

AXA WORLD FUNDS

(« AXA WF »)

Société d'Investissement à Capital Variable
Registered Office: 49, Avenue J-F Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg B 63 116

Luxembourg, April 25th, 2016

Dear Shareholder,

We are pleased to invite you to attend the Annual General Meeting of Shareholders of AXA World Funds, to be held at 49, Avenue J-F Kennedy, L-1855 Luxembourg on May 18th, 2016 at 11:00 a.m., with the following agenda:

1. Review and Approval of the report of the Board of Directors and of the Auditor (*réviseur d'entreprises agréé*);
2. Review and Approval of the Annual Accounts as of December 31st, 2015;
3. Review and Approval of the allocation of the results;
4. Discharge to the Directors for the financial year ended December 31st, 2015;
5. Statutory appointments;
6. Miscellaneous.

The Annual Report of the Sicav for the financial year ended December 31st, 2015 can be obtained on request at the registered office of the Sicav or can be downloaded from the following website www.axa-im.com.

No quorum is required and decisions will be taken by the majority votes of the shareholders present or represented.

Should you be unable to attend this meeting in person, please return the enclosed form of proxy by mail, duly executed and signed, to the Company at the below mentioned address no later than May 12th, 2016. Notwithstanding the above formality, you may send a copy by facsimile at the following number: (+ 352) 464 010 413.

Shareholders wishing to participate at the meeting should confirm their attendance no later than May 12th, 2016 by registered mail to the Company at the following address:

State Street Bank Luxembourg S.C.A.
49, Avenue J-F Kennedy
L-1855 Luxembourg
For the attention of Mrs Marie-Hélène Iagnemma

Yours sincerely,
The Board of Directors

POWER OF ATTORNEY

The undersigned, being a shareholder or one of its duly appointed representatives of **AXA World Funds**, having been informed that the Annual General Meeting of Shareholders will take place in Luxembourg, at the registered office of the Company, on May 18th, 2016 at 11:00 a.m. or any adjourned date, hereby appoints and constitutes the Chairman of the Meeting to represent the undersigned at this meeting of the Shareholders and to vote for him/her on the items as stated in the convening notice sent by the Company.

The undersigned authorizes the proxy to do and perform any and all acts and deeds which be necessary or useful in the accomplishment of the present proxy. The present proxy is valid for any other subsequent meeting having the same agenda.

1. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the report of the Board of Directors and of the Auditor (<i>réviseur d'entreprises agréé</i>);
2. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the Annual Accounts as of December 31 st , 2015;
3. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Review and Approval of the allocation of the results;
4. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Discharge to the Directors for the financial year ended December 31 st , 2015;
5. FOR <input type="checkbox"/> AGAINST <input type="checkbox"/> ABSTAIN <input type="checkbox"/>	Statutory appointments.

Given in

By.....

Authorized signatory

After filling in and duly signing, the form has to be sent no later than May 12th, 2016 to the following address:

State Street Bank Luxembourg S.C.A.
49, Avenue J-F Kennedy
L-1855 Luxembourg
To the attention of Mrs. Marie-Hélène Iagnemma

Or by fax to the following number: (+352) 464 010 413

All proxies received after May 12th, 2016 will be considered as null and void.