



PARVEST

Luxembourg SICAV

Registered office: 33 rue de Gasperich, L-5826 Hesperange

Luxembourg Trade and Company Register No. B 33363

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Notice to Shareholders

The following changes will be incorporated in the next version of the Hong Kong Offering Document and will be effective on 25 April 2016.

A. Changes applicable to all sub-funds

Registered Office

The registered office of the Company and its Management Company will be transferred as of 25 April 2016 at 10 rue Edward Steichen, L-2540 Luxembourg.

Physical Bearer Shares

These shares were cancelled on 18 February 2016 further to the Luxembourg law of 28 July 2014.

The cash equivalent of such cancelled shares has been deposited with the Luxembourg Caisse de consignation (consignment office). The reimbursement of this cash may be requested by shareholders who can prove their ownership.

B. Changes applicable to the sub-funds

1. Changes in Investment Policy

"Emerging Markets"

Greece is added to the list of emerging countries.

The following sub-funds are concerned by this change:

"PARVEST Bond Best Selection World Emerging", "PARVEST Bond World Emerging Local", "PARVEST Equity Europe Emerging" and "PARVEST Equity World Emerging".

"PARVEST Equity Best Selection Europe"

Change of geographical horizon: Europe is replaced by European Economic Area ("EEA") countries, other than non-cooperative countries in the fight against fraud and tax evasion.

"PARVEST Equity High Dividend Europe"

The sub-fund would be renamed **"PARVEST Sustainable Equity High Dividend Europe"** (Chinese name would remain unchanged) and its investment policy is updated for a more environmental and social responsible orientation. In addition to the existing financial criteria, investment decisions would also be based on:

- *Companies's Environmental, Social and Governances practices*
- *Dividend policy sustainability*

2. Change in Dealing Arrangement

"PARVEST Equity Japan"

The Centralisation Date for subscription, conversion and redemption orders is changed from the day preceding the Valuation Day (D-1) to the Valuation Day (D).

Changes above will not result in any increase in fees or charges to be borne by the shareholders or the sub-funds of PARVEST. Also, such changes will not result in any change to the investment objectives and risk profiles of the existing sub-funds of the PARVEST.

Shareholders who do not approve these changes may request the redemption of their shares free of charge until 21 April 2016. The Board of Directors of PARVEST accepts responsibility for the accuracy of the contents of this notice.

Hong Kong shareholders may contact BNP Paribas Investment Partners Asia Limited, the Hong Kong Representative of PARVEST, at (852) 2533 0088 for questions.

2 March 2016

The Board of Directors