Hong Kong time), 2 September 2014, one Business Day preceding such Dealing Day. Relevant Payment

will be made normally within 7 Business Days after the relevant Dealing Day, and in any event, within one month of receipt of all required redemption documentation.

Should you have any queries, please consult your financial advisor or you may contact us at 27/F, ICBC Tower, 3 Garden Road, Central, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

Yours sincerely,

Allianz Global Investors Hong Kong Limited

德盛環球豐盈系列
（「本公司」）
德盛環球迅達基金
（「本基金」）

致股東通告

重要提示：本通告乃重要函件，務請閣下即時處理。閣下如對本通告內容或應採取行動有任何疑問，應徵詢獨立的專業意見。

本公司董事會對本通告的內容的準確性承擔責任。本通告內所用大寫詞彙與有關基金的章程（經修訂）（「章程」）所用者具有相同涵義。

敬啟者：

本公司謹知會閣下，票據將於**2014年9月21日**（星期日）到期。按章程（連同**2004年9月22日**發出函件的附錄）所載，保證到期日為**2014年9月22日**（星期一）。閣下所持本基金全部股份將於保證到期日贖回，贖回一經進行，閣下將會收到贖回款項（包括最後票息派付）的詳情。

1. 最後派付

最後派付包含以下各項：

- 保證贖回值 — 發行價每股股份**10.00**美元之**100%**
- 最後保證票息派付

每股最後保證票息派付：

每股**1.60**美元 — 每股**1.10**美元（於**2005年9月21日**的首次保證票息派付）= 每股**0.50**美元

最後付款應付日期：保證到期日後**15**個營業日內（即最遲為**2014年10月15日**）

2. 於保證到期日以外的日期贖回股份

股東如欲於保證到期日以外的日期贖回其股份，最後交易日為**2014年9月3日**。贖回通知書須於**2014年9月2日**（該交易日前一個營業日）下午**5時**（香港時間）前送達基金經理。有關款項一般於有關交易日後七個營業日內及（無論如何）於收到所有規定贖回文件一個月內支付。

閣下如有任何疑問，請諮詢閣下之財務顧問或聯絡德盛安聯（地址：香港中環花園道 3 號中國工商銀行大廈 27 樓，電話：+852 2238 8000，傳真：+852 2877 2566）。

此致
列位股東 台照

德盛安聯資產管理香港有限公司
謹啟

2014 年 8 月 25 日