

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, please seek professional advice.

The board of directors of PARVEST accept responsibility for the accuracy of the contents of this document.

PARVEST

Luxembourg SICAV – UCITS class
Registered Office: 33, rue de Gasperich, L – 5826 Hesperange
Luxembourg Trade and Company Register No. B 33363

NOTICE TO THE SHAREHOLDERS

WITHDRAWAL OF AUTHORIZATION OF PARVEST OPPORTUNITIES USA

To streamline the BNP Paribas range of funds offered to clients and to create economy of scale regarding financial and administrative management, the Board of Directors of PARVEST has decided to seek the approval of the Securities and Futures Commission (“SFC”) for a withdrawal of authorization of PARVEST Opportunities USA (the “Sub-Fund”) in Hong Kong pursuant to section 106 of the Securities and Futures Ordinance.

Notice is hereby given to shareholders that effective from 18 June 2014, the authorization of the Sub-Fund will be withdrawn. No expenses will be incurred in connection with the withdrawal of authorization of the Sub-Fund. As of 20 January 2014, the size of the Sub-Fund was approximately USD 149million.

Investments in the Sub-Fund after withdrawal of authorization

No action is required if shareholders wish to continue holding their shares in the Sub-Fund. However, shareholders should note that whilst the Sub-Fund will continue to be regulated by the Commission de Surveillance du Secteur Financier in Luxembourg, after the withdrawal of authorization in Hong Kong, the Sub-Fund will no longer be regulated by the SFC and the management company will no longer be able to offer the Sub-Fund to the public in Hong Kong. To avoid confusion, the Sub-Fund will not be offered to the public in Hong Kong after the issuance of this notice.

Apart from the withdrawal of authorization of the Sub-Fund in Hong Kong, there will be no other changes in the key features (e.g. investment objective and risk factors etc), operation and administrative arrangement of the Sub-Fund and the Sub-Fund will continue to be managed in accordance with the constitutive documents of PARVEST. The interest of the share(s) owned by the shareholder remains intact after the withdrawal of authorization of the Sub-Fund in HK.

In addition, any offering documents and other product documentation such as marketing materials that are currently in the possession of Hong Kong investors should be retained for their personal use only and should not be circulated to the public in Hong Kong after the date of this notice.

Free Redemption and Conversion

Shareholders of the Sub-Fund may choose to request the redemption of their shares free from any redemption fee from the date of this notice until 6pm HK time on 17 June 2014. Alternatively, shareholders may also convert their investments in the Sub-Fund, free of charge, into another SFC authorized subfund of PARVEST* from the date of this notice until 6pm HK time on 17 June 2014. Please refer to the Hong Kong Offering Document of PARVEST for details of the procedures for placing redemption and conversion requests. Please note, however, that some distributors or similar agents might charge you switching and / or transaction fees.

Hong Kong Taxation

Shareholders are not expected to be liable for Hong Kong tax in respect of any income or gains made on the issue, redemption, conversion or other disposal in Hong Kong of the shares of the Sub-fund, save that persons carrying on in Hong Kong a business of trading securities may be subject to Hong Kong profits tax if those gains form part of such business. Individual shareholders should however seek independent advice on the taxation and other consequences of the changes affecting their investment.

The Hong Kong Offering Document will be updated in due course to reflect the withdrawal of authorization of the Sub-Fund. The current version of the Hong Kong Offering Document is available on request from the Hong Kong Representative.

Should you have any further queries regarding the above changes, please contact the Hong Kong Representative, BNP Paribas Investment Partners Asia Limited at 30th Floor, Three Exchange Square, 8 Connaught Place, Central, Hong Kong (telephone: 2533 0088).

The Board of Directors

5 March 2014

* SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.