

ALLIANZ GLOBAL INVESTORS FUND
Société d'Investissement à Capital Variable
(the "**Company**")
Allianz Global Agricultural Trends
Allianz Global Hi-Tech Growth
Allianz US Equity Fund
(the "**Sub-Funds**")

Notice to Shareholders

Date: 15 February 2013

Our Ref.: Changes taking effect on or around 1 April 2013

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice.

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice. Unless otherwise defined herein, capitalized terms used in this notice shall have the same meaning as those used in the Company's Hong Kong prospectus dated 17 July 2012, as amended by the First Addendum dated 17 September 2012, Second Addendum dated 11 January 2013 and Third Addendum dated 31 January 2013 (the "Prospectus").

Dear Shareholders,

We, the Hong Kong Representative, wish to advise you that RCM Capital Management LLC, the current Investment Manager of the Sub-Funds, will be merged into Allianz Global Investors U.S. LLC on or around 1 April 2013.

The purpose of the merger is to simplify the legal entity structure in the U.S. and reduce the use of brands by consolidating multiple investment advisers in the region, to bring together all of their businesses and form a more integrated company. The investment management style of the Sub-Funds will not be impacted by the merger. The portfolio managers and investment professionals will be the same. The merger is not intended to, and will not, result in any change in the investment processes, investment strategies or investment techniques currently employed by the applicable portfolio managers and other investment professionals in providing investment advisory services pursuant to the applicable agreements.

The Prospectus is available from and can be inspected free of charge at normal business hours at the Hong Kong Representative office whose address is stated below.

If you have any questions about the content of this notice or your investment, please consult your financial advisor or you may contact the Hong Kong Representative at 27th Floor, ICBC Tower, 3 Garden Road, Central, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

By Order of the Board of Directors

Allianz Global Investors Fund

Société d'Investissement à Capital Variable

德盛全球投資基金
可變資本投資公司

(「本公司」)

德盛環球農產品趨勢基金
德盛全球高成長科技基金

德盛美國股票基金
(「附屬基金」)

致股東通告

日期： 2013年2月15日

主題： 2013年4月1日生效的各項更改

重要提示：本通告乃重要文件，務請閣下即時處理。閣下如對本文件的內容有任何疑問，應徵詢獨立的專業意見。

本公司董事會對本通告的內容的準確性承擔責任。除本通告另有界定外，本通告內所用大寫詞彙與**2012年7月17日**刊發的本公司香港基金章程（（經由**2012年9月17日**刊發的第一份補充文件、**2013年1月11日**刊發的第二份補充文件及**2013年1月31日**刊發的第三份補充文件作修訂））（「章程」）所用者具有相同涵義。

敬啟者：

本公司（香港代表）謹知會閣下，RCM Capital Management LLC（附屬基金的現任投資經理）將於**2013年4月1日**左右與Allianz Global Investors U.S. LLC合併。

合併旨在透過整合區內多間投資顧問，藉以簡化美國方面法律實體的架構及減少所運用品牌，將全部業務集中及組成加強融合的公司。各附屬基金的投資管理風格不會受到合併影響。各組合經理與投資專才將維持不變。合併不擬亦不會令適用組合經理及其他投資專才根據適用協議規定而提供投資顧問服務時所運用的投資過程、投資策略或投資技巧出現任何改變。

章程可於一般辦公時間在下址香港代表辦事處索取及免費查閱。

閣下如對本通告內容或閣下的投資有任何疑問，請諮詢閣下的理財顧問，閣下亦可聯絡香港代表（地址為香港花園道3號中國工商銀行大廈27樓，電話：+852 2238 8000，傳真：+852 2877 2566）。

此致
列位股東 台照

承董事會命
德盛全球投資基金
可變資本投資公司
謹啟

2013年2月15日