

This document is important and requires your immediate attention. If you are in any doubt about the contents of this Notice, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

BlackRock Asset Management North Asia Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Terms not defined herein shall have the same meaning as set out in the Prospectus of the Sub-Fund dated April 2019 (the “**Prospectus**”).

BlackRock Premier Funds (the “Trust”)

Horizon Income Fund (the “Sub-Fund”)

Termination of the Sub-Fund

We are writing to inform you of the termination of the Sub-Fund. The details are set out below.

Reasons for Termination

Pursuant to Clause 34.7 of the Trust Deed, the Manager may, in its absolute discretion, cause the Sub-Fund to be terminated on any date falling after a period of three years from the date of creation of the Sub-Fund, if on such date the Net Asset Value of the Sub-Fund shall be less than HK\$150,000,000. The date of creation and the Net Asset Value (as at 23 September 2019) of the Sub-Fund, are as follows:

Sub-Fund	Date of Creation	Net Asset Value (as at 23 September 2019)
Horizon Income Fund	10 August 2015	US\$7,868,787.91

Based on the current Net Asset Value mentioned above, we expect that the Net Asset Value of the Sub-Fund will be less than HK\$150,000,000 on the Termination Date (as defined below) as the Sub-Fund is no longer marketed to the public in Hong Kong and shall not accept subscription from new investors.

Due to the small fund size of the Sub-Fund, the Manager proposes to terminate the Sub-Fund on 17 January 2020 (the “**Termination Date**”).

Ongoing Charges

As of 30 August 2019, the ongoing charges figures for the Classes of the Sub-Fund are as follows:

- Class A2 AUD (Hedged): 0.97%
- Class A2 HKD (Hedged): 0.97%
- Class A2 USD: 0.95%
- Class A3 USD*: 1.08%
- Class A6 CAD (Hedged): 0.94%
- Class A6 HKD (Hedged): 0.96%
- Class A6 NZD (Hedged): 0.95%
- Class A6 USD: 0.97%
- Class A8 AUD (Hedged): 0.96%
- Class A8 RMB (Hedged): 0.95%

The ongoing charges figure for a Class is based on the costs and expenses of the relevant Class expressed as a percentage of its average Net Asset Value over a 12-month period ended 30 August 2019. The ongoing charges figure for a Class marked * is an estimate because it is not active.

Expenses relating to the Termination

The Manager will bear all costs and expenses associated with the termination of the Sub-Fund, such as legal fees. For the avoidance of doubt, such costs and expenses do not include normal operating expenses not covered by the administration fee, such as transaction costs relating to the liquidation of assets of the Sub-Fund, and the normal operating expenses will continue to be paid by the Sub-Fund.

The Sub-Fund does not have any unamortised preliminary expenses as at the date of this Notice.

Implications of Termination

Please note that from the date of this Notice, the Sub-Fund is no longer allowed to be marketed to the public in Hong Kong and shall not accept subscription from new investors.

We will apply to the Securities and Futures Commission of Hong Kong (the “SFC”) for the withdrawal of authorization of the Sub-Fund immediately following the termination of the Sub-Fund.

Option Available to Unitholders

You may redeem your Units in the Sub-Fund any Dealing Day before the Dealing Deadline (i.e. 4:00 p.m. (Hong Kong time)) on 31 December 2019 (the “**Last Dealing Day**”), free of any redemption charge. Redemption from the Sub-Fund will cease after the Dealing Deadline on the Last Dealing Day.

From the Last Dealing Day onwards, the Manager will start to realise the underlying investments of the Sub-Fund and the Sub-Fund will mainly hold cash. Therefore, from the Last Dealing Day onwards, the Sub-Fund will not be able to meet its investment policy of investing all of its assets in underlying collective investment schemes and will not merely hold cash for ancillary purposes.

On the Termination Date, all Units in the Sub-Fund remaining in issue will be compulsorily redeemed at the Redemption Value applicable as at the Termination Date, free of any redemption charge. The Manager will realise all the remaining underlying investments of the Sub-Fund to satisfy the final compulsory redemption.

Under normal circumstances, redemption proceeds would be paid no later than one calendar month after the receipt of a properly documented request for redemption of Units using the methods described in the Prospectus. In respect of Units that are compulsorily redeemed on the Termination Date as mentioned above, redemption proceeds would be paid on or around 5 Business Days after the Termination Date, on a pro-rata basis in accordance with the number of Units held as at the Termination Date and in any event no later than one calendar month after the Termination Date. No further notice will be given to Unitholders whose Units are compulsorily redeemed for the final compulsory redemption.

For further details in relation to the procedures for redemption of Units, please refer to the section headed “**Redemption of Units**” in the Prospectus.

Tax Implications

Unitholders should note that under current law and practice in Hong Kong, the Trust and the Sub-Fund are not expected to be subject to Hong Kong tax in respect of any of the authorised activities.

No tax will be payable by Unitholders in Hong Kong in respect of dividends or other income distributions of the Trust or the Sub-Fund or in respect of any capital gains arising on a sale, redemption or other disposal of Units, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong.

Unitholders should consult their own professional advisers on the potential taxation consequences of their transferring, selling, redemption or otherwise disposing of the Units in the Sub-Fund.

Documents Available for Inspection

Copies of the Hong Kong offering documents (including the Prospectus and the Product Key Facts Statement) of the Sub-Fund and other documents set out under the sub-section headed “**Documents**” under the section headed “**Meetings, Reports and Documents**” in the Prospectus are available for inspection at the office of the Manager during usual business hours and from the website www.blackrock.com/hk. Please note that this website has not been reviewed by the SFC.

Giving that the Last Dealing Day will be on 31 December 2019, the Hong Kong offering documents (including the Prospectus and the Product Key Facts Statement) of the Sub-Fund will not be amended to incorporate changes in compliance with the requirements of the revised Code on Unit Trusts and Mutual Funds, which came into effect on 1 January 2019 with a 12-month transition period for existing schemes (i.e. funds previously authorised by the SFC).

Enquiries

If you have any queries or require further information, please contact the Manager at 16th Floor Champion Tower, 3 Garden Road, Central, Hong Kong or at +852 3903 2688 or via email to clientservice.asiapac@blackrock.com.

BlackRock Asset Management North Asia Limited

2 October 2019